

## Nikkei JASDAQ Stock Average FactSheet

The Nikkei JASDAQ Stock Average (Nikkei JASDAQ Average) is a price-weighted stock index adjusted by "Dow adjustment", same as the Nikkei 225. This index was called the Nikkei Over-The-Counter Stock Average when it started the calculation.

### ■ (Constituents)

The Nikkei JASDAQ Average is comprised of all domestic common stocks in the JASDAQ of the Tokyo Stock Exchange, excluding Bank of Japan, ETFs, REITs, preferred equity contribution securities, tracking stocks (on subsidiary dividend) etc other than common stocks.

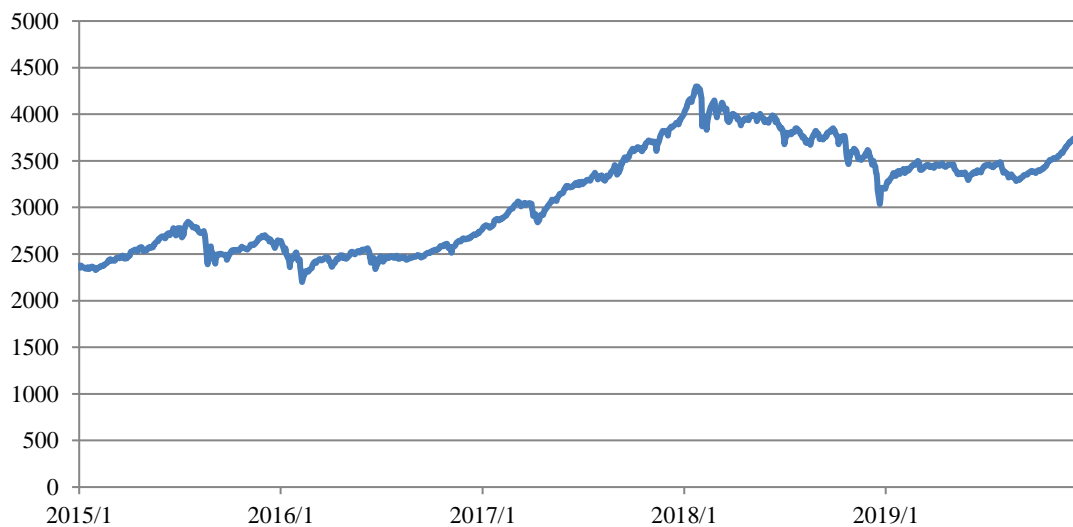
### ■ (Calculation method)

The presumed value is set for each constituent, which succeeds "par value system" used to be introduced for Japanese equities, and the each constituent stock price is adjusted by the presumed par value. The Nikkei JASDAQ Average is calculated by dividing the summation of the adjusted prices by the divisor. The purpose of the divisor is to maintain the continuity of the index by eliminating the effect of external factors not directly related to the market movement in calculating the price-weighted index. This method using the divisor is called "Dow adjustment".

### ■ (Base date etc)

The commencement date of the calculation was April 1st, 1985 (calculated retroactively back to November 11th, 1983). Since July 16th 2013, the Nikkei JASDAQ Average is calculated every 15 seconds while the Tokyo Stock Exchange opens (calculated every 1 minute previously).

### ■ Graph (Dec/30/2019)



### ■ Performance (Dec/30/2019)

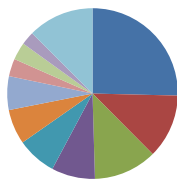
	Annual Return(%)					Annualized Returns (%)		Annualized Standard Deviation(%)	
	2015	2016	2017	2018	2019	3 years	5 years	3 years	5 years
Nikkei JASDAQ Stock Average	12.00	3.46	44.22	-18.74	19.55	11.89	10.18	13.20	13.06

## ■ Top 10 Components by weight (Dec/30/2019)

Company	Code	Nikkei Industry Classification	Weight (%)
SK Kaken Co., Ltd.	4628	Chemicals	6.42
Matsumoto Yushi-Seiyaku Co., Ltd.	4365	Chemicals	1.46
Software Service, Inc.	3733	Services	1.42
Workman Co., Ltd.	7564	Retail	1.31
Ryoyu Systems Co., Ltd.	4685	Services	1.16
Fukuda Denshi Co., Ltd.	6960	Electric Machinery	1.02
Taiyo Kisokogyo Co., Ltd.	1758	Construction	0.98
Haba Laboratories, Inc.	4925	Chemicals	0.91
Nakano Refrigerators Co., Ltd.	6411	Machinery	0.91
Amvis Holdings, Inc.	7071	Services	0.87

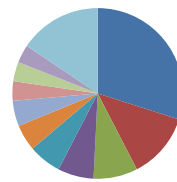
## ■ Sector Weight (Dec/30/2019)

Top 10 Nikkei Industry Classification by weight



Services	25.38%
Trading Companies	12.16%
Chemicals	12.01%
Retail	8.25%
Electric Machinery	7.49%
Machinery	6.60%
Construction	6.39%
Other Manufacturing	3.34%
Nonferrous Metals	3.33%
Foods	2.53%
The Others	12.53%

Top 10 Nikkei Industry Classification by issues



Services	211
Trading Companies	88
Retail	59
Electric Machinery	48
Machinery	44
Other Manufacturing	35
Construction	34
Chemicals	26
Real Estate	26
Nonferrous Metals	24
The Others	110

## ■ Vendor Code

QUICK	191
Bloomberg	NKYJQ
THOMSON REUTERS	.NOTC

## ■ Reference

Please refer to the "Index Guidebook" for the detail of the calculation method or constituents selection rules.  
 →(URL) <https://indexes.nikkei.co.jp/>

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