

**PRESS RELEASE**

a sample translation  
original release in Japanese

**Regarding the Stock Split of JR-West in the Nikkei 225**

June 13, 2011

West Japan Railway Company (JR-West, 9021), a Nikkei Stock Average (Nikkei 225) constituent, is planning a stock split of 1 to 100. From its ex-right date of June 28, Nikkei Inc. will change the presumed par value of JR-West from 50,000 yen to 500 yen in line with its ratio of split.

Since the price level of JR-West in the Nikkei 225 will stay the same, the divisor will not be changed by this split.

The same will be applied to the Nikkei 500 Stock Average (Nikkei 500).