

September 2025 Edition

# Nikkei Indexes Monthly Newsletter Vol.69

## Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) surged for the fifth straight month in August, ending the month at a record monthly closing high of [42,718.47](#)—up 1648.65 (4.01%) from the end of July. The rally was fueled by resilient corporate earnings for the April-July quarter and easing concerns over U.S. tariff negotiations, which encouraged buying in Japanese equities. Mid-month trading saw the index repeatedly break new highs, driven by expectations that the U.S. Federal Reserve may resume interest rate cuts in September, potentially boosting the global economy.
- On August 12, the Nikkei 225 reached a new high for the first time in 13 months, and it climbed to [43,714.31](#) at the close on the 18th. Although profit-taking weighed on the market in late August due to the rapid pace of gains, buying interest, which was spurred by a U.S. investment firm increasing its holdings in the Japanese trading houses, helped support the index and limit downside pressure.
- The month's low was recorded on the 4th at [40,290.70](#), as declines in U.S. equities and selling in semiconductor-related stocks dragged the market down. The monthly trading range, defined by the difference between the high on the 18th and the low on the 4th, reached 3423.61, marking the widest range in four months.
- August also saw a wave of record highs across multiple indexes. On the 18th, alongside the Nikkei 225, the [JPX-Nikkei Index 400](#) and the [Nikkei Stock Index 300](#) also hit new peaks, led by gains in large-cap stocks. Later in the month, three indexes in the Nikkei Dividend Derived Index Series—the [Nikkei 225 High Dividend Yield Stock 50 Index](#), the [Nikkei Consecutive Dividend Growth Stock Index](#) and the [Nikkei Progressive and High Dividend Stock Index](#)—also reached record levels, buoyed by buying ahead of interim dividend rights for companies with March fiscal year-ends.

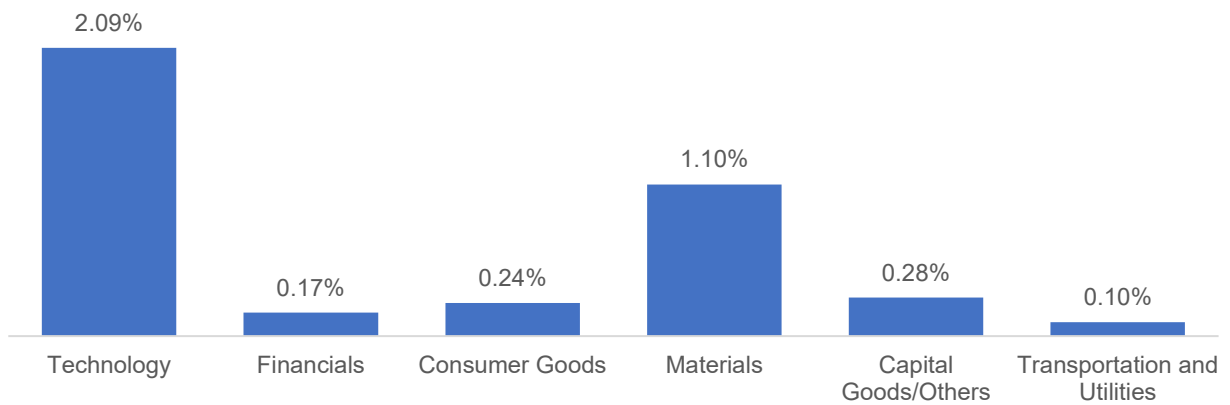
## Nikkei 225 in August 2025 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	290.95	6.61% up	10.58% up
Euro	248.57	4.25% up	7.25% up
Japanese Yen	42,718.47	4.01% up	12.52% up

