

Press Release

**Original release in Japanese.
This is a summary in English
and is for information purpose only**

August 19, 2003

Change to the Nikkei Stock Average Component

Nihon Keizai Shimbun, Inc. (Nikkei) announces the following change to the Nikkei Stock Average component. Mitsukoshi Ltd. (8231) is to be delisted on August 26 to form a new company with affiliates. The name of the new company is also "Mitsukoshi Ltd." The new company will have a new security code of 2779. Following procedure is taken in accordance with the "Component Selection Rules".

1. New "Mitsukoshi Ltd." (2779) will replace Mitsukoshi Ltd. (8231).
2. Current Mitsukoshi Ltd. will be deleted on August 26 and new Mitsukoshi will be added on September 2 (the first business day after its listing on September 1). Presumed par value of the new company is 50 yen.
3. From August 26 to September 1 (5 business days), Nikkei Stock Average will be computed with 224 components. Divisor is adjusted as the number of components change to preserve the continuity in the index.

Current Mitsukoshi is also a component of the Nikkei Stock Index 300, Nikkei 500 Stock Average and Nikkei Stock Average by Industry (retail). New Mitsukoshi will replace current Mitsukoshi in these indices in the same procedure.

Contact: Data Business Department, Electronic Media Bureau, Nihon Keizai Shimbun, Inc. Tel: 813-5255-9181 Fax: 813-5255-9182