

The banner features a dark blue background with a glowing green line graph representing a stock index. The graph shows a peak followed by a decline and then a recovery. In the background, there are faint images of modern buildings and a grid pattern. The text is in a clean, white, sans-serif font.

Nikkei Indexes Monthly Newsletter Vol.6

As of May 2020

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed May at [21877.89](#), gained 1684.20 points (8.34%) from the end of April. It recovered 21000 mark as the end of a month index level. It gained largest in points and ratio since October 2015.
- The Japanese Government decided to lift the state of emergency, and announced the secondary fiscal 2020 supplementary budget to stimulate the domestic economy damaged by spread of COVID-19 infection. The market expectation on these policies and decision boosted the Japanese equity market. The facts that the US and European countries restarted economic activities, and their central banks kept monetary easing policies also supported. The expectation to the development of the new vaccines and medicines for COVID-19 helped the solid market movement in spite of the fact that the number of cases was still increasing globally.
- With the strong performance of Nikkei 225, the Nikkei 225 Volatility Index declined to 27.60 at the end of May. It started at 40.15 on May 1st and kept declining gradually.

Nikkei 225 in May 2020

Closing Price in Each Currency

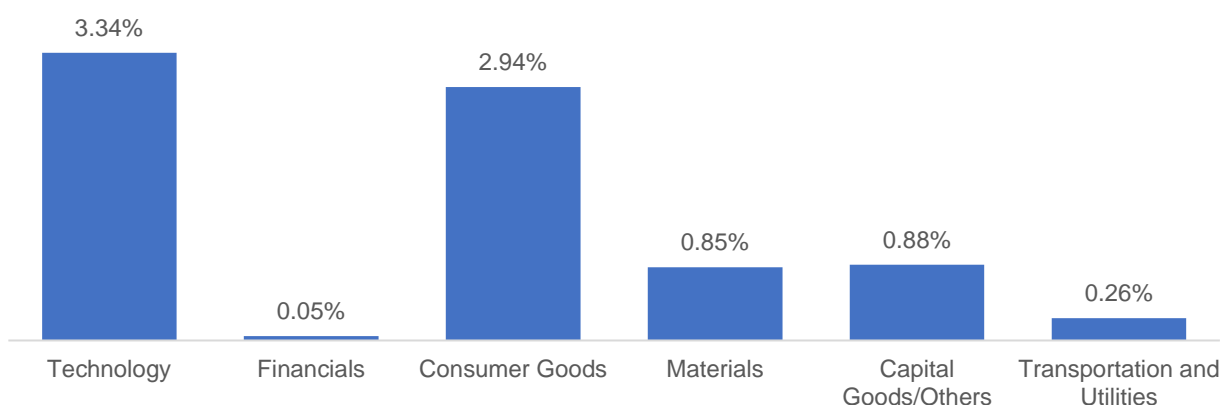
Currency	Closing Value	1M	3M
US Dollar	203.07	7.53% up	3.60% up
Euro	182.56	5.88% up	2.30% up
Japanese Yen	21,877.89	8.34% up	3.47% up

Index Performance

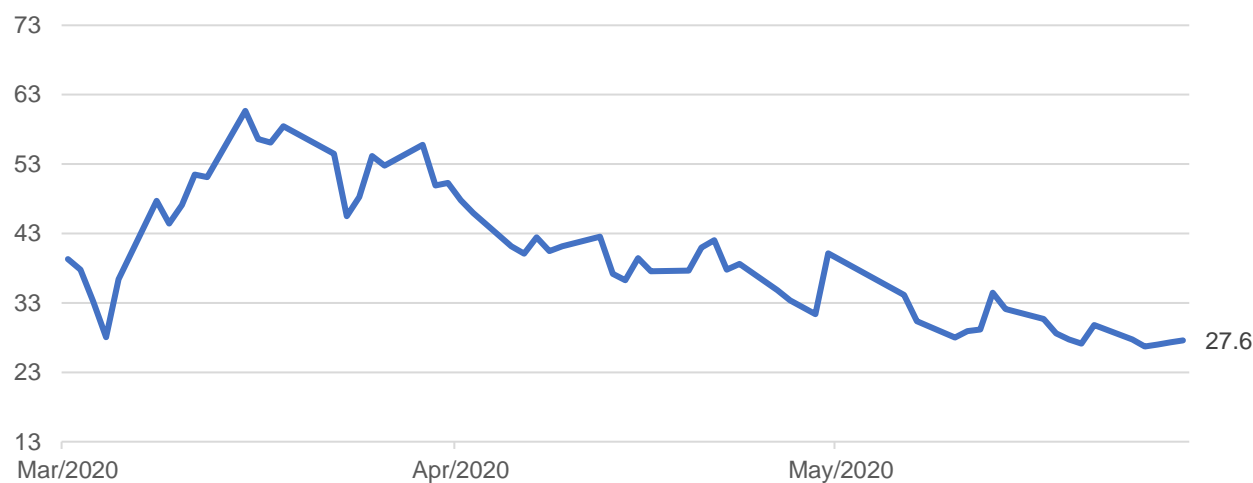
INDEX	1M	3M	YTD	Yield*
Nikkei 225	8.34%	3.47%	-7.51%	1.61%
Nikkei 225 High Dividend Yield Stock 50	4.31%	-7.69%	-18.98%	3.98%
Nikkei 225 Domestic Exposure 50	6.63%	2.29%	-12.69%	2.07%
Nikkei 225 Global Exposure 50	6.13%	-3.66%	-17.31%	2.16%
JPX-Nikkei 400	7.24%	3.64%	-8.43%	1.87%
JPX-Nikkei Mid Small	11.44%	8.60%	-11.40%	1.72%

Note:*Please refer to [this document](#) about the value of "Yield".

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Index Consultation

Nikkei is consulting users of our indexes on the following topics. Please let us hear your views and comments.

Close Date : June/08/2020

[Index Consultation Regarding the Extraordinary Replacement Rules of the Nikkei Stock Average](#)

Close Date : June/21/2020

[Index Consultation on Postponement of Periodic Review for JPX-Nikkei Index 400 and JPX-Nikkei Mid and Small Cap Index](#)

Latest News Topics on Nikkei Indexes

May/28/2020

[Postponement of Annual Review for Nikkei High Dividend Yield 50](#)

May/22/2020

[Index Consultation on Postponement of Periodic Reviews for JPX-Nikkei Index 400 and JPX-Nikkei Mid and Small Cap Index](#)

May/20/2020

[Recognition under EU Benchmark Regulation](#)

May/19/2020

[Regarding Sony Financial Holdings in Nikkei Indices](#)

May/12/2020

[Treatment on the year-end dividend paid by Olympus](#)

May/12/2020

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

May/11/2020

[Introduction of the Nikkei Indexes Consultations](#)

May/11/2020

[Index Consultation Regarding the Extraordinary Replacement Rules of the Nikkei Stock Average](#)

May/11/2020

[Revision of the policy documents of Nikkei Index Administration](#)

May/01/2020

[Notice on Name Change of Nikkei-TOCOM Commodity Index](#)

Apr/16/2020

[Deletion from the JPX-Nikkei Index 400](#)

Apr/01/2020

[Nikkei Dividend Index reaches its historical high at 457.65 in 2019](#)

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).