

Press Release

**Original release in Japanese.
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Change to the Nikkei Average Components

Nihon Keizai Shimbun, Inc. (Nikkei) announces the following change to the Nikkei Stock Average components. Daiwa Bank (8319) is to be delisted on December 5 to form a joint holding company "Daiwa Bank Holdings (8308)" with Kinki Osaka Bank and Nara Bank. To reflect the delisting of Daiwa Bank and a formation of Daiwa Bank Holdings, following procedure is taken in accordance with the "Component Selection Rules".

1. Daiwa Bank Holdings(8308) will replace Daiwa Bank.
2. Daiwa Bank is deleted on December 5 and Daiwa Bank Holdings is added on December 12 (the following day of the listing of Daiwa Bank Holdings). Par value of Daiwa Bank Holdings is presumed to be 50 yen.
3. Between December 5 and December 11 (5 business days), Nikkei Average is computed with 224 components. Divisor is adjusted as the number of components change to preserve the continuity in the index.

Daiwa Bank is also a component of the Nikkei 500 Stock Average and Nikkei Average by Industry (Bank). The same procedure is taken for these indices.

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