

Press Release

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June 5, 2006

Changes to the Nikkei Stock Average

Nihon Keizai Shimbun, Inc. announces the following changes in the presumed par value of the Nikkei Stock Average constituents.

This is in accordance with the announcement of June 7, 2005 regarding the "Measure for large scale stock combinations". Since the price level of these stocks in the index calculation will not be changed, the divisor of the index will stay unchanged. The same is applied to the Nikkei 500 Stock Average.

1. Honda Motor Co., Ltd (7267) 1:2 split
Effective date: June 27
New presumed par value: 50 / 2 yen
2. Canon Inc. (7751) 1:1.5 split
Effective date: June 27
New presumed par value: 50 / 1.5 yen
3. Millea Holdings, Inc. (8766) 1:500 split
Effective date: October 2
New presumed par value: 50000 / 500 yen

<Note>

The stock price to calculate the Nikkei Stock Average is as follows.

Price in calculation = Current price x 50 / presumed par value

This means, in case of Honda, Current price x 2 will be used to calculate the index from June 27.

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