

Nikkei Indexes Monthly Newsletter Vol.58

October 2024 Edition

Monthly Summary of the Tokyo Market

- In September, the Nikkei Stock Average (Nikkei 225) fell for a third straight month losing 728.2 points (1.88%) to end at [37,919.55](#). The index plunged as much as 1910.01 points (4.80%) on 30th after recouping the losses in the first half of the month. It marked the 5th largest fall as the market sentiment deteriorated after the ruling Liberal Democratic Party (LDP) chose former Defense Minister Shigeru Ishiba, whose stance on monetary policy was deemed “hawkish”, to succeed outgoing Prime Minister Fumio Kishida.
- A stronger yen weighed on the index in the first half of the month as investors braced for a interest rate cut for the first time in four years from the U.S. Federal Reserve. Yen’s appreciation triggered a wide selloff of export-depending companies. A stronger yen tends to hurt exporters as it decreases the value of overseas profit when repatriated. Nikkei 225 dragged below the psychological threshold of 36,000 for the first time in a month on 11th.
- The U.S. dollar rose after the Fed’s rate cut, buoying Japanese equities towards the end of the month. The gains extended as Sanae Takaichi, an advocate of late former prime minister Shinzo Abe’s “Abenomics” stimulus economic policies, was viewed to take the lead in the LDP leadership race. The index reached the highest in the month, 39,829.56, on 27th.
- The [Nikkei Consecutive Dividend Growth Stock Index](#) reached record high on 27th amid the volatile market environment. Investors scooped up dividend-paying stocks ahead of the ex-right date at the end of the month. The Nikkei 225 lost 6.07% in the semiannual period starting from April. The index marked its largest drops and gains on August 5th and 6th respectively. It also smashed its record high in July, hitting 42,224.02.

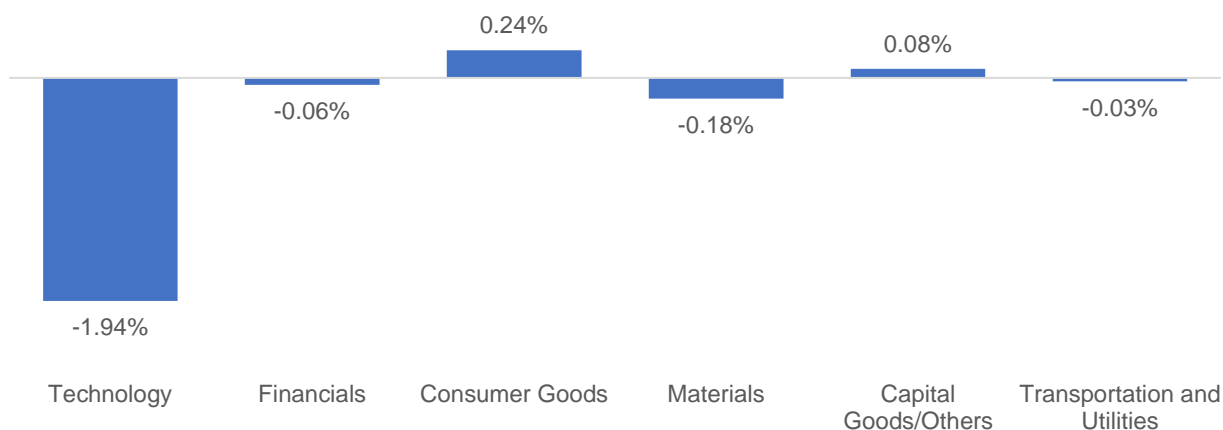
Nikkei 225 in September 2024 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	265.10	0.12% down	7.73% up
Euro	237.53	0.94% down	3.45% up
Japanese Yen	37,919.55	1.88% down	4.20% down

