

February 2026 Edition

Nikkei Indexes Monthly Newsletter Vol.74

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) rose for the second straight month in January, topping the pivotal 50,000 mark for the fourth consecutive month. The index ended the month at [53,322.85](#), up 2,983.37 points (5.92%) from the end of December, marking its largest-ever gain for the first month of a year. Sentiment strengthened after reports that Prime Minister Sanae Takaichi was considering dissolving the House of Representatives, pushing the index to a new all-time high of [54,341.23](#) on January 14. During the latter half of the month, however, sharp rises in interest rates and a stronger yen curtailed further gains.
- On January 5, the first trading day of 2026, the Nikkei 225 jumped 1,493.32 points, logging its biggest-ever rise for a New Year's opening session. Strong U.S. semiconductor shares and expectations for policy initiatives under the Takaichi administration, combined with a broad-based global equity rally, buoyed the market. Momentum accelerated in mid-January following reports of a potential snap election, with the index climbing 1,609.27 points on January 13, hitting its seventh-largest single-day gain on record.
- The [Nikkei Semiconductor Stock Index](#) repeatedly notched record highs, climbing 28.66% for the month, which marked its strongest monthly gain ever. Companies announcing bold shareholder return programs also drew buying interest. The four indexes in the Nikkei Dividend Derived Index Series (the [Nikkei 225 High Dividend Yield Stock 50 Index](#), the [Nikkei Consecutive Dividend Growth Stock Index](#), the [Nikkei Progressive and High Dividend Stock Index](#), and the [Nikkei 225 Shareholder Return Stock 40 Index](#)) all reached record highs on January 15.

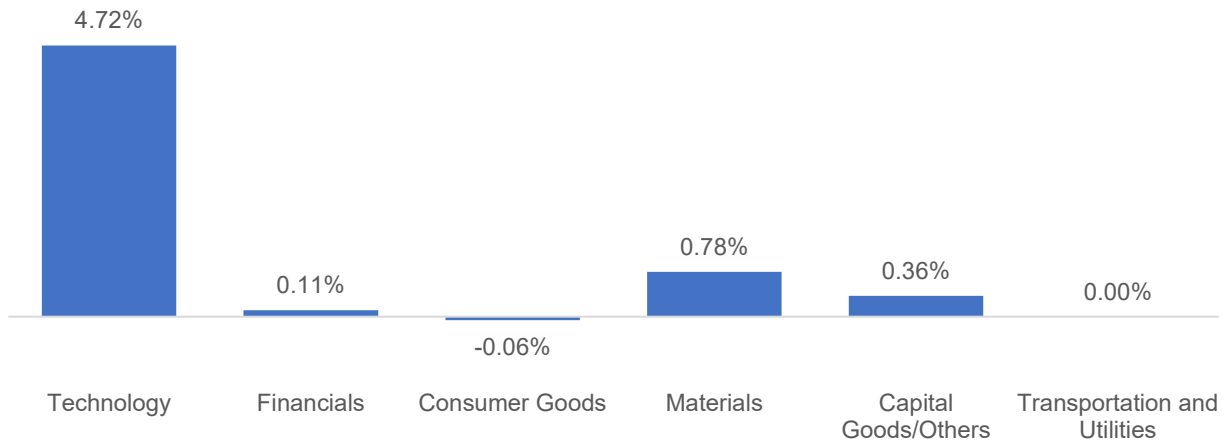
Nikkei 225 in January 2026 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	345.67	7.35% up	2.96% up
Euro	290.56	6.10% up	0.53% down
Japanese Yen	53,322.85	5.92% up	1.73% up

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	5.92%	1.73%	5.92%	1.49%
Nikkei Semiconductor Stock Index	28.66%	25.60%	28.66%	0.90%
Nikkei Climate PAB Index	6.08%	1.27%	6.08%	1.43%
Nikkei 225 High Dividend Yield Stock 50	6.13%	16.61%	6.13%	3.41%
Nikkei 225 Domestic Exposure 50	1.83%	9.16%	1.83%	2.18%
Nikkei 225 Global Exposure 50	4.55%	7.15%	4.55%	2.22%
JPX-Nikkei 400	4.54%	6.60%	4.54%	2.05%
JPX-Nikkei Mid Small	3.93%	8.36%	3.93%	2.69%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Jan/30/2026

[Regarding the Capping Ratio of Advantest in Nikkei 225](#)

Jan/30/2026

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Jan/28/2026

[Nikkei to launch “Nikkei Bank Stock Top 10 Index”](#)

Jan/28/2026

[Nikkei Bank Stock Top 10 Index Index Guidebook](#)

Jan/28/2026

[Commencement of the Calculation and Publication of the Nikkei-JPX Double Inverse Gold Index and the Nikkei-JPX Double Inverse Crude Oil Index](#)

Dec/29/2025

[Handling of Nikkei-JPX Commodity Index and its Sub-Indexes in Relation to Reform of Cash-Settled Rolling Spot Futures on Precious Metals](#)

Dec/25/2025

[Changes in the Nikkei 225 Shareholder Return Stock 40 Index constituents](#)

Dec/23/2025

[Deletion from Nikkei Consecutive Dividend Growth Stock Index](#)

Dec/16/2025

[Deletion from Nikkei Consecutive Dividend Growth Stock Index](#)

Dec/15/2025

[Change to the Nikkei 300 constituents](#)

Dec/15/2025

[Change to the Nikkei 500 constituents](#)

Dec/15/2025

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Dec/15/2025

[Changes to the PAF in Nikkei 500](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).