

Press Release

May 12, 2005

Component change to the Nikkei Stock Average and Nikkei 500 Stock Average

Nihon Keizai Shimbun, Inc. (Nikkei) announces the following component change to the Nikkei Stock Average (Nikkei Average) and the Nikkei 500 Stock Average (Nikkei 500). Kanebo (3102) will be removed from these two indices due to the assignment to the Seiri-Post by the Tokyo Stock Exchange. Removal will be effective on May 13.

Following stocks will be added to each index on May 17. On May 13 and 16, Nikkei Average will be calculated by 224 and Nikkei 500 by 499 components.

Nikkei Stock Average addition

Mitsui Chemicals, Inc. (4183, presumed par value 50yen)

Nikkei 500 Stock Average addition

Sumitomo Light Metal Industries, Ltd. (5738, presumed par value 50yen)

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