### Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed July at 21,710.00, declined 578.14 points (2.59%) from the end of June. The infection cases of the COVID-19 still increased not only in Japan but in other parts of the world, and the concerns for economic stagnation was widely spread in the Japanese equity market.
- Some companies indicated their cautious estimation of the fiscal financial performance because of the influence of the COVID-19, and the stock prices of such companies performed lower. As he Japanese Yen went up against US dollar, negative effects on the export-oriented stocks were perceived. The Nikkei 225 Volatility Index was relatively stable and remained under 30 during the month.
- Nikkei Inc. launched the two new indexes on July 20 focusing on Japanese REITs. <u>Nikkei ESG-REIT Index</u> ended July at 930.11, slight decline of 0.38 points (0.04%) from the previous month. The other new index, Nikkei High Yield REIT Index closed at 1058.67, declined 50.19 points (4.52%).

### Nikkei 225 in July 2020

#### **Closing Price in Each Currency**

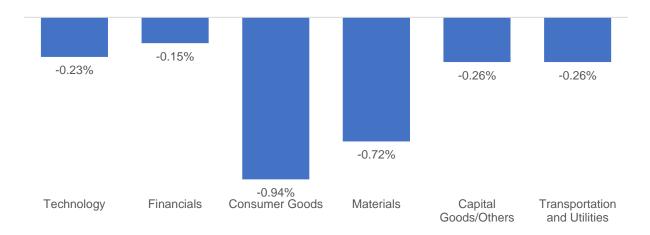
Currency	Closing Value	1M	3M	
US Dollar	205.33	0.60% down	8.73% up	
Euro	173.64	5.59% down	0.71% up	
Japanese Yen	21,710.00	2.59% down	7.50% up	

## **Index Performance**

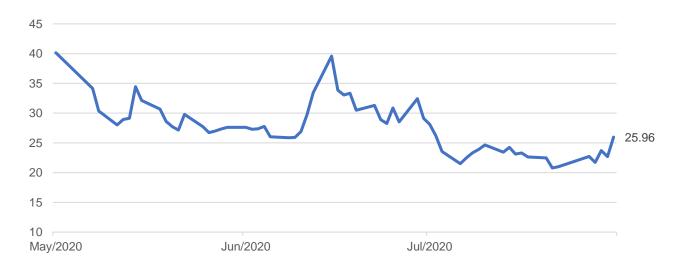
INDEX	1M	3M	YTD	Yield*
Nikkei 225	-2.59%	7.50%	-8.22%	1.89%
Nikkei 225 High Dividend Yield Stock 50	-6.19%	-4.61%	-25.91%	4.97%
Nikkei 225 Domestic Exposure 50	-7.49%	-3.80%	-21.24%	2.76%
Nikkei 225 Global Exposure 50	-5.52%	1.49%	-20.92%	2.53%
JPX-Nikkei 400	-3.92%	2.82%	-12.21%	2.44%
JPX-Nikkei Mid Small	-5.18%	4.43%	-16.98%	2.49%

Note:\*Please refer to this document about the value of "Yield".

# Nikkei 225 Sector Monthly Contribution



# Nikkei Stock Average (Nikkei 225) Volatility Index



#### JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

## Latest News Topics on Nikkei Indexes

Jul/28/2020

Nikkei 225's Divisor to Rise to 27.859

Jul/20/2020

Deletion from the JPX-Nikkei Index 400

Jul/20/2020

Nikkei ESG-REIT Index and Nikkei High Yield REIT Index Started publications

Jul/20/2020

Premium Data Package adds Nikkei ESG-REIT Index and Nikkei High Yield REIT Index

Jul/16/2020

Deletion from the Nikkei ESG-REIT Index

Jul/15/2020

Changes to the Nikkei Indices

Jun/29/2020

Results of Index Consultation on Postponement of Periodic Reviews for JPX-Nikkei Index 400 and

JPX-Nikkei Mid and Small Cap Index

Jun/24/2020

Nikkei 225 component weights to be updated monthly

Jun/22/2020

Change of Calculation Method of Nikkei-JPX Leveraged Index and Nikkei-JPX Inverse Index

Jun/17/2020

Nikkei to launch "Nikkei ESG-REIT Index" and "Nikkei High Yield REIT Index"

Jun/17/2020

Nikkei to launch "Nikkei ESG-REIT Index" and "Nikkei High Yield REIT Index" (Guidebook for ESG-REIT

Index)

Jun/17/2020

Nikkei to launch "Nikkei ESG-REIT Index" and "Nikkei High Yield REIT Index" (Guidebook for High Yield

REIT Index)

Jun/16/2020

Revisions of the Guidebooks for "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"

Jun/16/2020

Revisions of the Guidebooks for "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"

(Guidebook for JPX-Nikkei 400)

Jun/16/2020

Revisions of the Guidebooks for "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"

(Guidebook for JPX-Nikkei Mid Small)

Jun/15/2020

Changes to the Constituents Selection Rules of the Nikkei Stock Average

Jun/15/2020

Regarding the Stock Split of CHUGAI in Nikkei 225

Jun/05/2020

Nikkei Stock Index 300 Constituent change

Jun/05/2020

Hitachi Chemical to Delete from Nikkei 500

Jun/05/2020

Deletion from the JPX-Nikkei Index 400

Jun/01/2020

Deletion from the JPX-Nikkei Mid and Small Cap Index

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225),

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