

Nikkei Indexes Monthly Newsletter Vol.40

April 2023 Edition

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed March 2023 at [28041.48](#), gained 595.92 points (2.17%) from the end of February. The index was up for 3 consecutive months, and it recovered the month-end mark of 28,000 since August 2022.
- In March, worries about global banking crisis weighed on the market triggered by collapse of Silicon Valley Bank and Signature Bank in the US. It was reinforced by sharp decline in Credit-Suisse stock prices and troubles rumored about Deutsche Bank in Europe. Although fears for banking turmoil lasted toward the end of the month, market sentiment was eased to some extent by prompt actions by the U.S. government and the Federal Reserve to protect depositors and the Swiss government decision to support Credit-Suisse.
- The [Nikkei 225 Climate Change 1.5°C Target Index](#), a new member of the Nikkei indices which was jointly developed with the U.S. Wilshire rose to 27836.93, gaining 622.11 (2.28%) since the end of February.

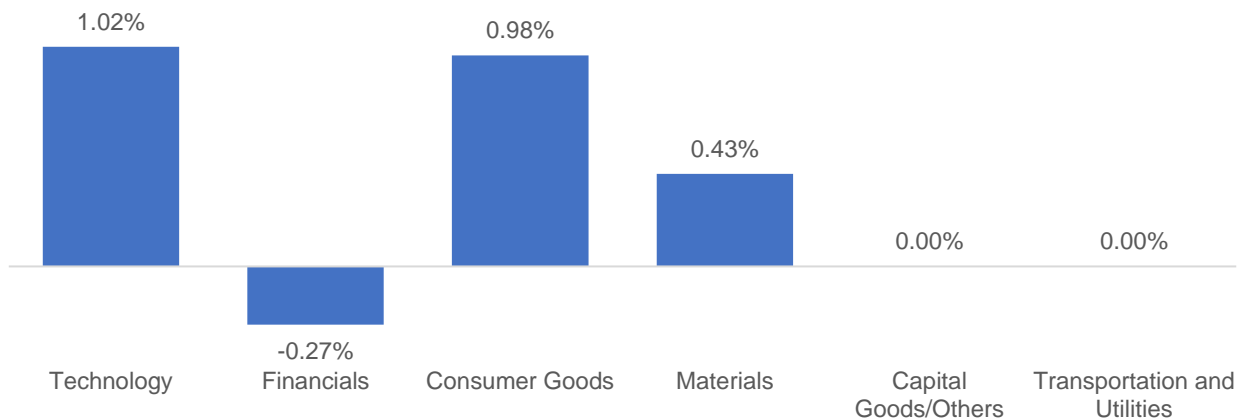
Nikkei 225 in March 2023 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	210.70	4.57% up	6.53% up
Euro	193.93	2.07% up	4.65% up
Japanese Yen	28,041.48	2.17% up	7.46% up

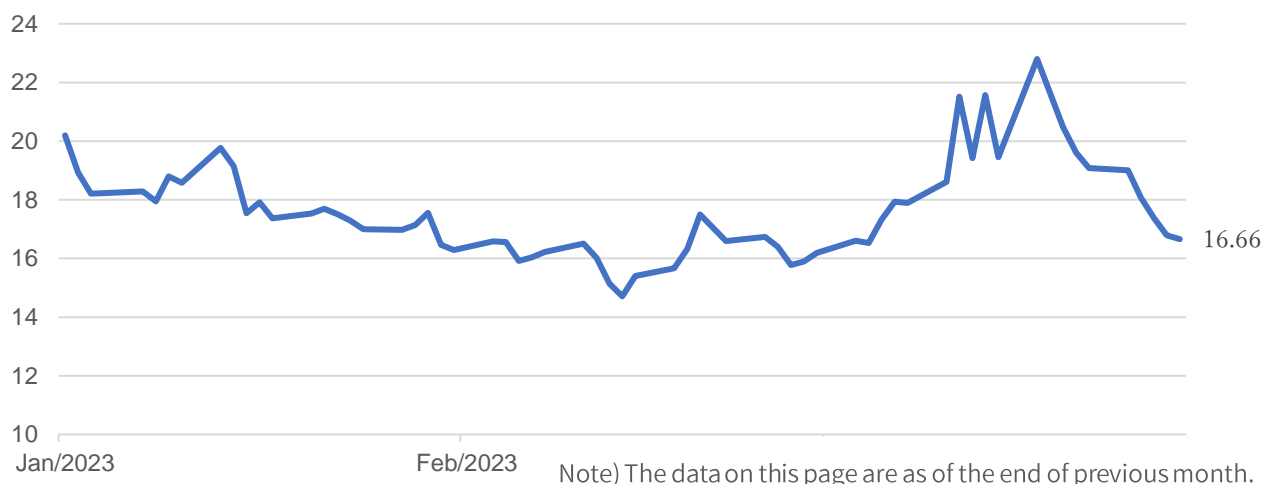
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	2.17%	7.46%	7.46%	2.13%
Nikkei Climate 1.5°C Target Index	2.28%	7.26%	7.26%	2.07%
Nikkei 225 High Dividend Yield Stock 50	-3.97%	4.37%	4.37%	5.18%
Nikkei 225 Domestic Exposure 50	-2.93%	-0.64%	-0.64%	2.66%
Nikkei 225 Global Exposure 50	1.57%	13.05%	13.05%	2.61%
JPX-Nikkei 400	0.47%	5.97%	5.97%	2.66%
JPX-Nikkei Mid Small	-0.01%	3.03%	3.03%	2.65%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Mar/31/2023

[Nikkei 225's Divisor to Rise to 29.50866151](#)

Mar/31/2023

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

Mar/31/2023

[Revised Weight Percentage of Nikkei-JPX Commodity Index](#)

Mar/17/2023

[Annual Review for Nikkei 500](#)

Mar/17/2023

[Changes to the PAF in Nikkei 500](#)

Mar/17/2023

[Change to Industry Classification of Index constituent](#)

Mar/16/2023

[Corrections of the Nikkei 300 dated March 15, 2023](#)

Mar/03/2023

[Changes to the Nikkei Stock Average](#)

Mar/03/2023

[Deletion from Nikkei Climate 1.5°C Target Index](#)

Mar/03/2023

[Deletion from Nikkei High Dividend Yield 50](#)

Mar/01/2023

[Deletion from Nikkei High Dividend Yield 50 constituents](#)

Feb/22/2023

[Deletion from the Nikkei ESG-REIT Index](#)

Feb/10/2023

[Regarding the Stock Split of Fast Retailing in Nikkei 225](#)

Feb/02/2023

[Deletion from the JPX-Nikkei Index 400](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).