

PRESS RELEASE

a sample translation
original release in Japanese

Real Time Calculation of Nikkei Stock Average Volatility Index

September 27, 2011

Nikkei Inc. will start the real time calculation of the Nikkei Stock Average Volatility Index from January next year.

Nikkei Stock Average Volatility Index is designed to capture the future market fluctuations using the Nikkei 225 option prices of the Osaka Securities Exchange. The index has been calculated once a day at the close of the market since November 2010.

Recently, investors are keen to know the intra-day movements of the index due to higher risk in the market such as European financial problems. To meet such demand, Nikkei will start calculating the Nikkei Stock Average Volatility Index updated every 15 seconds during the day time trading hours of the options. The calculation will start toward the end of January 2012.

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