

Nikkei 225 in June

As of the end of June, the Nikkei 225 stood at 9,006.78, up 464.05 points, or 5.4%, from the end of May. Uncertainty about the global economic outlook pushed the Nikkei average down to 8,295.63 on June 4, its lowest level since November 2011. But the index moved gradually higher after that, helped by dip-buying, and on June 29 recovered past 9,000 to reach its highest point since May 10, after European Union leaders announced a plan to recapitalize Europe's banks.

This month's Topic : Nikkei Stock Average Dividend Point Index

Nikkei Dividend Index Higher as of July 2

The Nikkei Stock Average Dividend Point Index stood at 101.91 as of July 2, a 6.9% increase from the 95.31 level marked at the same point a year earlier. The dividend figures for the large majority of constituent companies whose fiscal year ends in March were fixed after the companies held their shareholders meetings and were included in the index.

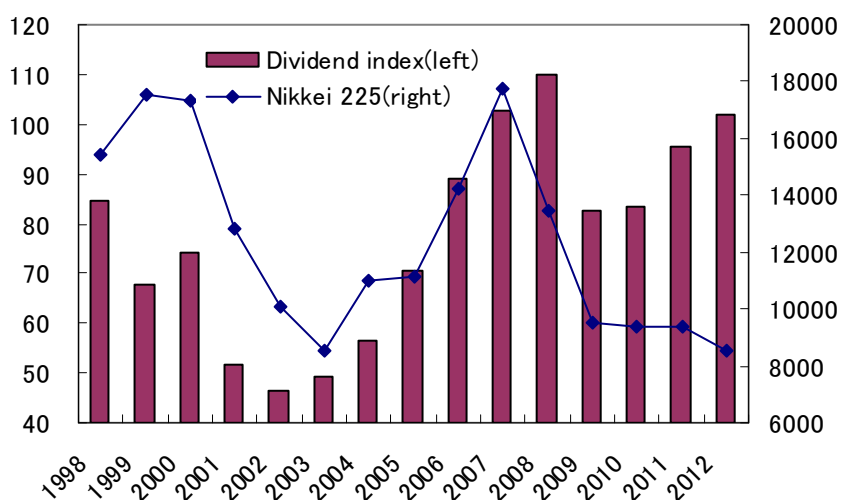
The index value as of July 2 was the third-highest half-year reading after the 109.90 marked at the end of June 2008 and the 102.82 logged at the end of June 2007. The reading for 2012 had recovered to 93% of the 2008 peak, compared with just 67% for the Nikkei 225 for the same period. The biggest contributors to this year's increase were Softbank Corp. (9984) and Fast Retailing Co. (9983) .

The index is calculated on a calendar-year basis. Dividends in the interim period ending September 2012 will be included in the gauge this autumn. The final value of the 2012 index will be published at the beginning of April, after the dividends of constituent companies whose fiscal year ends in December are fixed. Historically, the level of the index at the end of June has tended to represent about half the gauge's value at the end of the year..

To learn more about the Index of this month

<http://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225dp>

Nikkei Dividend Index & Nikkei 225
(End of June each year, July 2 for 2012)



○Nikkei 225 and its derived indices

(Data as of end of June)

| Name of Index | Index Value | Monthly Return | Avg Return | Volatility | Yealy High | The Date | Yearly Low | The Date |
|----------------------------|-------------|----------------|------------|------------|------------|----------|------------|----------|
| Nikkei 225 | 9006.78 | 5.43% | -0.03% | 1.18% | 10255.15 | 27-Mar | 8295.63 | 4-Jun |
| Nikkei 225 VI (Volatility) | 21.84 | -16.70% | 0.20% | 7.19% | 30.93 | 4-Jun | 18.92 | 3-Apr |
| Nikkei 225 Covered Call | 8843.33 | 5.16% | -0.04% | 1.11% | 9993.99 | 27-Mar | 8166.45 | 4-Jun |
| Nikkei 225 Risk Control | 11209.19 | 2.83% | -0.01% | 0.61% | 12255.86 | 27-Mar | 10736.18 | 4-Jun |
| Nikkei 225 Leveraged | 3840.41 | 10.80% | -0.05% | 2.37% | 5023.30 | 27-Mar | 3266.86 | 4-Jun |
| Nikkei 225 Inverse | 6219.99 | -5.46% | 0.03% | 1.18% | 6773.84 | 16-Jan | 5511.00 | 27-Mar |

| Name of Index | Index Value | Change | Historical High | The year | Historical Low | The year |
|---------------------------|-------------|--------|-----------------|----------|----------------|----------|
| Nikkei 225 Dividend Point | 101.91 | 6.92% | 109.90 | 2008 | 46.54 | 2002 |

○Benchmark and other indices

| Name of Index | Index Value | Monthly Return | Avg Return | Volatility | Yealy High | The Date | Yearly Low | The Date |
|-------------------------|-------------|----------------|------------|------------|------------|----------|------------|----------|
| Nikkei 300 | 155.69 | 6.88% | -0.03% | 1.12% | 176.27 | 27-Mar | 141.08 | 4-Jun |
| Nikkei China Related 50 | 864.93 | 4.20% | -0.05% | 1.40% | 1024.28 | 27-Mar | 792.10 | 4-Jun |
| Nikkei 500 Average | 788.79 | 6.34% | -0.02% | 1.02% | 863.79 | 27-Mar | 721.87 | 4-Jun |
| Nikkei Japan 1000 | 904.60 | 6.86% | -0.03% | 1.12% | 1025.25 | 27-Mar | 818.37 | 4-Jun |
| Nikkei JASDAQ Average | 1336.07 | 1.69% | 0.03% | 0.60% | 1402.75 | 2-May | 1185.44 | 12-Jan |

Note: Avg Return and Volatility are calculated on the daily return for the past 1 year.

Index Value in the Nikkei 225 Dividend Point Index was the value on July 2 and "Change" indicates a comparison with the value at the end of June 2011. Historical High and Low in the dividend index were based on the values in the same month since 1998.

Data from the 'Nikkei Index' Premium Data Package was used for this report. For more detailed information, http://indexes.nikkei.co.jp/nkave/archives/file/brochure_en.pdf

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