

Nikkei Indexes Monthly Newsletter Vol.61

January 2025 Edition

Monthly & Annual Summary of the Tokyo Market

➤ Summary of the month

- In December, the Nikkei Stock Average (Nikkei 225) saw an increase for the first time in two months. The closing price was [39,894.54](#), up 1,686.51 points (4.41%) from the previous month. The rise was led by semiconductor-related stocks, boosted by high U.S. tech stocks, and export-related stocks such as automobiles and machinery, which were favored by the yen's depreciation.
- On the 27th, the index climbed to [40,281.16](#), surpassing the psychological threshold of 40,000 for the first time since July 19. However, the index faced resistance in mid-December, experiencing a six-day losing streak on the 20th. A decline in U.S. stocks spread to the Tokyo market amid speculation of a slowdown in the pace of interest rate cuts by the Federal Reserve.
- The lowest closing price for December was [38,513.02](#) on the 2nd, while the highest was on the 27th, making the monthly price range (1,768.14) the fourth smallest in 2024.

➤ Summary of the year

- The Nikkei 225 at the end of 2024 rose by 6,430.37 (19.21%) compared to the previous year's end, marking its second consecutive year of increase. The year-end closing price broke its record high for the first time in 35 years. The annual high was recorded at [42,224.02](#) on July 11, while the annual low was [31,458.42](#) on August 5. The price range between the annual high and low was 10,765.60.
- In the first half of the year, the index surged due to the semiconductor boom associated with the generative AI trend and corporate capital efficiency reforms. Although the second half witnessed a sell-off by foreign investors and a slowdown, share buybacks by listed companies provided market support.

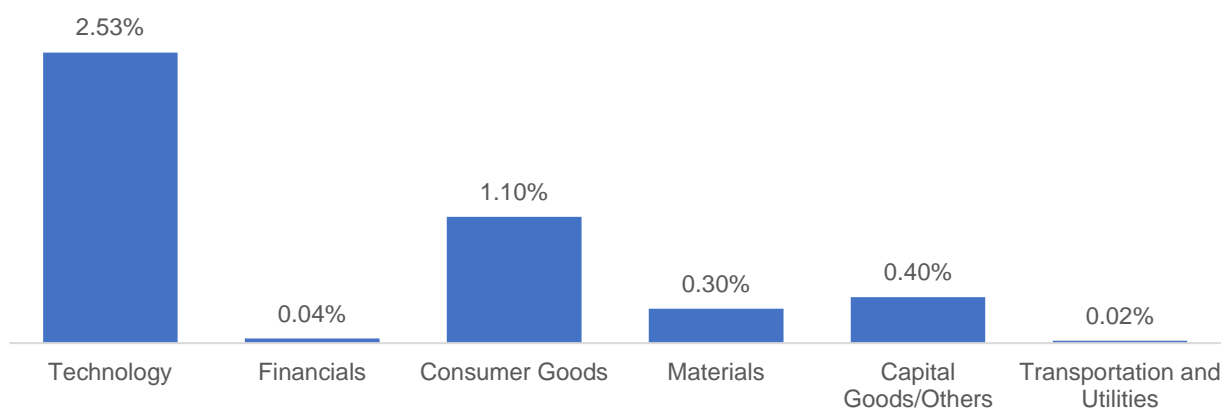
Nikkei 225 in December 2024 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	253.78	0.24% down	4.27% down
Euro	244.48	1.49% up	2.92% up
Japanese Yen	39,894.54	4.41% up	5.20% up

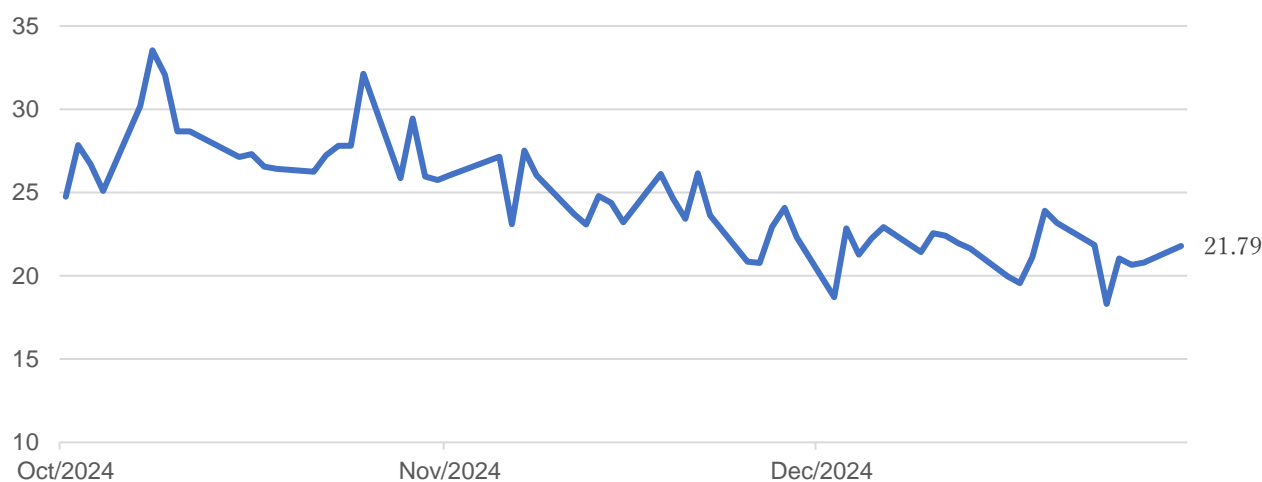
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	4.41%	5.20%	19.21%	1.78%
Nikkei Semiconductor Stock Index New	3.72%	2.21%	-0.44%	1.55%
Nikkei Climate 1.5°C Target Index	4.37%	5.63%	19.28%	1.71%
Nikkei 225 High Dividend Yield Stock 50	4.18%	4.74%	20.48%	4.15%
Nikkei 225 Domestic Exposure 50	0.81%	3.51%	9.25%	2.35%
Nikkei 225 Global Exposure 50	6.37%	2.90%	4.73%	2.54%
JPX-Nikkei 400	3.32%	4.10%	17.81%	2.36%
JPX-Nikkei Mid Small	2.28%	3.63%	13.99%	2.73%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Dec/19/2024

[Change to the Nikkei 500 constituents](#)

Dec/13/2024

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Dec/13/2024

[Changes to the PAF in Nikkei 500](#)

Nov/22/2024

[Correction of some dividend data in “Premium Data Package”](#)

Nov/21/2024

[Deletion from Nikkei Progressive and High Dividend Stock Index](#)

Nov/15/2024

[Changes in the Nikkei Semiconductor Stock Index constituents](#)

Nov/15/2024

[Result of the Nikkei ESG-REIT Index annual review](#)

Nov/01/2024

[Change to the Nikkei 300 constituents](#)

Nov/01/2024

[Deletion from Nikkei Consecutive Dividend Growth Stock Index](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

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