Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA). For more information, visit here:

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed June at <u>22288.14</u>, gained 401.25 points (1.87%) from the end of May. It recovered the highest level since this January as the end of a month index level. The Nikkei 225 rose for three months in a row.
- The expectation of Japanese economic recovery spreads as the Japanese Government lifted the state of emergency by the end of May. The US stock market had been strong with the results of some US economic statistics such as employment or sentiment indexes.
- The infection cases of the COVID-19 in China increased again, and it provoked the concern of economic stagnation in the equity market. In the time of weak performance, the Nikkei 225 Volatility Index climbed to 39.59 on June 15th, and this was the highest since 40.15 on May 1st.

Nikkei 225 in June 2020

Closing Price in Each Currency

Currency	Closing Value	1M	3M	
US Dollar	206.59	1.73% up	17.89% up	
Euro	183.94	0.75% up	15.17% up	
Japanese Yen	22,288.14	1.87% up	17.82% up	

Index Performance

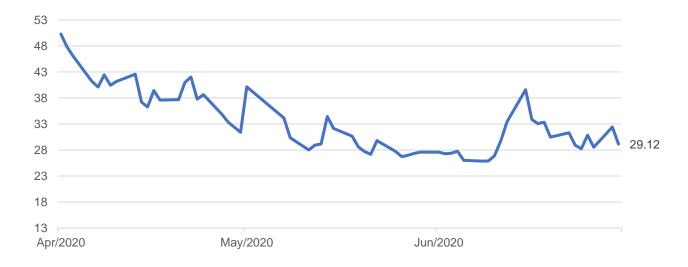
INDEX	1M	3M	YTD	Yield*
Nikkei 225	1.87%	17.82%	-5.78%	1.86%
Nikkei 225 High Dividend Yield Stock 50	-2.51%	4.26%	-21.02%	4.70%
Nikkei 225 Domestic Exposure 50	-2.47%	5.41%	-14.85%	2.54%
Nikkei 225 Global Exposure 50	1.22%	15.82%	-16.29%	2.54%
JPX-Nikkei 400	-0.20%	11.74%	-8.62%	2.25%
JPX-Nikkei Mid Small	-1.16%	18.33%	-12.44%	1.88%

Note:*Please refer to this document about the value of "Yield".

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Jun/29/2020

Results of Index Consultation on Postponement of Periodic Reviews for JPX-Nikkei Index 400 and

JPX-Nikkei Mid and Small Cap Index

Jun/24/2020

Nikkei 225 component weights to be updated monthly

Jun/22/2020

Change of Calculation Method of Nikkei-JPX Leveraged Index and Nikkei-JPX Inverse Index

Jun/17/2020

Nikkei to launch "Nikkei ESG-REIT Index" and "Nikkei High Yield REIT Index"

Jun/17/2020

Nikkei to launch "Nikkei ESG-REIT Index" and "Nikkei High Yield REIT Index" (Guidebook for ESG-REIT

<u>Index)</u>

Jun/17/2020

Nikkei to launch "Nikkei ESG-REIT Index" and "Nikkei High Yield REIT Index" (Guidebook for High Yield

REIT Index)

Jun/16/2020

Revisions of the Guidebooks for "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"

Jun/16/2020

Revisions of the Guidebooks for "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"

(Guidebook for JPX-Nikkei 400)

- 1	un	/1	C	12	വ	Λ
J	un	/ т	O,	/ _	UΖ	U

Revisions of the Guidebooks for "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"

(Guidebook for JPX-Nikkei Mid Small)

Jun/15/2020

Changes to the Constituents Selection Rules of the Nikkei Stock Average

Jun/15/2020

Regarding the Stock Split of CHUGAI in Nikkei 225

Jun/05/2020

Nikkei Stock Index 300 Constituent change

Jun/05/2020

Hitachi Chemical to Delete from Nikkei 500

Jun/05/2020

Deletion from the JPX-Nikkei Index 400

Jun/01/2020

Deletion from the JPX-Nikkei Mid and Small Cap Index

May/28/2020

Postponement of Annual Review for Nikkei High Dividend Yield 50

May/22/2020

Index Consultation on Postponement of Periodic Reviews for JPX-Nikkei Index 400 and JPX-Nikkei

Mid and Small Cap Index

May/20/2020

Recognition under EU Benchmark Regulation

May/19/2020

Regarding Sony Financial Holdings in Nikkei Indices

May/12/2020

Treatment on the year-end dividend paid by Olympus

May/12/2020

Deletion from the JPX-Nikkei Mid and Small Cap Index

May/11/2020

Introduction of the Nikkei Indexes Consultations

May/11/2020

Index Consultation Regarding the Extraordinary Replacement Rules of the Nikkei Stock Average

May/11/2020

Revision of the policy documents of Nikkei Index Administration

May/01/2020

Notice on Name Change of Nikkei-TOCOM Commodity Index

For more information on Nikkei Indexes, please visit to our website ($\underline{\text{https://indexes.nikkei.co.jp/en/}}$

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from this form.