

Nikkei Indexes Monthly Newsletter Vol.55

July 2024 Edition

Monthly Summary of the Tokyo Market

- In June, the Nikkei Stock Average (Nikkei 225) gained two months in a row and closed at [39,583.08](#) points, 1095.18 points (2.84%) higher than the previous month end. Expectations of the US rate cut backed the price of the semiconductor stocks. Triggered by the import price hike, BOJ was viewed to raise the Japanese interest rates as early as in July. Mega bank stocks advanced as higher interest rates will contribute to their earnings.
- Since the beginning of the month, the market had been stagnated around 39,000 points and the activities were low. The trading value of the Prime market of the Tokyo Stock Exchange was 3,176 billion yen on June 20, which was the lowest in 2024. Average daily trading value of the TSE was 3,954 billion yen, a 13% drop from the month of May.
- In the global markets, among 8 major indices, 3 including Japan and the US gained. The top gainer was the tech concentrated US Nasdaq with 5.96% gain. S&P 500 came second with 3.46%. Nikkei 225 was in the third place. FTSE100 and DAX lost. The biggest loser was Shanghai and it declined by 3.86% during the month. Large cap stocks such as banks contributed to the [JPX-Nikkei Index 400](#) and it marked the historical high on June 28.
- [Nikkei Semiconductor Stock Index](#) was up by 2.35%. The first exchange traded fund tracking the index, “NEXT FUNDS Nikkei Semiconductor Stock Index Exchange Traded Fund” sponsored by Nomura Asset Management was listed on June 4 at the Tokyo Stock Exchange.
- [Nikkei High Yield REIT Index](#), which is comprised of Tokyo listed 35 REITs with relatively high dividend yields lost 0.56%. The first exchange traded fund tracking this index “iFreeETF Nikkei High Yield REIT Index” sponsored by Daiwa Asset Management was listed on June 24.

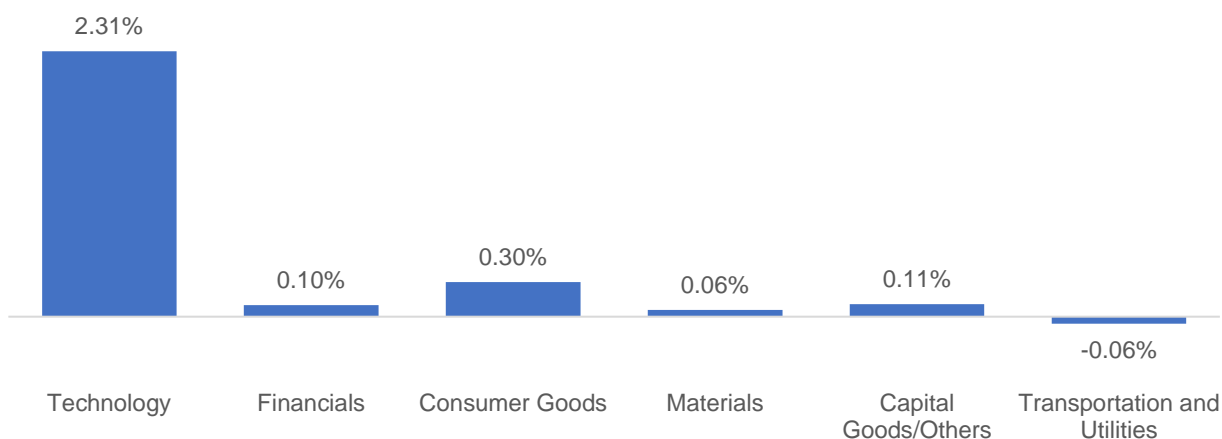
Nikkei 225 in June 2024 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	246.07	0.46% up	7.74% down
Euro	229.60	1.76% up	7.03% down
Japanese Yen	39,583.08	2.84% up	1.94% down

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	2.84%	-1.94%	18.28%	1.68%
Nikkei Semiconductor Stock Index New	2.35%	-3.04%	25.20%	1.06%
Nikkei Climate 1.5°C Target Index	3.39%	-2.35%	17.61%	1.57%
Nikkei 225 High Dividend Yield Stock 50	-0.61%	5.13%	24.51%	3.85%
Nikkei 225 Domestic Exposure 50	-1.64%	-3.28%	11.11%	2.24%
Nikkei 225 Global Exposure 50	0.91%	-1.08%	14.29%	2.25%
JPX-Nikkei 400	1.57%	2.54%	20.13%	2.22%
JPX-Nikkei Mid Small	3.01%	0.51%	14.12%	2.47%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Jun/17/2024

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Jun/17/2024

[Changes to the PAF in Nikkei 500](#)

Jun/14/2024

[Changes in the Nikkei High Dividend Yield 50 constituents](#)

Jun/14/2024

[Changes in the Nikkei Consecutive Dividend Growth Stock Index constituents](#)

Jun/14/2024

[Changes in the Nikkei Progressive and High Dividend Stock Index constituents](#)

May/31/2024

[Correction of the Nikkei Asia300 Investable Index dated May 28 and 29, 2024](#)

May/17/2024

[Changes in the Nikkei High Yield REIT Index constituents](#)

May/17/2024

[Annual Reshuffle of the Nikkei Asia300 Investable Index Constituents](#)

May/16/2024

[Deletion from Nikkei Progressive and High Dividend Stock Index](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

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