

Press Release

**Original release in Japanese.
This is a summary in English
and is for information purpose only**

March 15, 2006

Changes to the Nikkei Stock Average and other indices

Nihon Keizai Shimbun, Inc. announces the following changes to the Nikkei Stock Average to reflect the delisting of the two constituents as a result of establishing a holding company and merger.

1. Deletions

Shares of Teikoku Oil Co., Ltd. (1601) and Tomen Corporation (8003) will be delisted on March 28 and they will be deleted from the Nikkei Average on the same day. Teikoku Oil will establish a joint holding company with Inpex Corporation and Tomen will be merged to Toyota Tsusho Corporation.

2. Additions

In accordance with the Component Selection Rules, the companies succeeding the operations of the delisted companies will be added. Toyota Tsusho (8015, presumed par value 50 yen) will be added for Tomen on March 28. Inpex Holdings (1605, presumed par value 50,000 yen) will be added for Teikoku Oil on April 4, which is the next business day of the listing day for the company. The Nikkei Average will be calculated with 224 stocks for 5 business days between March 28 and April 3.

Teikoku Oil and Tomen are constituents of the Nikkei Stock Index 300. They will be deleted from the Nikkei 300 on March 28 and Uny Co., Ltd. (8270) will be added on the same day. Inpex Holdings will be added on April 4. The Nikkei 300 will be calculated with 299 stocks between March 28 and April 3. (Toyota Tsusho is a current constituent.)

In addition, Japan Tobacco Inc.(2914) and Yahoo Japan Corporation (4689), which are Nikkei Average constituents, are planning stock splits. Presumed par value of these stocks will be adjusted by the ratio of split. New presumed par of Japan Tobacco (1:5 split) will be 10,000 yen (current presumed par is 50,000 yen). For Yahoo (1:2 split), it will be 12,500 yen (current presumed par is 25,000 yen). These changes will be effective on March 28, which is ex-right day for the splits. As

a result, the level of the stock price to be used to calculate the index will not be altered. This is in accordance with the announcement of June 7, 2005 regarding the “Measure for large scale stock combinations” and the divisor of the index will not be changed. The same is applied to the Nikkei 500 Stock Average.

Contact: Data Business Department, Electronic Media Bureau,
Nihon Keizai Shimbun, Inc. Tel: 813-5255-9181 Fax: 813-5255-9182