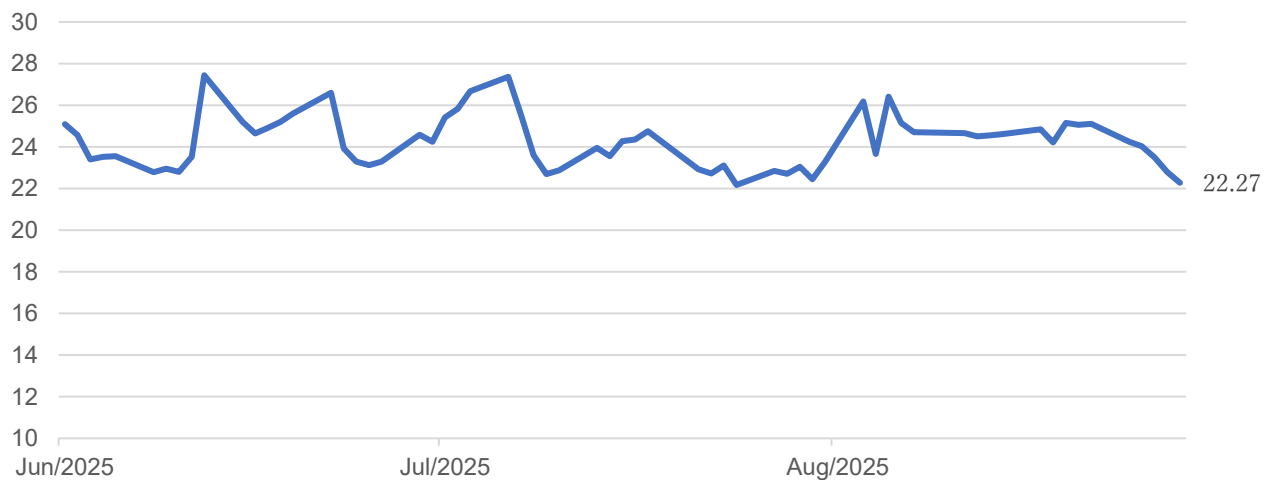
## Index Performance

INDEX	1M	3M	YTD	Yield
<a href="#">Nikkei 225</a>	4.01%	12.52%	7.07%	1.84%
<a href="#">Nikkei Semiconductor Stock Index</a>	-2.45%	15.02%	5.25%	1.55%
<a href="#">Nikkei Climate 1.5°C Target Index</a>	3.39%	12.27%	6.41%	1.78%
<a href="#">Nikkei 225 High Dividend Yield Stock 50</a>	6.62%	9.71%	8.93%	3.99%
<a href="#">Nikkei 225 Domestic Exposure 50</a>	8.09%	12.98%	19.29%	2.28%
<a href="#">Nikkei 225 Global Exposure 50</a>	3.75%	10.59%	1.82%	2.54%
<a href="#">JPX-Nikkei 400</a>	4.04%	8.60%	9.49%	2.32%
<a href="#">JPX-Nikkei Mid Small</a>	4.65%	10.93%	9.35%	2.79%

## Nikkei 225 Sector Monthly Contribution



## Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

## JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
<a href="#">iShares JPX-Nikkei 400 ETF*</a>	JPXN	BlackRock	Oct 23, 2001

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

## Latest News Topics on Nikkei Indexes

Aug/22/2025

[Periodic Review of "JPX-Nikkei Index Human Capital 100"](#)

Aug/22/2025

[Periodic Review of "JPX-Nikkei Index Human Capital 100" \(JPX-Nikkei HC100 Constituents List\)](#)

Aug/14/2025

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Aug/14/2025

[Changes to the PAF in Nikkei 500](#)

Aug/07/2025

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"](#)

Aug/07/2025

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei 400 Constituents List\)](#)

Aug/07/2025

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei Mid Small Constituents List\)](#)

Jul/24/2025

[Changes to the Index Guidebook of the Nikkei Stock Average Regarding the Treatment of Spin-Offs](#)

Jul/22/2025

[Launch of the "JPX-Nikkei Index Human Capital 100"](#)

Jul/03/2025

[Nikkei 225's Divisor to Fall to 29.61653922](#)

*Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).*

*For more information, visit [here](#):*

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For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).