

For Immediate Release

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Nikkei announces changes in the Nikkei Stock Average and other indices

Tokyo, September 11, 2001 --- Nihon Keizai Shimbun, Inc. (Nikkei) will make the following changes in the Nikkei Stock Average (Nikkei Average) and the Nikkei Stock Index 300 as shown below.

These changes are the result of the annual reshuffle in accordance with the component selection rules. Delisting of Sumitomo Marine & Fire due to a merger with Mitsui Marine & Fire is considered in the process of the reshuffle. Three components are to be changed for both indices.

Commercial law is scheduled to be amended on October 1 where "Par value" of the stock is to be abrogated. However, current par value will continue to be used in the calculation of the Nikkei Stock Average. No change will result from the abrogation of the par value. This rule applies to other adjusted averages such as the Nikkei 500 Stock Average, Nikkei Stock Average by Industry and the Nikkei Over-the-counter Stock Average.

(1) Nikkei Stock Average

Date	Code	Added	Code	Deleted
Sep. 25	9021	WEST JAPAN RAILWAY	8753	Sumitomo Marine & Fire
Oct. 1	1928	SEKISUI HOUSE	6310	ISEKI
	4511	FUJISAWA PHARMACEUTICAL	9006	KEIHIN ELECTRIC EXPRESS RAILWAY

With delisting of Sumitomo Marine & Fire in the process, components were reviewed in accordance with the "Periodic review standards" where liquidity of the stocks assessed and the number of stocks among industrial sectors are balanced. As a result, KEIHIN ELECTRIC EXPRESS RAILWAY (Transportation / Utilities sector) and ISEKI (Capital goods / Others) are deleted. To fill the vacancies of these stocks and Sumitomo Marine & Fire, FUJISAWA PHARMACEUTICAL (Technology),

SEKISUI HOUSE (Capital goods / Others), and WEST JAPAN RAILWAY (Transportation / Utilities) are added. WEST JAPAN RAILWAY will replace Sumitomo Marine & Fire on September 25 when the stock is delisted. Others are changed on October 1.

(2) Nikkei Stock Index 300

Date	Code	Added	Code	Deleted
Sep. 25	8515	AIFUL	8753	Sumitomo Marine & Fire
Oct. 1	7862	TOPPAN FORMS	5336	INAX
	9749	FUJISOFT ABC	6366	CHIYODA

Changes are made by the periodic review where deletions due to mergers are considered simultaneously. INAX is to be delisted to create a holding company with TOSTEM in mid October. To cope with this change, INAX is changed on October 1. In addition to two deletions due to mergers, CHIYODA is deleted as a result of the review.

In addition to the two indices above, SSP is added to the Nikkei 500 Stock Average to fill a vacancy of Sumitomo Marine & Fire on September 25.

Nikkei 500

Date	Code	Added	Code	Deleted
Sep. 25	4537	SSP (Pharmaceuticals)	8753	Sumitomo Marine & Fire (Insurance)