

Nikkei Indexes Monthly Newsletter Vol.62

February 2025 Edition

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) fell in January for the first time in two months. The closing index was [39,572.49](#), down 322.05 points (0.8%) from the end of the previous month. Concerns about US policy towards China created an air of uncertainty, causing investors to exercise caution, particularly in export-related stocks. With the Bank of Japan's Monetary Policy Meeting scheduled for the 23rd and 24th, there was a weight of apprehension about early interest rate hikes on investor sentiment. Towards the end of the month, selling pressure was increased in semiconductor-related stocks due to the rise of low-cost generative AI developed by DeepSeek, a Chinese AI startup.
- The lowest point of the month was on the 15th at [38,444.58](#), the lowest level since the end of November 2024. The announcement by the former Biden administration of a review of export regulations for advanced semiconductors for AI raised concerns about the growth prospects of AI-related stocks. The monthly price range, the difference from the high point on the 7th ([40,083.30](#)), was 1,638.72.
- The [Nikkei Semiconductor Stock Index](#) experienced significant fluctuations. Taking cues from the rise in major stock indices in the US market on the 21st, the day after President Trump's inauguration, the index reached its highest point since August 2024 on the 22nd. However, the DeepSeek shock caused a one-month low on the 28th. On the other hand, there was a surge of interest in domestic-demand-related stocks, leading the [Nikkei 225 Domestic Exposure 50 Index](#) to reach its highest point since the end of July 2024 on the 30th.

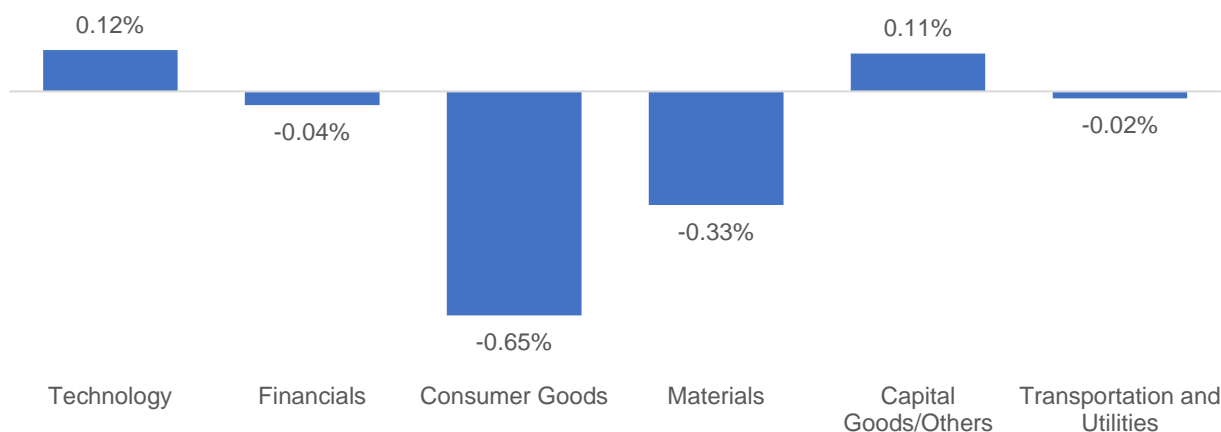
Nikkei 225 in January 2025 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	255.55	0.69% up	0.39% down
Euro	245.83	0.55% up	4.02% up
Japanese Yen	39,572.49	0.80% down	1.25% up

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	-0.80%	1.25%	-0.80%	1.83%
Nikkei Semiconductor Stock Index New	1.96%	-2.77%	1.96%	1.51%
Nikkei Climate 1.5°C Target Index	-0.62%	0.98%	-0.62%	1.78%
Nikkei 225 High Dividend Yield Stock 50	-0.59%	2.47%	-0.59%	4.18%
Nikkei 225 Domestic Exposure 50	2.31%	5.19%	2.31%	2.29%
Nikkei 225 Global Exposure 50	-0.93%	-1.71%	-0.93%	2.56%
JPX-Nikkei 400	0.11%	2.56%	0.11%	2.38%
JPX-Nikkei Mid Small	-0.44%	3.65%	-0.44%	2.75%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Jan/31/2025

[Regarding the Capping Ratio of Fast Retailing in Nikkei 225](#)

Jan/20/2025

[Change to the Index Guidebook of Nikkei 225 VI](#)

Jan/20/2025

[Nikkei Stock Average Volatility Index Guidebook \(to be effective from January 27, 2025\)](#)

Jan/14/2025

[Deletion from Nikkei Consecutive Dividend Growth Stock Index](#)

Jan/08/2025

[Change to the PAF in Nikkei 500](#)

Dec/19/2024

[Change to the Nikkei 500 constituents](#)

Dec/13/2024

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Dec/13/2024

[Changes to the PAF in Nikkei 500](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

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