

Nikkei Indexes Monthly Newsletter Vol.70

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) climbed for the sixth consecutive month in September, closing at [44,932.63](#)—up 2,214.16 points (5.18%) from the previous month’s end—marking a record monthly closing high for the fourth month in a row. The rally was fueled by renewed expectations for monetary easing after the U.S. Federal Reserve decided to resume interest rate cuts, which boosted U.S. equities and spurred buying in semiconductor-related stocks.
- Investor sentiment was further buoyed by anticipation of fiscal expansion measures under the next administration, with the Liberal Democratic Party’s leadership election scheduled for October 4.
- The index maintained an upward trend throughout the month, hitting a new high for the first time in three weeks on the 10th and surging to an all-time high of [45,754.93](#) on the 25th. A weaker yen encouraged buying in export-related shares, while purchases aimed at securing interim dividend rights for companies with March fiscal year-ends were also prominent. As the month drew to a close, post-dividend selling became a drag on the market.
- The month’s low was [41,938.89](#) on September 3, resulting in a monthly range of 3,816.04 points—the widest since April, when U.S. tariff announcements triggered a sharp market decline.
- Other indexes also posted record highs for the second consecutive month. The [JPX-Nikkei Index 400](#) reached its peak on the 25th, while the [Nikkei Stock Index 300](#) hit a record on the 26th. The [Nikkei Asia300 Investable Index](#), supported by gains in Taiwanese and South Korean stocks, set new highs in both yen and dollar terms on the 24th.

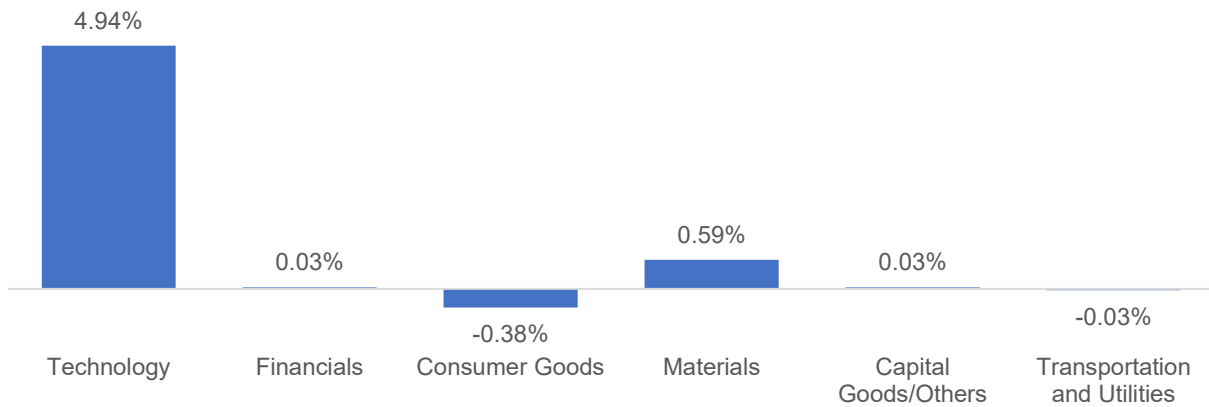
Nikkei 225 in September 2025 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	304.25	4.57% up	8.54% up
Euro	258.93	4.16% up	8.43% up
Japanese Yen	44,932.63	5.18% up	10.97% up

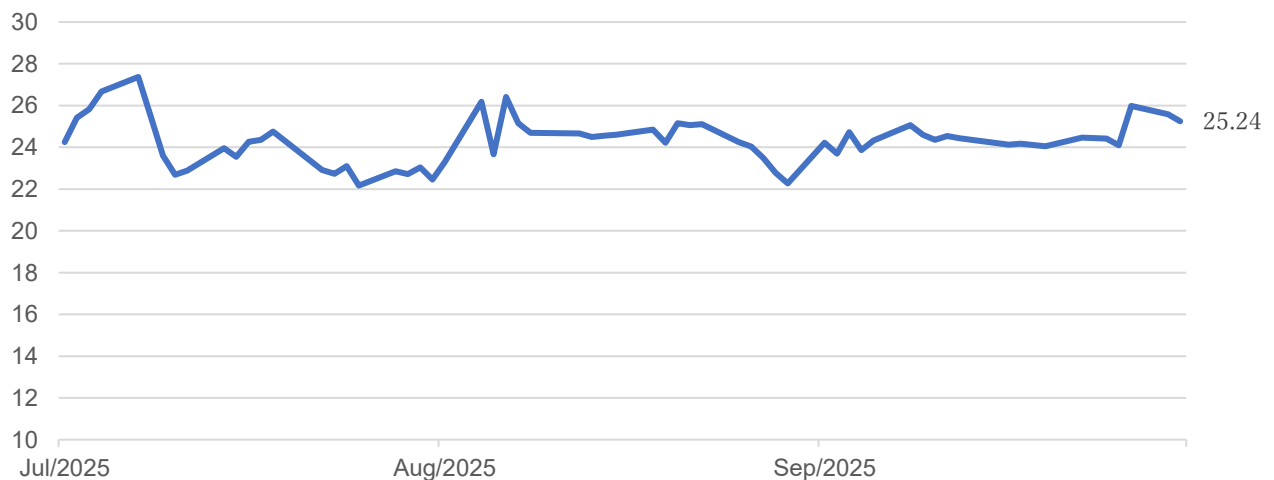
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	5.18%	10.97%	12.62%	1.75%
Nikkei Semiconductor Stock Index	14.69%	12.27%	20.71%	1.35%
Nikkei Climate 1.5°C Target Index	5.96%	10.67%	12.75%	1.68%
Nikkei 225 High Dividend Yield Stock 50	0.53%	12.29%	9.51%	4.02%
Nikkei 225 Domestic Exposure 50	1.60%	13.64%	21.20%	2.25%
Nikkei 225 Global Exposure 50	4.85%	11.84%	6.76%	2.43%
JPX-Nikkei 400	2.09%	8.75%	11.78%	2.27%
JPX-Nikkei Mid Small	0.91%	9.45%	10.35%	2.77%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Sep/30/2025

[Nikkei 225's Divisor to Rise to 29.69955560](#)

Sep/29/2025

[Nikkei 225's Divisor to Fall to 29.59724687](#)

Sep/25/2025

[Change to the Nikkei 500 constituents](#)

Sep/16/2025

[Annual Review for Nikkei 300](#)

Sep/16/2025

[Changes to the PAF in Nikkei 500](#)

Sep/11/2025

[Change to the Nikkei 500 constituents](#)

Sep/10/2025

[Change to the JPX-Nikkei Index 400 and the JPX-Nikkei Index Human Capital 100](#)

Sep/08/2025

[Changes to the Nikkei Stock Average](#)

Sep/08/2025

[Deletion from Nikkei Climate 1.5°C Target Index](#)

Sep/08/2025

[Deletion from Nikkei High Dividend Yield 50](#)

Sep/03/2025

[Change to the JPX-Nikkei Index 400](#)

Sep/01/2025

[Deletion from Nikkei High Dividend Yield 50](#)

Aug/22/2025

[Periodic Review of "JPX-Nikkei Index Human Capital 100"](#)

Aug/22/2025

[Periodic Review of "JPX-Nikkei Index Human Capital 100" \(JPX-Nikkei HC100 Constituents List\)](#)

Aug/14/2025

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Aug/14/2025

[Changes to the PAF in Nikkei 500](#)

Aug/07/2025

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"](#)

Aug/07/2025

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei 400 Constituents List\)](#)

Aug/07/2025

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei Mid Small Constituents List\)](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).