



- Nikkei Stock Average (Nikkei 225) marks 70th anniversary on September 7, 2020. -

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed August at [23,139.76](#), climbed 1429.76 points (6.58%) from the end of July. Japanese market was backed up by strong U.S. market which was supported by expectations of successful Covid-19 vaccine development and Trump administration’s economic measures.
- During the trading hour on August 28th, sudden news of resignation of Shinzo Abe, the Prime Minister, hit the market and the Nikkei 225 plunged sharply by more than 600 points. After a couple of days, Yoshihide Suga, Chief Cabinet Secretary of Abe administration was reported to run for the Liberal Democratic Party’s presidential election. The news provoked a recognition that Abe’s economic and financial policies would be maintained. The market welcomed this news and reverted on August 31.
- At the end of the month, Warren Buffett’s Berkshire Hathaway announced that it has acquired 5% stakes in Japan’s five biggest trading companies. The news also supported market sentiment and helped the Nikkei 225 to rise further.

Nikkei 225 in August 2020

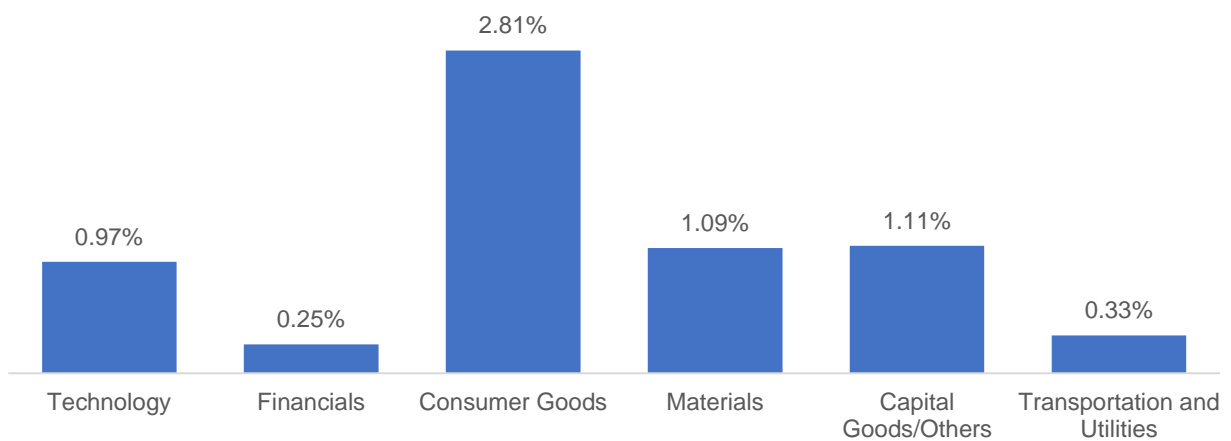
Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	218.21	6.27% up	7.45% up
Euro	182.45	5.07% up	0.06% down
Japanese Yen	23,139.76	6.58% up	5.76% up

Index Performance

INDEX	1M	3M	YTD	Yield*
Nikkei 225	6.58%	5.76%	-2.18%	1.71%
Nikkei 225 High Dividend Yield Stock 50	11.28%	1.75%	-17.55%	4.14%
Nikkei 225 Domestic Exposure 50	11.54%	0.62%	-12.14%	2.45%
Nikkei 225 Global Exposure 50	7.86%	3.14%	-14.71%	2.07%
JPX-Nikkei 400	8.24%	3.78%	-4.97%	2.17%
JPX-Nikkei Mid Small	10.68%	3.71%	-8.11%	2.22%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

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Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

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