

Nikkei Indexes Monthly Newsletter Vol.60

December 2024 Edition

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) fell for the first time in two months in November. The closing price was [38,208.03](#), down 873.22 points (2.23%) from the previous month. The decline was primarily driven by heightened selling of major export-related stocks, following U.S. President-elect Donald Trump's announcement of stricter tariffs on China and other countries, which deteriorated investor sentiment. Additionally, the foreign exchange market's shift towards a stronger yen and weaker dollar added further pressure. On the 21st, the Nikkei fell to its lowest level in nearly a month.
- In early November, there were moments when the index approached the psychologically significant 40,000 mark. After the U.S. presidential election on the 5th, the market saw buying spurred by expectations of fiscal stimulus following Trump's victory, a trend often referred to as "Trump trade." Domestically, the earnings season for the fiscal period from April to September 2024 was reaching its peak, and there was active buying of stocks that reported strong earnings.
- The highest closing price in November was recorded on the 11th at 39,533.32. The monthly trading range, or the difference between this high and the month's low on the 21st, was 1,507.15.
- On the 6th, the [Nikkei Semiconductor Stock Index](#) rose to 9,584.23, its highest level since August 22, following positive indicators of U.S. economic sentiment and a surge in U.S. high-tech stocks influencing the Tokyo market. Broad buying of a wide range of stocks was supported by the rise in U.S. stocks, with the [Nikkei 225 High Dividend Yield Stock 50 Index](#) and the [Nikkei Progressive and High Dividend Stock Index](#) reaching two-month highs on the 7th, and the [Nikkei 225 Domestic Exposure 50 Index](#) hitting a two-month high on the 12th.

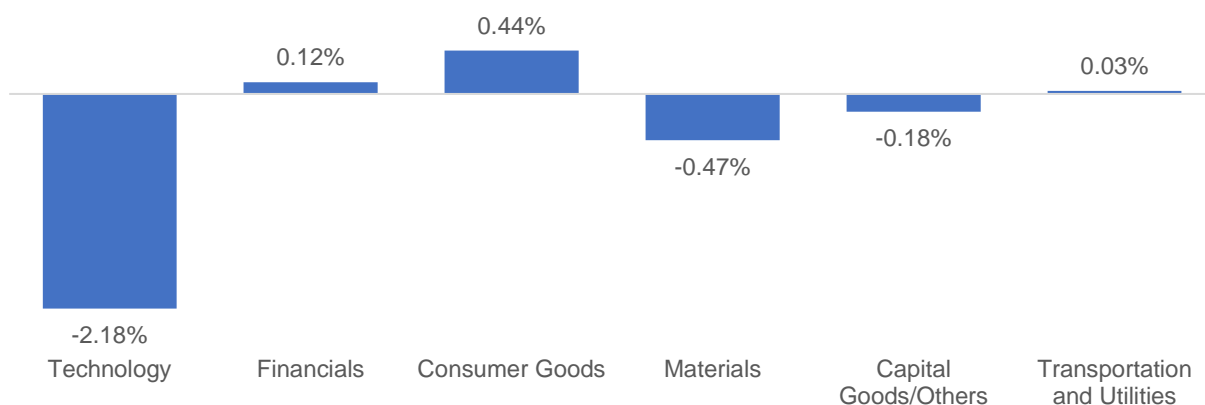
Nikkei 225 in November 2024 - Closing Price in Each Currency

| Currency | Closing Value | 1M | 3M |
|--------------|---------------|------------|------------|
| US Dollar | 254.41 | 0.83% down | 4.15% down |
| Euro | 240.87 | 1.92% up | 0.45% up |
| Japanese Yen | 38,208.03 | 2.23% down | 1.13% down |

