

PRESS RELEASE

a sample translation
original release in Japanese

Changes to the Nikkei Indices

September 7, 2012

Nikkei Inc. will make the following changes to the Nikkei Stock Average (Nikkei 225) and the Nikkei Stock Index 300 (Nikkei 300) constituents.

Toward the end of September, a part of the current constituents will be delisted as a result of changes in the corporate structure, e.g. merger or creation of holding company. With consideration of these removals, annual review was conducted in accordance with the deletion/addition rules of each index.

This release also includes the changes to be made in response to the reverse stock split or the stock split of some constituents.

Some contents of this release are based on the disclosure by the issuers of the constituent stocks. If the information to be released from the Tokyo Stock Exchange in the future differs from the current information, Nikkei may make additional announcements.

Nikkei Stock Average (Nikkei 225)

1. Constituent Changes

Date * 1	Code	Addition	Code	Deletion
Sep.26	4043	Tokuyama Corporation (50) *2	5405	Sumitomo Metal Industries, Ltd.
			5407	Nisshin Steel Co., Ltd.
			5701	Nippon Light Metal Co., Ltd.
Oct.2	5413	Nisshin Steel Holdings Co., Ltd. (500)		
	5703	Nippon Light Metal Holdings Co., Ltd. (50)		

*1: For the 4 trading days between September 26 and October 1, the index will be calculated with 223 constituents.

*2: numbers in parenthesis are presumed par value(yen).

<Note>

Sumitomo Metal Industries, Nisshin Steel and Nippon Light Metal will be deleted on each delisting day. Nisshin Steel and Nippon Light Metal will form new holding companies. Sumitomo Metal Industries will be merged to Nippon Steel Corp.

Nisshin Steel Holdings, which is a holding company for Nisshin Steel and Nippon

Metal Industry and Nippon Light Metal Holdings, which is a holding company for Nippon Light Metal, will continue to be constituents of the Nikkei 225 and will be added to the index on the next day of the listing. The new constituent, Tokuyama Corporation (materials sector) will be added by the high level of liquidity and to adjust the balance of the sectors.

Since the listing of the holding companies and the delisting of the original companies are not simultaneous, the Nikkei 225 will be calculated with 223 constituents from September 26 to October 1. The schedule is set to minimize the days to calculate with less than 225 stocks.

“Sectors” are industrial sectors defined by aggregating Nikkei 36 industry classification system into 6 broad categories. They are “Technology”, “Financials”, “Consumer goods/services”, “Materials”, “Capital goods/others”, “Transportation/utilities”.

2. Changes in the presumed par value

Date	Code	Constituent	Presumed Par Change
Sep. 26	8803	Heiwa Real Estate Co., Ltd.	From 50 yen to 250 yen
	9022	Central Japan Railway Co.	From 50000 yen to 500 yen
	9433	KDDI Corp.	From 5000 yen to 50 yen

<Note>

Above constituents will make stock split or make reverse stock split on October 1, 2011 (effective date). The presumed par value of each stocks will be changed on the ex-day of September 26, three days before the effective date.

Heiwa Real Estate	the reverse stock split (5 to 1. Present value=50)
Central Japan Railway	the stock split (1 to 100. Present value=50000)
KDDI	the stock split (1 to 100. Present value=5000)

Nikkei Stock Index 300 (Nikkei 300)

Date *	Code	Addition	Code	Deletion
Sep.26	7966	Lintec Corp.	5405	Sumitomo Metal Industries, Ltd.
	8750	The Dai-ichi Life Insurance Co., Ltd.	5407	Nisshin Steel Co., Ltd.
			5701	Nippon Light Metal Co., Ltd.
Oct.2	5413	Nisshin Steel Holdings Co., Ltd.	8515	Aiful Corp.
	5703	Nippon Light Metal Holdings Co., Ltd.		

*: For the 4 trading days between September 26 and October 1, the index will be calculated with 299 constituents.

<Note>

Sumitomo Metal Industries, Nisshin Steel and Nippon Light Metal will be deleted on each delisting day. Nisshin Steel and Nippon Light Metal will form new holding companies. Sumitomo Metal Industries will be merged to Nippon Steel Corp.

Nisshin Steel Holdings, which is a holding company for Nisshin Steel and Nippon Metal Industry. and Nippon Light Metal Holdings, which is a holding company for Nippon Light Metal, will continue to be constituents of the Nikkei 300 and will be added to the index on the next day of the listing.

In addition, Aiful met deletion criteria and will be removed. Lintec and The Dai-ichi Life Insurance will be added.

Since the listing of the holding companies and the delisting of the original companies are not simultaneous, the Nikkei 300 will be calculated with 299 constituents from September 26 to October 1. The schedule is set to minimize the days to calculate with less than 300 stocks.