

## Press Release

Original release in Japanese.  
This is a summary in English  
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December 8, 2008

### Nikkei Stock Average Calculation upon implementation of Electronic Share Certificates

Effective January 5, 2009, Electronic Share Certificate System (Paperless Share Certificate System) will be implemented and several listed companies plan stock splits and adoption of a share unit system.

Nikkei Inc. and Nikkei Digital Media Inc. will adjust the presumed par value for these stock splits. The price of each stock in the calculation will not be affected by the split and hence, the divisor of the index will not be changed. The same procedure will be applied to the Nikkei 500 Stock Average and the Nikkei JASDAQ Average.

Following is the list of stock splits and presumed par value, current and after the change as of this release.

Code	Name	Ratio	Presumed Par	
			Current	After
3893	Nippon Paper Group, Inc.	1:100	50000	500
4324	Dentsu Inc.	1:100	5000	50
8308	Resona Holdings, Inc.	1:100	50000	500
8316	Sumitomo Mitsui Financial Group, Inc.	1:100	50000	500
8411	Mizuho Financial Group, Inc.	1:1000	50000	50
9020	East Japan Railway Company	1:100	50000	500
9432	Nippon Telegraph and Telephone Corporation	1:100	50000	500

Trading of these stocks will be suspended from December 25 to December 30. For these stocks, closing prices of December 24 will be used for calculation during this period. From January 5, after the new-year holidays, prices adjusted by the new presumed par value will be used.

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