

Press Release

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March 19, 2002

Change to the Nikkei Average Components

Nihon Keizai Shimbun, Inc. (Nikkei) announces the following change to the Nikkei Stock Average components. The Tokio Marine and Fire Insurance Co., Ltd (8751) is to be delisted on March 26 to form a joint holding company "Millea Holdings, Inc. (8766)" with the Nichido Fire and Marine Insurance Co., Ltd (8760). To reflect the delisting of the Tokio Marine and a formation of Millea Holdings, following procedure is taken in accordance with the "Component Selection Rules". (The Nichido Fire and Marine is not a current component)

1. Millea Holdings (8766) will replace the Tokio Marine.
2. The Tokio Marine will be deleted on March 26 and Millea Holdings is added on April 2. (the following day of the listing of Millea Holdings). Par value of Millea Holdings is presumed to be 50,000 yen.
3. Between March 26 and April 1 (5 business days), Nikkei Average is computed with 224 components. Divisor is adjusted as the number of components change to preserve the continuity in the index.

The Tokio Marine is also a component of the Nikkei Stock Index 300. The same procedure is taken for the Nikkei 300 and the Nikkei 300 is calculated with 299 components between March 26 and April 2.

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