

Nikkei Indexes Monthly Newsletter Vol.57

September 2024 Edition

Monthly Summary of the Tokyo Market

- In August, the Nikkei Stock Average (Nikkei 225) declined two months in a row and closed at [38,647.75](#) points, down 454.07 points (1.16%) from the end of July. On [August 5](#), it dropped by 4451.28 points (12.3%) which was the largest decline in the history, surpassing the 3836.48 points on October 20, 1987, the next day of the Black Monday. The index closed the day at 31,458.42 points, the lowest since the end of October 2023. The rate of the drop on the day was also the second largest in the history. Kazuo Ueda, Governor of the Bank of Japan expressed positive attitude toward raising the interest rates. Growing anxiety over the prospect of the US economy and slides in the tech stock prices accelerated the selling in turmoil.
- On [August 6](#), the market reversed. The Nikkei 225 climbed 3,217.04 points (10.22%) which was the highest in the history. The index steadily increased to 38,647.75 points on August 30 and reclaimed the high of July 31.
- Panic selling stopped and the investors were attracted by the lower prices. A comment by Shinichi Uchida, BOJ's Deputy Governor, not to raise the rates under excessive volatility in the financial markets helped ease the concerns of the investors. The monthly fluctuation (high minus low of the month) was record high of 7,189.33 points surpassing the 7,100.36 points in August 1990 under the collapse of the bubble economy.
- The [Nikkei Semiconductor Stock Index](#) which is comprised of the major semiconductor related stocks listed on the Tokyo Stock Exchange plunged by 5.77%. It was affected by rapid rise of the Yen and gloomy prospect of the US tech stocks.

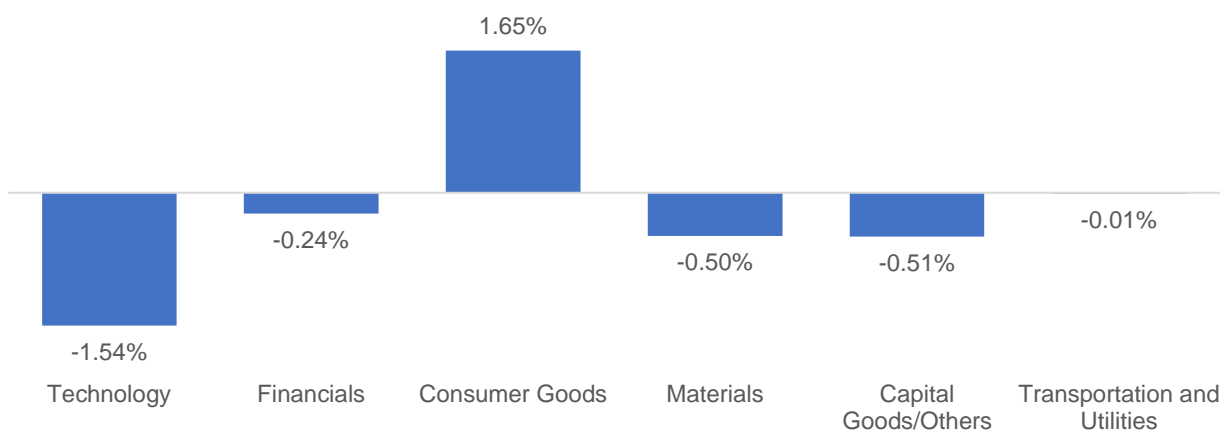
Nikkei 225 in August 2024 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	265.43	2.13% up	8.37% up
Euro	239.79	0.15% down	6.28% up
Japanese Yen	38,647.75	1.16% down	0.41% up

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	-1.16%	0.41%	15.48%	1.76%
Nikkei Semiconductor Stock Index New	-5.77%	-14.14%	5.02%	1.33%
Nikkei Climate 1.5°C Target Index	-0.50%	1.97%	16.00%	1.63%
Nikkei 225 High Dividend Yield Stock 50	-4.20%	-4.80%	19.26%	4.15%
Nikkei 225 Domestic Exposure 50	-3.64%	-4.10%	8.34%	2.30%
Nikkei 225 Global Exposure 50	-6.22%	-6.80%	5.54%	2.45%
JPX-Nikkei 400	-2.86%	-1.65%	16.31%	2.34%
JPX-Nikkei Mid Small	-2.08%	-0.86%	9.83%	2.74%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Aug/15/2024

[Regarding the Stock Split of the Nikkei 225 Constituent](#)

Aug/15/2024

[Changes to the PAF in Nikkei 500](#)

Aug/14/2024

[Correction of the JPX-Nikkei 400 Currency Hedged Index dated August 13, 2024](#)

Aug/07/2024

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"](#)

Aug/07/2024

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei 400 Constituents List\)](#)

Aug/07/2024

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei Mid Small Constituents List\)](#)

Aug/05/2024

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Aug/01/2024

[Treatment of Delayed Information on the Nikkei Indexes](#)

Jul/31/2024

[Regarding the Capping Ratio of Fast Retailing in Nikkei 225](#)

Jul/16/2024

[Change to the PAF in Nikkei 500](#)

Jul/03/2024

[Deletion from the JPX-Nikkei Index 400](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

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For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

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