

September 2023 Edition

Nikkei Indexes Monthly Newsletter Vol.45

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) dropped in August, for two months in a row, to [32619.34](#), down 552.88 points (1.66%) from the end of July. It posted the biggest one-day loss this year of 768.89 points (2.30%) in line with the downgrade of the US Treasuries by Fitch Ratings and the weak US tech stocks.
- Caution over Chinese economy prevailed as Evergrande filed for bankruptcy protection in the US.
- Toward the end of the month, a speech by Jerome Powell, the chair of the Federal Reserve at the Jackson Hole symposium eased anxiety over the US rate hike and the market was steady.
- The [Nikkei 225 Climate Change 1.5°C Target Index](#), a member of the Nikkei indexes jointly developed with the U.S. Wilshire, ended down 450.07 points (1.37%) at 32377.48. All three indexes in the Nikkei Dividend Derived Index Series—the [Nikkei 225 High Dividend Yield Stock 50 Index](#), the [Nikkei Consecutive Dividend Growth Stock Index](#), and the [Nikkei Progressive and High Dividend Stock Index](#)— kept rising by strong market preference for high dividend stocks.

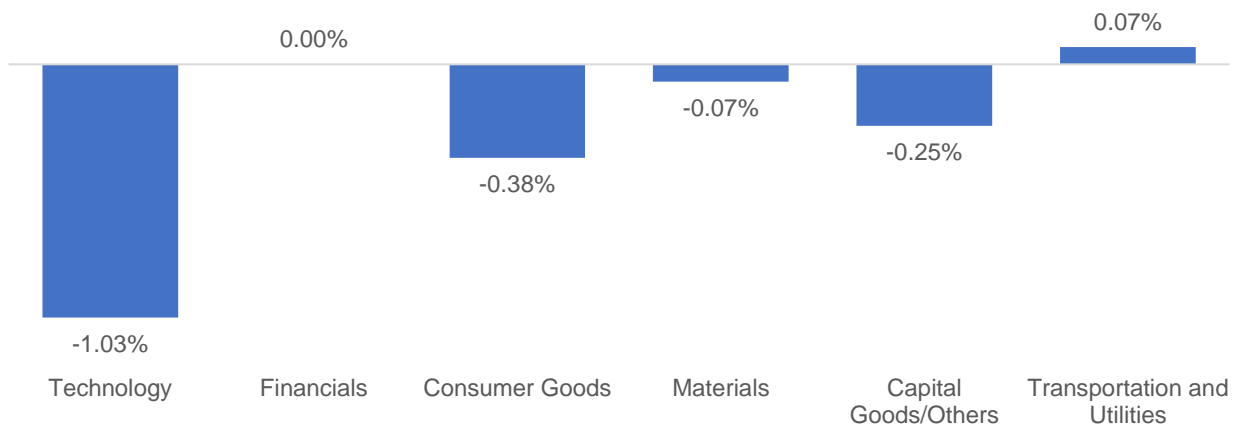
Nikkei 225 in August 2023 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	224.06	4.03% down	1.34% up
Euro	206.44	2.51% down	0.44% down
Japanese Yen	32,619.34	1.66% down	5.60% up

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	-1.66%	5.60%	25.00%	1.81%
Nikkei Climate 1.5°C Target Index	-1.37%	5.10%	24.76%	1.73%
Nikkei 225 High Dividend Yield Stock 50	2.67%	19.22%	29.59%	4.03%
Nikkei 225 Domestic Exposure 50	3.90%	13.90%	21.12%	2.36%
Nikkei 225 Global Exposure 50	-1.55%	6.37%	27.55%	2.43%
JPX-Nikkei 400	0.17%	9.04%	23.71%	2.31%
JPX-Nikkei Mid Small	-0.20%	6.25%	9.64%	2.57%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) All data on this letter are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note) *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Aug/22/2023

[Changes to the PAF in Nikkei 500](#)

Aug/16/2023

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Aug/07/2023

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"](#)

Aug/07/2023

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei 400 Constituents List\)](#)

Aug/07/2023

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei Mid Small Constituents List\)](#)

Jul/12/2023

[Changes to the Index Guidebook and the Constituents Selection Rules of the Nikkei Stock Average](#)

Jul/12/2023

[Nikkei Stock Average Index Guidebook \(to be effective from October 2, 2023\)](#)

Jul/12/2023

[Nikkei Stock Average Constituents Selection Rules \(to be effective from October 2, 2023\)](#)

Jul/12/2023

[Nikkei Stock Index 300 Guidebook \(to be effective from October 2, 2023\)](#)

Jul/05/2023

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).