

November 2025 Edition

# Nikkei Indexes Monthly Newsletter Vol.71

## Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) climbed sharply in October, closing at [52,411.34](#), up 7,478.71 points (16.64%) from the previous month's end, setting an all-time high. The monthly point gain was the largest on record, while the percentage increase ranked fifth historically. The rally was fueled by receding expectations of an early rate hike by the Bank of Japan (BOJ), which encouraged overseas investors to take on more risk. As the April to September earnings season gained momentum, stocks with strong results surged, lifting the market further. Solid earnings from U.S. mega cap tech firms also boosted semiconductor related shares.
- The index hit new highs on 10 of 22 trading days, surpassing the 50,000 threshold for the first time on October 27. Following the Liberal Democratic Party leadership election on October 4, where Sanae Takaichi emerged victorious, expectations for her economic policies accelerated the so called "Takaichi trade." On October 6, the Nikkei 225 jumped 2,175.26 points, the fourth largest single day gain ever, while on October 20, when Takaichi's selection as prime minister became certain, it rose 1,603.35 points, the seventh largest increase on record.
- The month's low was [44,550.85](#) on October 1, while the high on October 31 resulted in a monthly range of 7,860.49 points, the widest in history.
- Other indexes also reached record highs. The [JPX-Nikkei Index 400](#) hit a new peak on October 31. On October 27, which saw broad based gains, the [Nikkei Stock Index 300](#), [Nikkei 500 Stock Average](#), [Nikkei 225 Global Exposure 50 Index](#), and [Nikkei 225 High Dividend Yield Stock 50 Index](#) all set new highs.

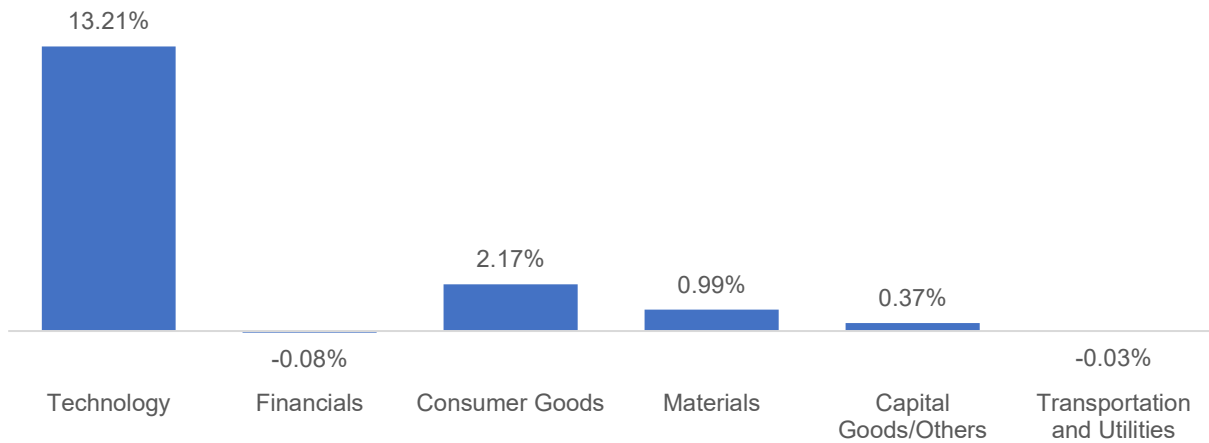
## Nikkei 225 in October 2025 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	335.72	10.34% up	23.01% up
Euro	292.13	12.82% up	22.52% up
Japanese Yen	52,411.34	16.64% up	27.61% up

## Index Performance

INDEX	1M	3M	YTD	Yield
<a href="#">Nikkei 225</a>	16.64%	27.61%	31.37%	1.51%
<a href="#">Nikkei Semiconductor Stock Index</a>	24.04%	38.77%	49.74%	1.11%
<a href="#">Nikkei Climate 1.5°C Target Index</a>	17.80%	29.07%	32.83%	1.44%
<a href="#">Nikkei 225 High Dividend Yield Stock 50</a>	2.30%	9.65%	12.03%	3.96%
<a href="#">Nikkei 225 Domestic Exposure 50</a>	-0.74%	9.02%	20.30%	2.32%
<a href="#">Nikkei 225 Global Exposure 50</a>	8.87%	18.44%	16.24%	2.33%
<a href="#">JPX-Nikkei 400</a>	6.94%	13.60%	19.54%	2.14%
<a href="#">JPX-Nikkei Mid Small</a>	-1.18%	4.35%	9.04%	2.85%

## Nikkei 225 Sector Monthly Contribution



## Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

## JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
<a href="#">iShares JPX-Nikkei 400 ETF*</a>	JPXN	BlackRock	Oct 23, 2001

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

## Latest News Topics on Nikkei Indexes

Oct/31/2025

[Correction of Nikkei Climate 1.5°C Target Index since April 30, 2025](#)

Oct/29/2025

[Nikkei to launch “Nikkei 225 Shareholder Return Stock 40 Index”](#)

Oct/29/2025

[Nikkei 225 Shareholder Return Stock 40 Index Guidebook](#)

Oct/29/2025

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Oct/27/2025

[Change to the Nikkei Stock Average](#)

Oct/27/2025

[Change to the Nikkei 300 constituents](#)

Oct/27/2025

[Change to the Nikkei 500 constituents](#)

Oct/27/2025

[Deletion from Nikkei Climate 1.5°C Target Index](#)

Oct/27/2025

[Deletion from Nikkei Global Exposure 50](#)

Oct/17/2025

[Changes in Nikkei Climate 1.5°C Target Index](#)

Oct/17/2025

[Changes in the Nikkei Domestic Exposure 50 and the Nikkei Global Exposure 50 constituents](#)

Oct/03/2025

[Release of the IOSCO Principles compliance report](#)

Sep/30/2025

[Nikkei 225's Divisor to Rise to 29.69955560](#)

Sep/29/2025

[Nikkei 225's Divisor to Fall to 29.59724687](#)

Sep/25/2025

[Change to the Nikkei 500 constituents](#)

Sep/16/2025

[Annual Review for Nikkei 300](#)

Sep/16/2025

[Changes to the PAF in Nikkei 500](#)

Sep/11/2025

[Change to the Nikkei 500 constituents](#)

Sep/10/2025

[Change to the JPX-Nikkei Index 400 and the JPX-Nikkei Index Human Capital 100](#)

Sep/08/2025

[Changes to the Nikkei Stock Average](#)

Sep/08/2025

[Deletion from Nikkei Climate 1.5°C Target Index](#)

Sep/08/2025

[Deletion from Nikkei High Dividend Yield 50](#)

Sep/03/2025

[Change to the JPX-Nikkei Index 400](#)

Sep/01/2025

[Deletion from Nikkei High Dividend Yield 50](#)

*Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).*

For more information, visit [here](#):

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For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).