## Monthly Summary of the Tokyo Market

- In June, the Nikkei Stock Average (Nikkei 225) recorded its third consecutive month of gains, closing the month at <u>40,487.39</u>, up 2522.29 points (6.64%) from the end of the previous month. This marked the first time in 15 months, since March 2024, that the index closed above 40,000 mark.
- The rise was driven by optimism surrounding AI semiconductor development, which led to increased buying in U.S. tech stocks and boosted peer shares in the Tokyo market. Further contributing to the stock rally were remarks from several Federal Reserve officials suggesting potential rate cuts within the year. Additionally, the retreat of excessive concerns over Middle Eastern geopolitical tensions and U.S. tariff policies, which had previously weighed on the market in mid-June, also helped push the index higher.
- The month's low was recorded on the 3rd, at <u>37,446.81</u>, as a stronger yen prompted selling in export-related shares. The month's range, the difference from the high of 40,487.39 on the 30th, which marked the highest level since July 17, 2024, was 3,040.58.
- On the 27th, the <u>Nikkei Asia300 Investable Index (USD)</u> reached its highest level since early September 2021. This gain was fueled by the ripple effect of the strong performance of U.S. tech stocks on Asian tech counterparts. Meanwhile, both the <u>Nikkei ESG-REIT Index</u> and the <u>Nikkei High Yield REIT Index</u> rose to their highest levels since mid-May 2024 on the 26th. This rise was driven by increased expectations for rent growth, spurred by expanding corporate office demand.

### Nikkei 225 in June 2025 - Closing Price in Each Currency

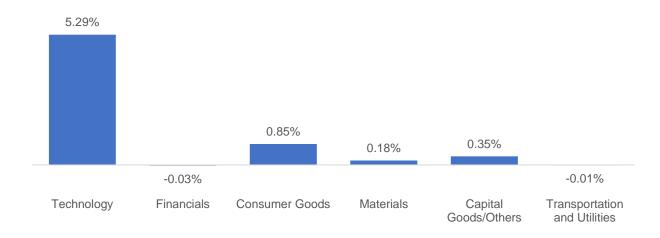
Currency	Closing Value	1M	3M
US Dollar	280.30	6.53% up	17.68% up
Euro	238.78	3.02% up	8.29% up
Japanese Yen	40,487.39	6.64% up	13.67% up

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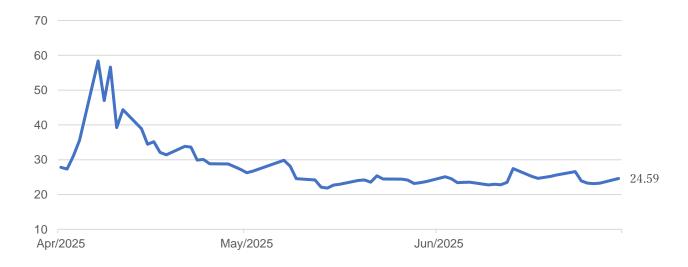
## **Index Performance**

INDEX	1M	3M	YTD	Yield
Nikkei 225	6.64%	13.67%	1.48%	1.95%
Nikkei Semiconductor Stock Index New	17.50%	26.01%	7.52%	1.59%
Nikkei Climate 1.5°C Target Index	7.49%	14.50%	1.87%	1.87%
Nikkei 225 High Dividend Yield Stock 50	-1.76%	-1.07%	-2.47%	4.49%
Nikkei 225 Domestic Exposure 50	1.02%	5.55%	6.65%	2.55%
Nikkei 225 Global Exposure 50	3.68%	5.46%	-4.53%	2.71%
JPX-Nikkei 400	1.95%	7.68%	2.78%	2.51%
JPX-Nikkei Mid Small	2.27%	8.03%	0.81%	3.03%

# Nikkei 225 Sector Monthly Contribution



## Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

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#### JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

## Latest News Topics on Nikkei Indexes

Jun/24/2025

Deletion from the JPX-Nikkei Index 400

Jun/20/2025

Change to the Nikkei Stock Average

Jun/20/2025

Change to the Nikkei 300 constituents

Jun/20/2025

Change to the Nikkei 500 constituents

Jun/20/2025

Deletion from Nikkei Climate 1.5°C Target Index

Jun/18/2025

Deletion from the JPX-Nikkei Mid and Small Cap Index

Jun/17/2025

Correction of the Nikkei Asia300 Investable Index dated June 13 and 16, 2025

Jun/13/2025

Changes in the Nikkei High Dividend Yield 50 constituents

Jun/13/2025

Changes in the Nikkei Consecutive Dividend Growth Stock Index constituents

Jun/13/2025

Changes in the Nikkei Progressive and High Dividend Stock Index constituents

Jun/13/2025

Change to the Nikkei 300 constituents

Jun/13/2025

Change to the Nikkei 500 constituents

Jun/13/2025

Change to the PAF in Nikkei 500

Jun/12/2025

Results of Index Consultation on Guidebook Revisions for the JPX-Nikkei Index 400 and the JPX-

Nikkei Mid and Small Cap Index

Jun/09/2025

Index Consultation Regarding the Treatment of Spin-Offs in the Nikkei Stock Average

May/29/2025

Change to the Nikkei 500 constituents

May/26/2025

Deletion from the JPX-Nikkei Mid and Small Cap Index

May/20/2025

Changes in the Nikkei High Yield REIT Index constituents

May/20/2025

Annual Reshuffle of the Nikkei Asia300 Investable Index Constituents

May/20/2025

Deletion from the JPX-Nikkei Index 400

May/14/2025

Treatment of the Partial Spin-off of Sony Group's Financial Services Business

May/12/2025

Deletion from the JPX-Nikkei Mid and Small Cap Index

May/08/2025

Commencement of the Calculation and Publication of the New Index "JPX-Nikkei Index Human"

Capital 100

May/08/2025

JPX-Nikkei Index Human Capital 100 (Index Guidebook)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA). For more information, visit <a href="here">here</a>:

For more information on Nikkei Indexes, please visit to our website (<a href="https://indexes.nikkei.co.jp/en/">https://indexes.nikkei.co.jp/en/</a>)
If you have any inquiries regarding Nikkei Indexes, please feel free to contact from <a href="https://indexes.nikkei.co.jp/en/">https://indexes.nikkei.co.jp/en/</a>)