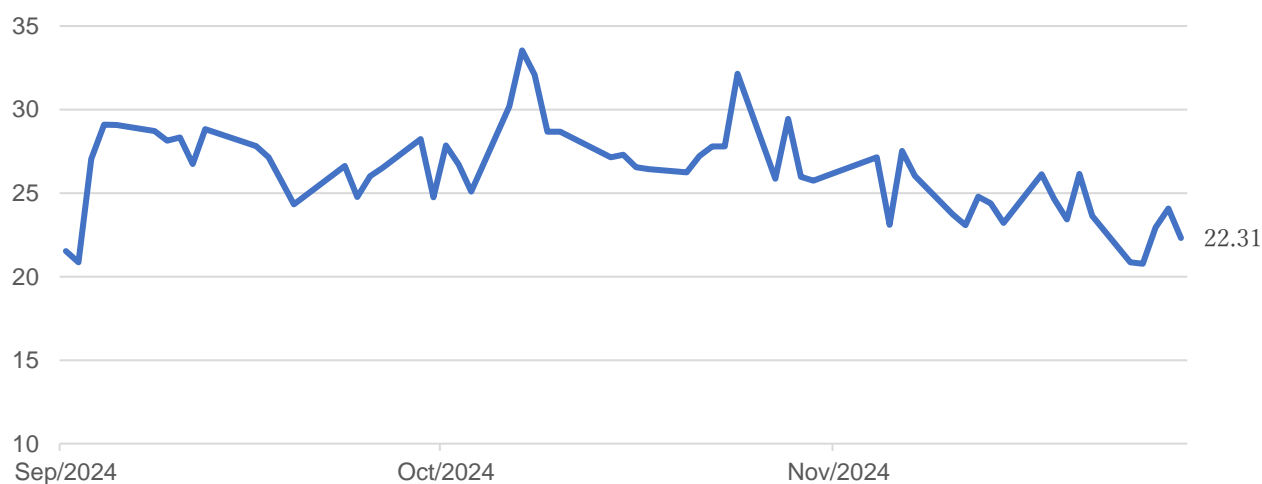
Index Performance

| INDEX | 1M | 3M | YTD | Yield |
|---|--------|--------|--------|-------|
| Nikkei 225 | -2.23% | -1.13% | 14.17% | 1.85% |
| Nikkei Semiconductor Stock Index New | -8.07% | -8.60% | -4.01% | 1.60% |
| Nikkei Climate 1.5°C Target Index | -2.64% | -1.48% | 14.28% | 1.79% |
| Nikkei 225 High Dividend Yield Stock 50 | -1.04% | -3.03% | 15.64% | 4.33% |
| Nikkei 225 Domestic Exposure 50 | 1.98% | 0.02% | 8.36% | 2.36% |
| Nikkei 225 Global Exposure 50 | -6.73% | -6.71% | -1.54% | 2.70% |
| JPX-Nikkei 400 | -0.85% | -1.96% | 14.03% | 2.44% |
| JPX-Nikkei Mid Small | 1.79% | 1.46% | 11.44% | 2.78% |

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

| ETF Name | Ticker | Provider | Listed date |
|---|--------|-----------|--------------|
| iShares JPX-Nikkei 400 ETF* | JPXN | BlackRock | Oct 23, 2001 |

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Nov/22/2024

[Correction of some dividend data in “Premium Data Package”](#)

Nov/21/2024

[Deletion from Nikkei Progressive and High Dividend Stock Index](#)

Nov/15/2024

[Changes in the Nikkei Semiconductor Stock Index constituents](#)

Nov/15/2024

[Result of the Nikkei ESG-REIT Index annual review](#)

Nov/01/2024

[Change to the Nikkei 300 constituents](#)

Nov/01/2024

[Deletion from Nikkei Consecutive Dividend Growth Stock Index](#)

Oct/17/2024

[Changes in Nikkei Climate 1.5°C Target Index](#)

Oct/17/2024

[Changes in the Nikkei Domestic Exposure 50 and the Nikkei Global Exposure 50 constituents](#)

Oct/17/2024

[Regarding the Stock Split of the Nikkei 225 Constituent](#)

Oct/17/2024

[Change to the PAF in Nikkei 500](#)

Oct/17/2024

[Deletion from the Nikkei ESG-REIT Index](#)

Oct/16/2024

[Revision of Pricing for "Premium Data Package" \(Nikkei 225 Version\)](#)

Oct/16/2024

[Real Time Calculation of the Nikkei Semiconductor Stock Index](#)

Oct/16/2024

[Changes to the Index Guidebook of the Nikkei Consecutive Dividend Growth Stock Index and Nikkei Progressive and High Dividend Stock Index](#)

Oct/04/2024

[Release of the IOSCO Principles compliance report](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).