

# Nikkei Indexes Monthly Newsletter Vol.49

January 2024 Edition

## Monthly & Annual Summary of the Tokyo Market

### ➤ Summary of the month

- In December, the Nikkei Stock Average (Nikkei 225) lost 22.72 points (0.06%) to close at [33,464.17](#). The index inched down toward the end of the month amid a dearth of trading cues with many market participants away for year-end holidays. Chips stocks that had been tracking advances in U.S. peers lost their momentum and concerns about firmer yen damped the buying of exporters.
- Nikkei 225 marked its worst weekly decline since mid-September on the 8th, driven by increasing speculation about an impending end to the Bank of Japan (BOJ)'s ultraloose monetary policy. However, the index moved in positive territory since the mid-month as investors bought back battered shares following the yen's appreciation that stirred concern about export-related companies' profits when repatriated.
- The BOJ left its monetary policy unchanged at the end of its two-day policy meeting on 19th. Japanese stocks, especially high-tech shares, had also been riding the rally in U.S. stocks, amid expectations that the Federal Reserve is close to cutting interest rates and the economy is set for a soft landing.
- The [Nikkei 225 Climate Change 1.5°C Target Index](#), a member of the Nikkei indexes jointly developed with the U.S. Wilshire, reached an all-time-high of 33,524.99 on the 27th.

### ➤ Summary of the year

- The Nikkei 225 rose 7,369.67 points (28.24%) in 2023, recording the biggest annual gain since 1989. It marked 33-year high in July and ended the year at the highest level since 1989 during Japan's so-called "bubble" era zenith.
- Buying was boosted by expectations for improvement for structural reforms, solid fundamentals of the Japanese economy, a fresh look at Japanese stocks by foreign investors. Investors also scooped up exporters amid yen's depreciation, driving the [Nikkei 225 Global Exposure 50 Index](#) to gain 28.54% YoY. The [Nikkei 225 High Dividend Yield Stock 50 Index](#) also showed remarkable annual growth of over 30%.

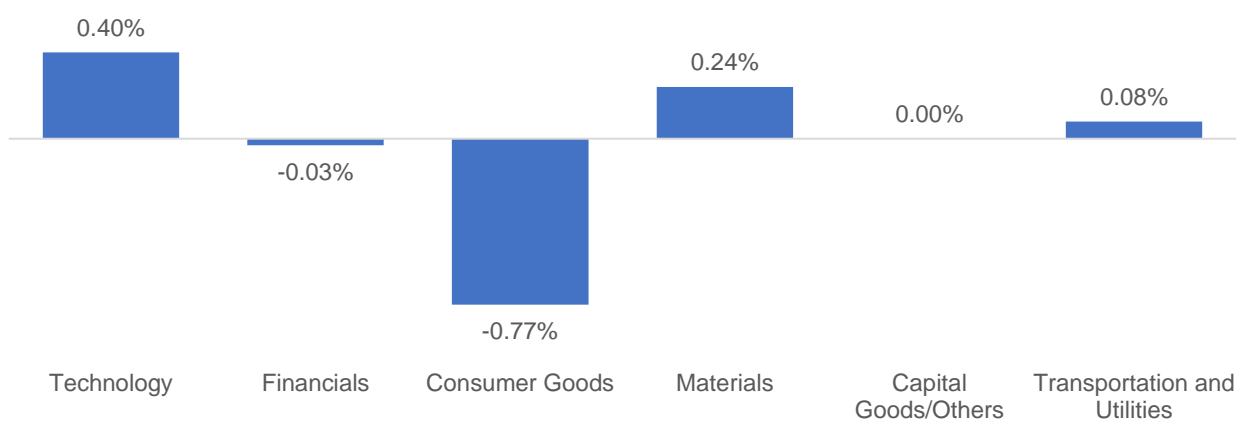
## Nikkei 225 in December 2022 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	237.37	4.78% up	11.18% up
Euro	214.88	3.50% up	6.56% up
Japanese Yen	33,464.17	0.06% down	5.04% up

## Index Performance

INDEX	1M	3M	YTD	Yield
<a href="#">Nikkei 225</a>	-0.06%	5.04%	28.24%	1.83%
<a href="#">Nikkei Climate 1.5°C Target Index</a>	0.18%	5.69%	28.27%	1.70%
<a href="#">Nikkei 225 High Dividend Yield Stock 50</a>	-1.03%	-0.27%	34.36%	3.96%
<a href="#">Nikkei 225 Domestic Exposure 50</a>	0.11%	0.52%	23.42%	2.21%
<a href="#">Nikkei 225 Global Exposure 50</a>	-0.97%	0.74%	28.54%	2.37%
<a href="#">JPX-Nikkei 400</a>	-0.30%	2.22%	25.47%	2.36%
<a href="#">JPX-Nikkei Mid Small</a>	1.20%	5.64%	14.38%	2.48%

## Nikkei 225 Sector Monthly Contribution



Note) The data on this page are as of the end of previous month.

## Nikkei Stock Average (Nikkei 225) Volatility Index



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## JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
<a href="#">iShares JPX-Nikkei 400 ETF*</a>	JPXN	BlackRock	Oct 23, 2001

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

## Latest News Topics on Nikkei Indexes

Dec/14/2023

[Regarding the Stock Split of the Nikkei 225 Constituents](#)

Dec/14/2023

[Changes to the PAF in Nikkei 500](#)

Dec/12/2023

[Removal from the Nikkei Asia300 Investable Index constituents](#)

Dec/01/2023

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Nov/22/2023

[Index Consultation on Revisions of Guidebooks for the JPX-Nikkei Index 400 and the JPX-Nikkei Mid and Small Cap Index](#)

Nov/22/2023

[Change to the PAF in Nikkei 500](#)

Nov/16/2023

[Result of the Nikkei ESG-REIT Index annual review](#)

Nov/14/2023

[Deletion from the JPX-Nikkei Index 400](#)

Nov/09/2023

[Consolidation of Nikkei's Asian Equity Indexes](#)

Nov/01/2023

[Premium Data Package adds Nikkei Consecutive Dividend Growth Stock Index and Nikkei Progressive and High Dividend Stock Index](#)

*Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).*

*For more information, visit [here](#):*

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For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).