

Press Release

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Changes to the Nikkei Index constituents

Nihon Keizai Shimbun, Inc. (Nikkei) announces the following changes to the Nikkei Stock Average (Nikkei Average) and the Nikkei Stock Index 300 (Nikkei 300). These changes are in response to the delistings of the constituents due to mergers and acquisitions in late March.

1. Nikkei Average Deletions

Fujisawa Pharmaceutical (4511) will be merged to Yamanouchi Pharmaceutical. Tokyu Department Store (8232) will become 100% subsidiary of Tokyu Corporation. These stocks will be delisted on March 28 and will be deleted from the Nikkei Stock Average on the same day.

2. Nikkei Average Additions

Stocks to be added are selected from the same Sector (*) of the deletions and in the order of liquidity as stipulated in the Selection Rules.

Chugai Pharmaceutical (4519, presumed par value: 50yen) will replace Fujisawa Pharmaceutical in Technology Sector. Yahoo Japan (4689, presumed par value: 50,000yen) will replace Tokyu Department Store in Consumer Goods/Services Sector. These two will be added on March 28.

(*) "Sectors" are industrial sectors defined by aggregating Nikkei 36 industry classification system into 6 broad category.

For the Nikkei 300, Shimamura Corp. (8227) will replace Fujisawa Pharmaceutical on March 28.

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