

Nikkei Indexes Monthly Newsletter Vol.41

May 2023 Edition

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed April 2023 at [28856.44](#), gained 814.96 points (2.90%) from the end of March. The index kept going up for 4 months in a row, and it hit the month-end high since October 2021.
- In the first week, worries about the US economic recession weighed on the market. However, the Nikkei 225 turned to soar after Nikkei reported Warren Buffet's interview with his intention to invest in the Japanese equities. During the middle of the month, the index was up for 8 consecutive trading days, which is a record since March 2022.
- As new Bank of Japan (BOJ) Governor, Kazuo Ueda mentioned to keep current monetary policy, the Japanese yen weakened against the dollar, which supported the money flow into Japanese export stocks. At the BOJ's first policy meeting under Ueda's administration, he announced, for a period of one to one and a half years, to take an overall look at what the BOJ has done and how they should proceed going forward. The market interpreted that the BOJ would maintain its ultraeasy monetary policy unchanged for a while, which supported the Japanese equity market.
- The [Nikkei 225 Climate Change 1.5°C Target Index](#), a new member of the Nikkei indices which was jointly developed with the U.S. Wilshire reached 28611.26, gaining 774.33 (2.78%) since the end of March.

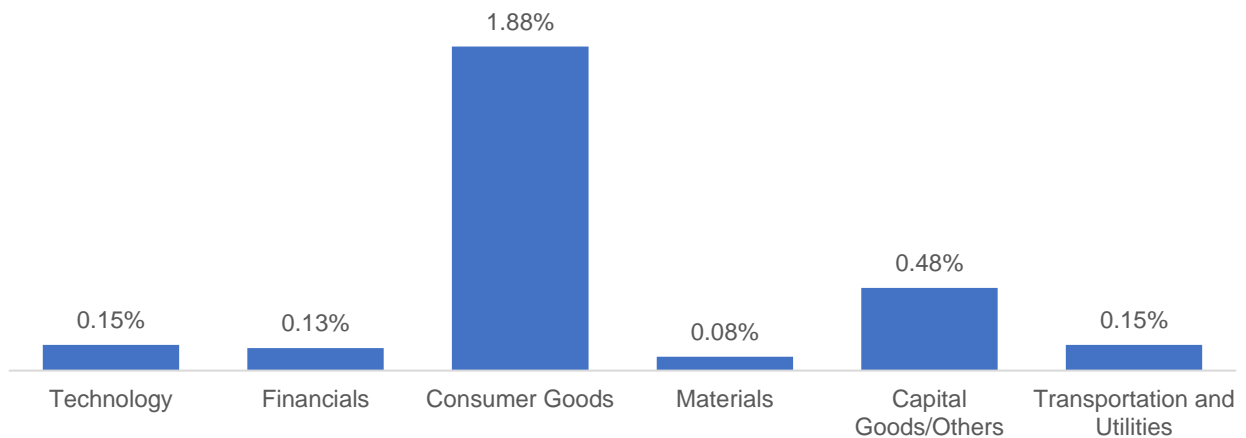
Nikkei 225 in April 2023 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	211.92	0.57% up	0.84% up
Euro	191.96	1.01% down	0.79% down
Japanese Yen	28,856.44	2.90% up	5.59% up

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	2.90%	5.59%	10.58%	2.08%
Nikkei Climate 1.5°C Target Index	2.78%	5.37%	10.24%	2.01%
Nikkei 225 High Dividend Yield Stock 50	2.27%	3.15%	6.75%	4.92%
Nikkei 225 Domestic Exposure 50	6.35%	4.02%	5.67%	2.36%
Nikkei 225 Global Exposure 50	0.07%	5.74%	13.13%	2.63%
JPX-Nikkei 400	2.56%	4.01%	8.68%	2.59%
JPX-Nikkei Mid Small	0.60%	0.07%	3.65%	2.62%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Apr/14/2023

[Changes in Nikkei Climate 1.5°C Target Index](#)

Apr/03/2023

[Nikkei Dividend Index reaches its historical high at 600.04 in 2022](#)

Mar/31/2023

[Nikkei 225's Divisor to Rise to 29.50866151](#)

Mar/31/2023

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Mar/31/2023

[Revised Weight Percentage of Nikkei-JPX Commodity Index](#)

Mar/17/2023

[Annual Review for Nikkei 500](#)

Mar/17/2023

[Changes to the PAF in Nikkei 500](#)

Mar/17/2023

[Change to Industry Classification of Index constituent](#)

Mar/16/2023

[Corrections of the Nikkei 300 dated March 15, 2023](#)

Mar/03/2023

[Changes to the Nikkei Stock Average](#)

Mar/03/2023

[Deletion from Nikkei Climate 1.5°C Target Index](#)

Mar/03/2023

[Deletion from Nikkei High Dividend Yield 50](#)

Mar/01/2023

[Deletion from Nikkei High Dividend Yield 50 constituents](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

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