



Our Initiatives for new corona virus proliferation

To continue calculation and provision of Nikkei indexes under severe troubles, Index Business Office has developed Business Continuity Plans. You can read the details [here](#).

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed March at [18917.01](#), lost 2225.95 points (10.52%) from the end of February. This is the biggest decline in points in the last 15 months and the end of March index was the lowest since March 2017 (on monthly basis).
- By declaration of pandemic of corona virus infection by the World Health Organization (WHO), upheaval in the market did not subside and there were days when the Nikkei 225 lost more than 1000 points. In the mid-month, the Nikkei 225 saw the largest weekly drop ever due to fear of serious downward impact on the global economy caused by curfews imposed in the major cities and temporal closure of production facilities. Selling pressure on risk assets triggered by sharp fall in oil price accelerated drop in the stock market.
- However, toward the end of the month, the performance of Nikkei 225 was relatively stable with the expectation of the Bank of Japan and pension funds burying at the bottom of the market. With historic ups and downs, the Nikkei 225 Volatility Index recorded 60.67 on March 16th, which was the highest since March 17, 2011.

Nikkei 225 in March 2020

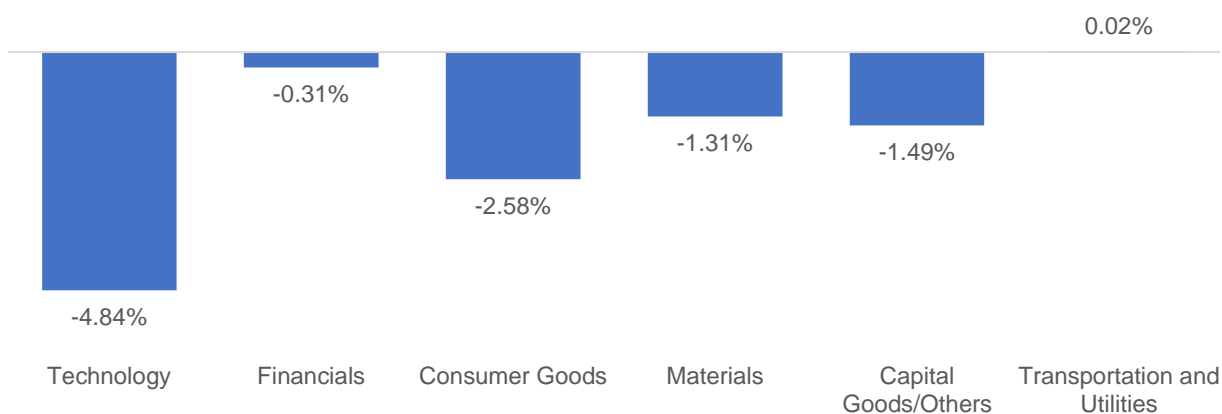
Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	175.23	10.60% down	19.27% down
Euro	159.70	10.50% down	17.57% down
Japanese Yen	18,917.01	10.52% down	20.03% down

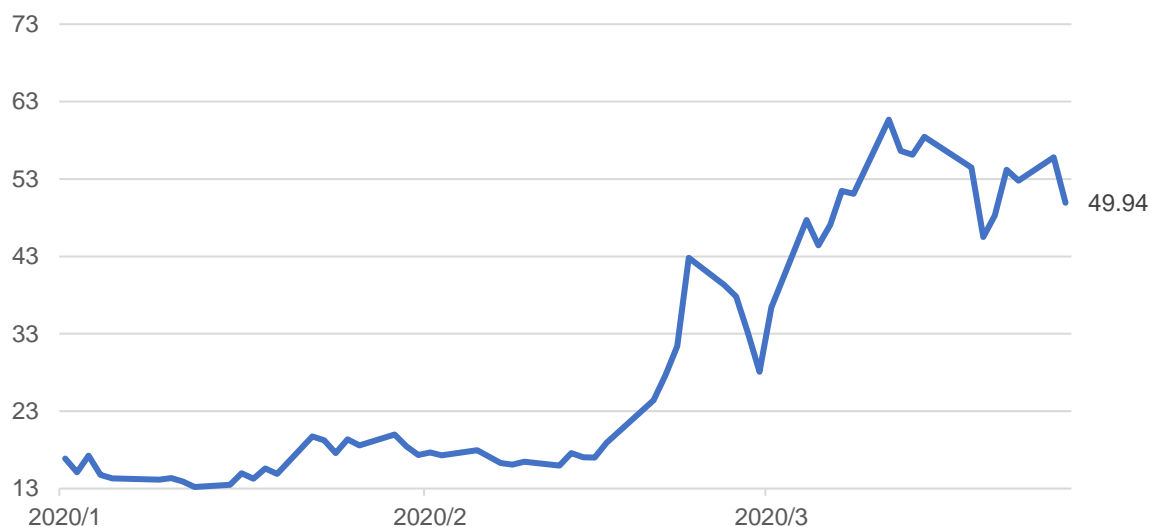
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	-10.52%	-20.03%	-20.03%	2.36%
Nikkei 225 High Dividend Yield Stock 50	-13.69%	-24.25%	-24.25%	5.63%
Nikkei 225 Domestic Exposure 50	-5.35%	-19.22%	-19.22%	2.79%
Nikkei 225 Global Exposure 50	-15.81%	-27.73%	-27.73%	3.53%
JPX-Nikkei 400	-7.44%	-18.23%	-18.23%	2.84%
JPX-Nikkei Mid Small	-9.29%	-26.00%	-26.00%	2.99%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

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Mar/31/2020

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Mar/30/2020

[Estimated Ex-Dividend at 178.26 for the Nikkei 225 Total Return](#)

Mar/27/2020

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[Change in Minor Adjustment Date Related to Ex-dividend \(JPX-Nikkei 400 and JPX-Nikkei Mid Small\)](#)

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[Annual Review for Nikkei 500](#)

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[Changes to the Constituent Par Value in Nikkei 500](#)

Mar/09/2020

[Deletion from the JPX-Nikkei Mid and Small Cap Index](#)

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For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).