

## **Press Release**

Original release in Japanese,  
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March 9, 2001

### **Changes to the Nikkei Index constituents**

Nihon Keizai Shimbun, Inc. (Nikkei) announces the following additions to the constituents of the Nikkei Stock Average (Nikkei Average or Nikkei 225) and the Nikkei Stock Index 300 (Nikkei 300). These additions are in response to the deletions due to creation of holding companies or mergers by the current constituents toward the end of March.

Stocks to be added are selected in accordance with the revised rules announced on December 18, 2000. The revision included, among others, that (1) continuous inclusion of newly formed holding companies, (2) the indices may be calculated with the constituents less than 225 (or 300 for Nikkei 300) for a limited period of time, and (3) additions are selected in accordance with the periodic review standards.

#### **【Nikkei Stock Average】**

Seven constituents are to be delisted due to creation of holding companies or mergers toward the end of March 2001. In accordance with the Component Selection Rules revised in December 2000, newly formed three holding companies continue to be the constituents. Remaining four are selected by periodic review standard where liquidity and sector balance are considered.

When a holding company is created, there are a few days between the delisting of the member companies and listing of the holding company. Such new holding companies become constituents on the following business day of the first trading day. During such period, the Nikkei Average is calculated with the constituents less than 225. See notes on the next page for more detail.

#### Schedule for Nikkei Average Changes

| Date     | Code | Addition                              | Code | Deletion                     |
|----------|------|---------------------------------------|------|------------------------------|
| March 23 | 9201 | Japan Airlines                        | 3863 | Nippon Paper Industries      |
| March 27 | 8233 | Takashimaya                           | 8314 | Sakura Bank                  |
|          | 8253 | Credit Saison                         | 8315 | Tokyo-Mitsubishi Bank        |
|          | 9064 | Yamato Transport                      | 8320 | Sanwa Bank                   |
|          | -    | -                                     | 8321 | Tokai Bank                   |
|          | -    | -                                     | 8402 | Mitsubishi Trust and Banking |
|          | -    | -                                     | 8407 | Toyo Trust and Banking       |
| March 30 | 3893 | Nippon Unipac Holding                 | -    | -                            |
| April 3  | 8306 | Mitsubishi Tokyo Financial Group Inc. | -    | -                            |
|          | 8307 | UFJ Holdings, Inc.                    | -    | -                            |

Note: Number of constituents are as follows.

Mar. 27,28,29: 222, Mar. 30 & Apr. 2: 223, Apr.3: 225

#### 【Nikkei Stock Index 300】

Six constituents are to be delisted due to creation of holding companies or mergers. Newly formed three holding companies continue to be the constituents. Remaining three are selected by considering the balance of market value among industrial sectors. Nikkei 300 is calculated with less than 300 constituents for the period described in the note below.

#### Schedule for Nikkei 300 Changes

| Date     | Code | Addition                              | Code | Deletion                     |
|----------|------|---------------------------------------|------|------------------------------|
| March 23 | 9437 | NTT Docomo                            | 3863 | Nippon Paper Ind             |
| March 27 | 4684 | OBIC                                  | 8314 | Sakura Bank                  |
|          | 8564 | Takefuji                              | 8315 | Tokyo-Mitsubishi Bank        |
|          |      |                                       | 8320 | Sanwa Bank                   |
|          | -    | -                                     | 8321 | Tokai Bank                   |
|          | -    | -                                     | 8402 | Mitsubishi Trust and Banking |
| March 30 | 3893 | Nippon Unipac Holding                 | -    | -                            |
| April 3  | 8306 | Mitsubishi Tokyo Financial Group Inc. | -    | -                            |
|          | 8307 | UFJ Holdings, Inc.                    | -    | -                            |

Note: Mar.27,28,29: 297, Mar.30 & Apr.2: 298, Apr. 3: 300

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