

# Nikkei Indexes Monthly Newsletter Vol.56

August 2024 Edition

## Monthly Summary of the Tokyo Market

- In July, the Nikkei Stock Average (Nikkei 225) declined for the first time in three months. It closed the month at [39,101.82](#) points, 481.26 points (1.21%) lower than the end of the previous month. Although the index renewed the historical high in the first half of the month, it turned around and declined sharply in the second half due to the slide in the US tech stocks and BOJ's rate hike worries. Export related stocks edged lower as Yen appreciated against the US Dollar in the foreign exchange market. The [Nikkei Semiconductor Stock Index](#) which is comprised of the major semiconductor stocks listed on the Tokyo Stock Exchange was down by 10.97%.
- In early July, US tech stocks advanced backed by expectations of the early rate cut by the FRB. Japanese tech stocks followed the drive and the Nikkei 225 reached [42,224.02](#) points on 11th, surpassed the 42,000 mark for the first time in its history. However, the index plunged sharply later in the month. The plunge was due to accumulation of the selling pressures against the US tech sector triggered by worries over conflicts of the semiconductor trade between the US and China, and reports of lower-than-expected financial results. Tech stocks were also sold in the Tokyo market and on the 25th, the index lost 1,285.34 points, the biggest drop in 8 years. On the next day, 26th, it recorded the 3-month-low of [37,667.41](#).
- On the other hand, the [Nikkei Consecutive Dividend Growth Stock Index](#), whose constituents of which were reshuffled at the end of June advanced by 1.90%. The [Nikkei Progressive and High Dividend Stock Index](#) rose by 3.18% and reached the historical high on 17th. The [Nikkei 225 High Dividend Yield Stock 50 Index](#) marked the historical high on 4th, but as affected by the decline in the Nikkei 225, it edged down for the month.

## Nikkei 225 in July 2024 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	259.88	5.61% up	6.48% up
Euro	240.16	4.59% up	5.21% up
Japanese Yen	39,101.82	1.21% down	1.81% up

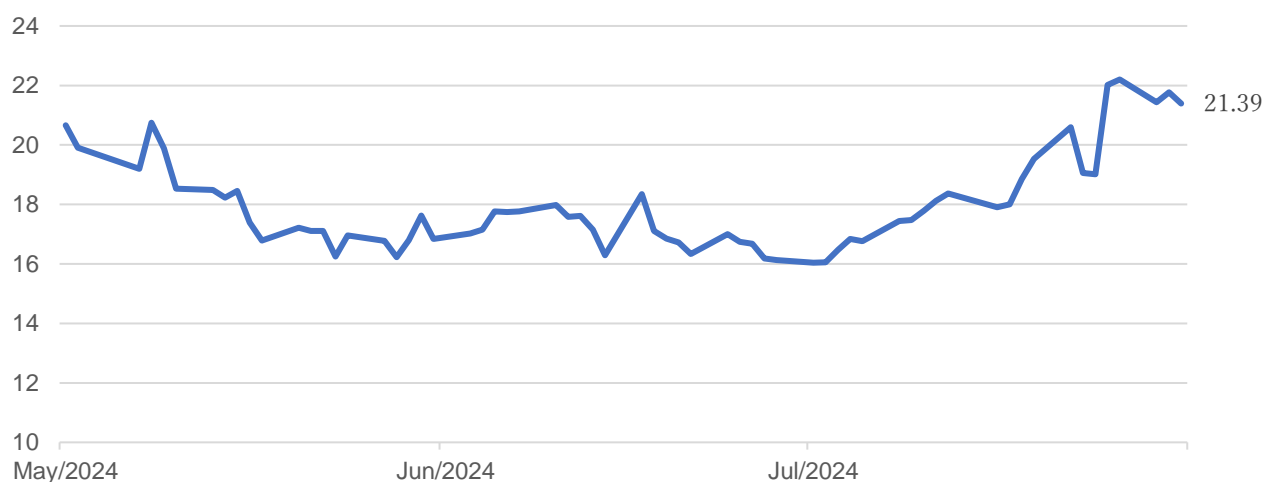
## Index Performance

INDEX	1M	3M	YTD	Yield
<a href="#">Nikkei 225</a>	-1.21%	1.81%	16.84%	1.72%
<a href="#">Nikkei Semiconductor Stock Index</a> <b>New</b>	-10.97%	-3.08%	11.46%	1.21%
<a href="#">Nikkei Climate 1.5°C Target Index</a>	-0.86%	2.84%	16.59%	1.60%
<a href="#">Nikkei 225 High Dividend Yield Stock 50</a>	-0.01%	2.90%	24.49%	3.85%
<a href="#">Nikkei 225 Domestic Exposure 50</a>	1.19%	0.08%	12.44%	2.21%
<a href="#">Nikkei 225 Global Exposure 50</a>	-1.52%	-1.26%	12.55%	2.29%
<a href="#">JPX-Nikkei 400</a>	-0.31%	2.68%	19.75%	2.23%
<a href="#">JPX-Nikkei Mid Small</a>	-1.71%	2.28%	12.17%	2.56%

## Nikkei 225 Sector Monthly Contribution



## Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

## JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
<a href="#">iShares JPX-Nikkei 400 ETF*</a>	JPXN	BlackRock	Oct 23, 2001

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

## Latest News Topics on Nikkei Indexes

Jul/31/2024

[Regarding the Capping Ratio of Fast Retailing in Nikkei 225](#)

Jul/16/2024

[Change to the PAF in Nikkei 500](#)

Jul/03/2024

[Deletion from the JPX-Nikkei Index 400](#)

Jun/17/2024

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Jun/17/2024

[Changes to the PAF in Nikkei 500](#)

Jun/14/2024

[Changes in the Nikkei High Dividend Yield 50 constituents](#)

Jun/14/2024

[Changes in the Nikkei Consecutive Dividend Growth Stock Index constituents](#)

Jun/14/2024

[Changes in the Nikkei Progressive and High Dividend Stock Index constituents](#)

*Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).*

For more information, visit [here](#):

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