

Nikkei Indexes Monthly Newsletter Vol.75

March 2026 Edition

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) rose for a third consecutive month in February. The index ended the month at [58,850.27](#), up 5,527.42 points (10.36%) from the end of the previous month, marking a new all-time closing high. The market remained on an upward trend amid expectations that fiscally expansionary policies would move forward after the Liberal Democratic Party (LDP) scored a landslide victory in the February 8 House of Representatives election. Toward the end of the month, buying accelerated as market expectations for an early interest rate hike by the Bank of Japan receded. Both the monthly percentage gain and the increase in points were the largest in four months, since October 2025, when Sanae Takaichi's appointment as president of the LDP was decided.
- In the Tokyo stock market on February 9, the first trading day after the election, buying driven by optimism over fiscal expansion and growth-oriented investment pushed the Nikkei 225 up 2,110.26 points from the previous trading day. This marked the fifth-largest single-day gain on record. The monthly low was [52,655.18](#) on February 2. The monthly trading range, measured by the difference between this low and the monthly high of February 27, reached 6,195.09 points, the fourth largest on record.
- The [Nikkei Moat Stock Index](#), whose calculation and publication began in February, hit a record high on February 27 since its retroactive calculation base date of July 31, 2013. As buying spread across a wide range of stocks, both the [Nikkei 225 Domestic Exposure 50 Index](#) and the [Nikkei 225 Global Exposure 50 Index](#), which often move in opposite directions, simultaneously reached record highs on the same day. Stocks with a strong commitment to shareholder returns were also favored, sending the [Nikkei 225 High Dividend Yield Stock 50 Index](#), the [Nikkei Consecutive Dividend Growth Stock Index](#), the [Nikkei Progressive and High Dividend Stock Index](#), and the [Nikkei 225 Shareholder Return Stock 40 Index](#) all to record highs on February 27.

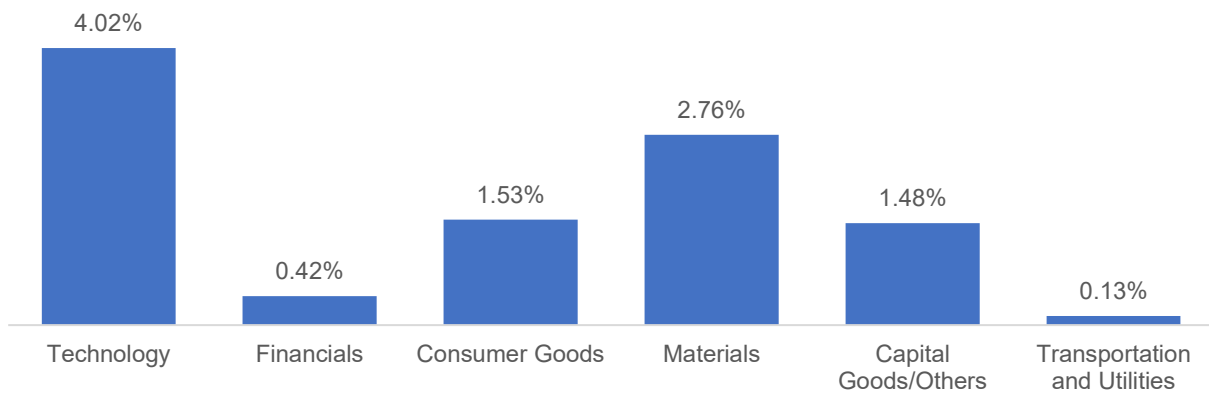
Nikkei 225 in February 2026 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	376.94	9.04% up	17.04% up
Euro	319.25	9.87% up	15.04% up
Japanese Yen	58,850.27	10.36% up	17.10% up

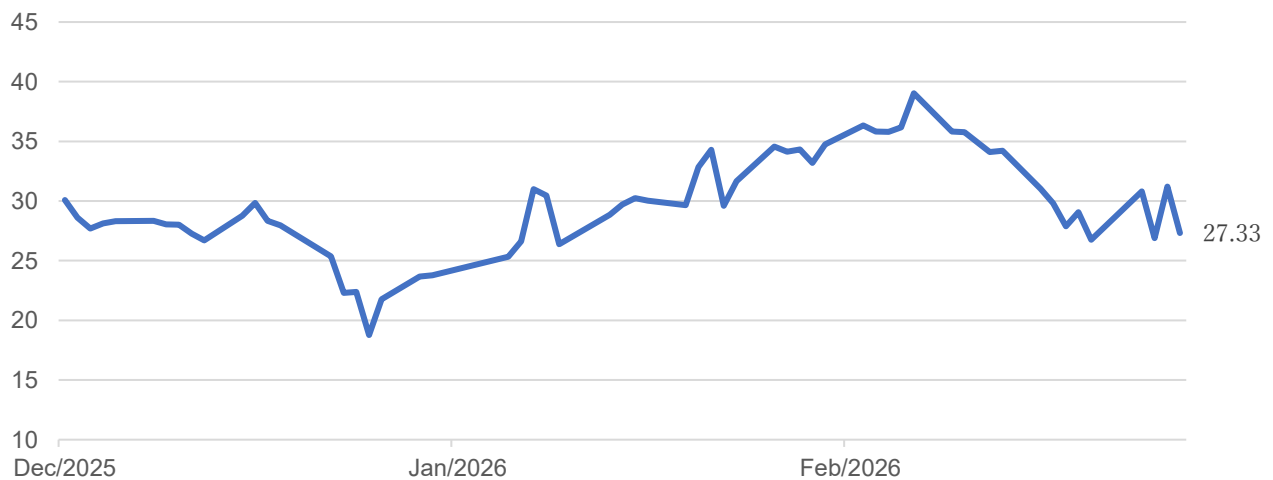
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	10.36%	17.10%	16.90%	1.39%
Nikkei Semiconductor Stock Index	9.42%	48.37%	40.78%	0.86%
Nikkei Climate PAB Index	9.98%	16.51%	16.67%	1.33%
Nikkei 225 High Dividend Yield Stock 50	12.74%	22.60%	19.66%	3.05%
Nikkei 225 Domestic Exposure 50	12.59%	14.32%	14.66%	1.99%
Nikkei 225 Global Exposure 50	11.19%	17.93%	16.26%	2.02%
JPX-Nikkei 400	10.97%	17.16%	16.02%	1.88%
JPX-Nikkei Mid Small	11.64%	16.62%	16.04%	2.49%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Feb/20/2026

[Change to the Nikkei 500 constituents](#)

Feb/16/2026

[Changes to the Index Guidebook of Nikkei Covered Call Index](#)

Feb/12/2026

[Regarding the Stock Split of a Nikkei 225 Constituent](#)

Feb/12/2026

[Change to the PAF in Nikkei 500](#)

Feb/09/2026

[Deletion from the JPX-Nikkei Index 400](#)

Feb/05/2026

[Nikkei to launch “Nikkei Moat Stock Index”](#)

Feb/05/2026

[Nikkei Moat Stock Index Index Guidebook](#)

Feb/05/2026

[Changes to the PAF in Nikkei 500](#)

Jan/30/2026

[Regarding the Capping Ratio of Advantest in Nikkei 225](#)

Jan/30/2026

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Jan/28/2026

[Nikkei to launch “Nikkei Bank Stock Top 10 Index”](#)

Jan/28/2026

[Nikkei Bank Stock Top 10 Index Index Guidebook](#)

Jan/28/2026

[Commencement of the Calculation and Publication of the Nikkei-JPX Double Inverse Gold Index and the Nikkei-JPX Double Inverse Crude Oil Index](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

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