

Nikkei Indexes Monthly Newsletter Vol.50

February 2024 Edition

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed January at [36,286.71](#), up 2,822.54 points from the end of December. Its percentage gain of 8.43% is just behind the 8.51% of November 2023 and marked the highest increase among the major equity indices globally.
- The market was volatile at the start of the year. On January 4, the first business day of the year, the Nikkei 225 lost more than 700 points during the day. It quickly recovered and on January 22, the index reached [36,546.95](#) at the close of the market which was the highest since February 20, 1990, the high in the past 33 years and 11 months.
- Semiconductor stocks rose backed by the strong U.S. high-tech sector. Exporting companies were bought under the weak Yen. A new tax-exempt account for individuals, NISA (Nippon Individual Savings Account) was launched, and money flew into high dividend stocks through the investment funds qualified as NISA.
- The [Nikkei 225 Climate Change 1.5°C Target Index](#), a member of the Nikkei indexes jointly developed with the Wilshire Indexes stayed 140 to 230 points under the Nikkei 225 throughout the month reflecting the investor sentiment which prioritizes securing natural resources over climate control in the short term.

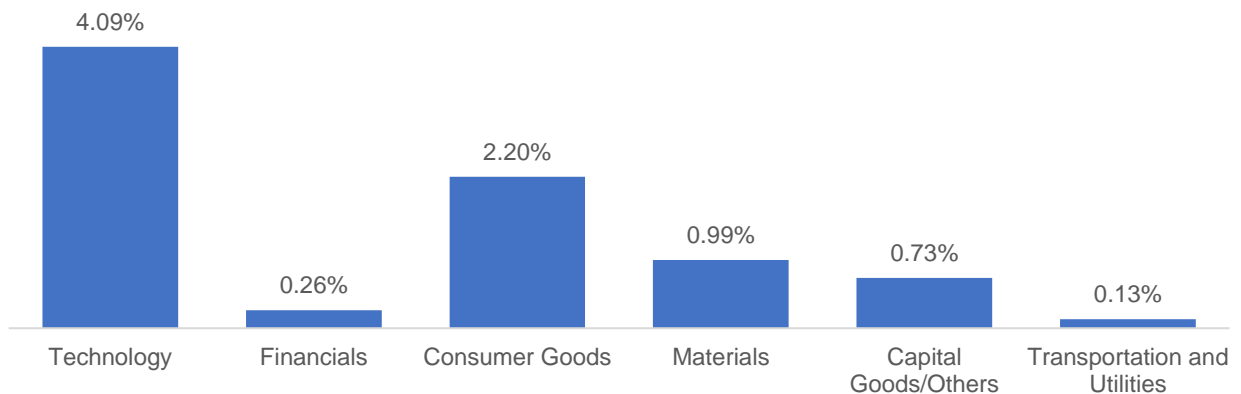
Nikkei 225 in January 2024 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	248.24	4.57% up	21.82% up
Euro	228.53	6.35% up	18.55% up
Japanese Yen	36,286.71	8.43% up	17.58% up

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	8.43%	17.58%	8.43%	1.69%
Nikkei Climate 1.5°C Target Index	8.35%	18.24%	8.35%	1.57%
Nikkei 225 High Dividend Yield Stock 50	11.18%	13.33%	11.18%	3.57%
Nikkei 225 Domestic Exposure 50	6.44%	7.47%	6.44%	2.08%
Nikkei 225 Global Exposure 50	7.76%	16.22%	7.76%	2.19%
JPX-Nikkei 400	7.85%	14.23%	7.85%	2.19%
JPX-Nikkei Mid Small	4.50%	13.73%	4.50%	2.38%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) All data on this letter are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note) *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Jan/22/2024

[Results of Index Consultation on Guidebook Revisions for the JPX-Nikkei Index 400 and the JPX-Nikkei Mid and Small Cap Index](#)

Dec/14/2023

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Dec/14/2023

[Changes to the PAF in Nikkei 500](#)

Dec/12/2023

[Removal from the Nikkei Asia300 Investable Index constituents](#)

Dec/01/2023

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).