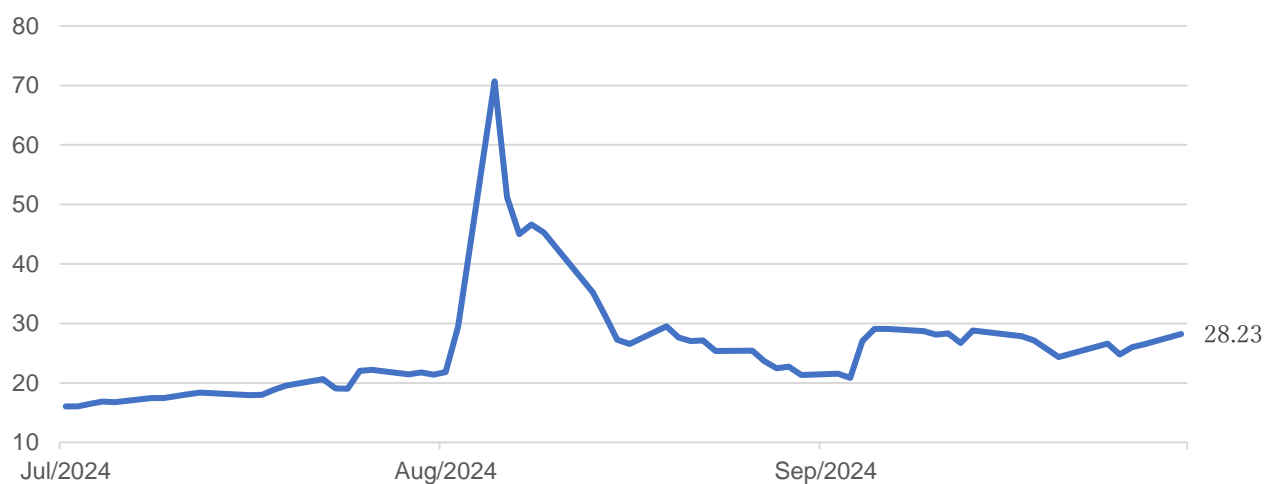
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	-1.88%	-4.20%	13.31%	1.80%
Nikkei Semiconductor Stock Index New	-7.26%	-22.20%	-2.59%	1.44%
Nikkei Climate 1.5°C Target Index	-2.66%	-3.99%	12.92%	1.68%
Nikkei 225 High Dividend Yield Stock 50	-3.55%	-7.62%	15.02%	4.30%
Nikkei 225 Domestic Exposure 50	-2.58%	-5.01%	5.54%	2.37%
Nikkei 225 Global Exposure 50	-3.57%	-10.94%	1.77%	2.54%
JPX-Nikkei 400	-2.70%	-5.79%	13.17%	2.41%
JPX-Nikkei Mid Small	0.15%	-3.61%	9.99%	2.73%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Sep/30/2024

[Nikkei 225's Divisor to Fall to 30.41237984](#)

Sep/17/2024

[Regarding the Stock Split of the Nikkei 225 Constituent](#)

Sep/17/2024

[Annual Review for Nikkei 300](#)

Sep/17/2024

[Changes to the PAF in Nikkei 500](#)

Sep/12/2024

[Change to the Nikkei 500 constituents](#)

Sep/04/2024

[Changes to the Nikkei Stock Average](#)

Sep/04/2024

[Deletion from Nikkei Climate 1.5°C Target Index](#)

Sep/04/2024

[Deletion from Nikkei High Dividend Yield 50](#)

Aug/15/2024

[Regarding the Stock Split of the Nikkei 225 Constituent](#)

Aug/15/2024

[Changes to the PAF in Nikkei 500](#)

Aug/14/2024

[Correction of the JPX-Nikkei 400 Currency Hedged Index dated August 13, 2024](#)

Aug/07/2024

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"](#)

Aug/07/2024

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei 400 Constituents List\)](#)

Aug/07/2024

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei Mid Small Constituents List\)](#)

Aug/05/2024

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Aug/01/2024

[Treatment of Delayed Information on the Nikkei Indexes](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).