

Nikkei Indexes Monthly Newsletter Vol.39

March 2023 Edition

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) ended February 2023 at [27445.56](#), edged up by 118.45 points (0.43%) from the end of January. The market was rather directionless during the month as the prospect for pace of the U.S. interest rate rises was mixed.
- A view that the new BOJ governor succeeding Mr. Kuroda would keep current easing monetary policy supported the market. The range of the Nikkei 225 between the highest and the lowest in the month was 592.12 points, the smallest since September 2020.
- The [Nikkei 225 Climate Change 1.5°C Target Index](#), a new member of the Nikkei indices which was jointly developed with the U.S. Wilshire rose to 27214.82, gaining 64.21 (0.23%) since the end of January.

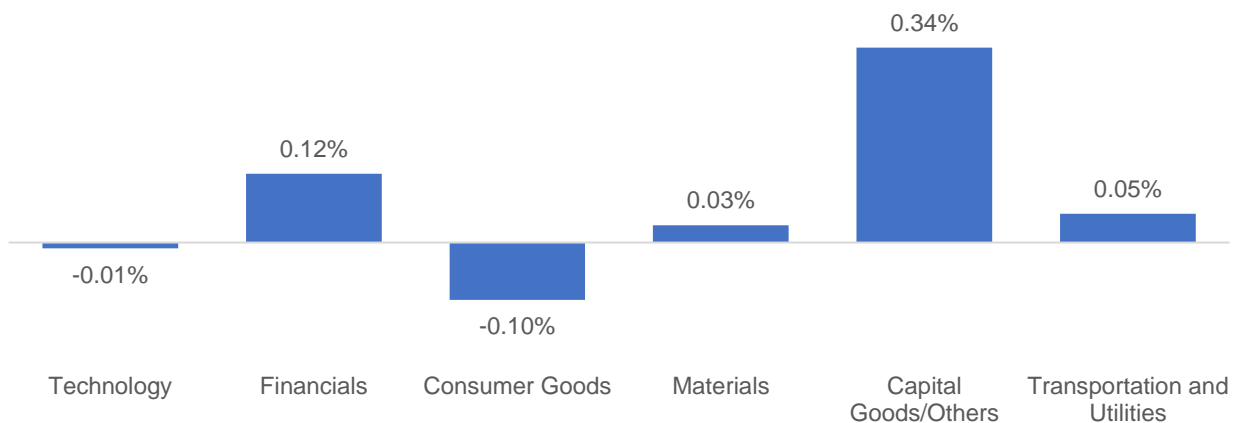
Nikkei 225 in February 2023 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	201.49	4.11% down	0.52% up
Euro	189.99	1.80% down	2.40% down
Japanese Yen	27,445.56	0.43% up	1.87% down

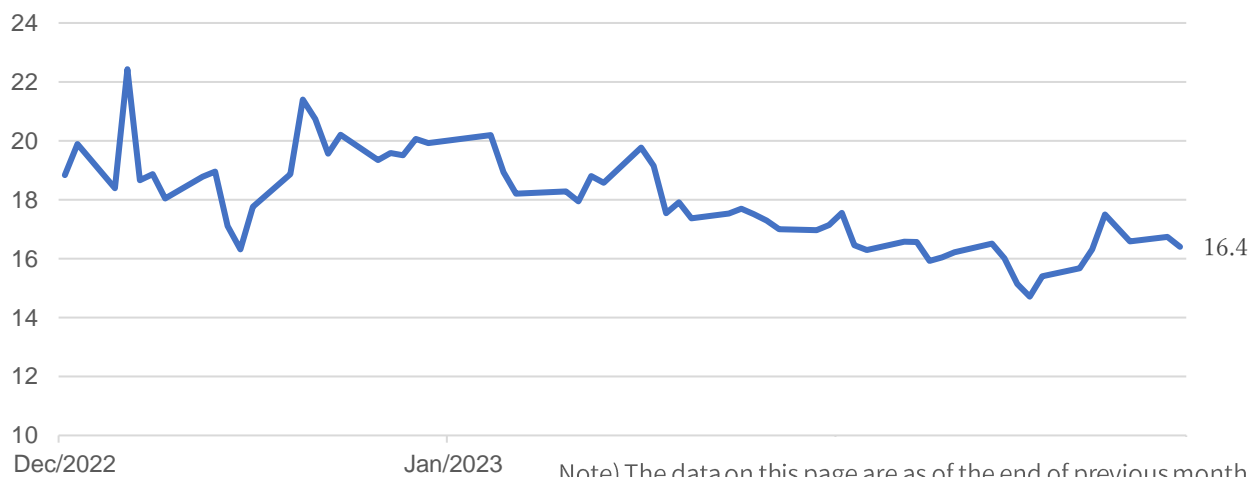
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	0.43%	-1.87%	5.17%	2.16%
Nikkei Climate 1.5°C Target Index	0.23%	-2.31%	4.86%	2.10%
Nikkei 225 High Dividend Yield Stock 50	5.02%	8.91%	8.68%	4.93%
Nikkei 225 Domestic Exposure 50	0.76%	1.05%	2.35%	2.56%
Nikkei 225 Global Exposure 50	4.03%	1.54%	11.29%	2.65%
JPX-Nikkei 400	0.94%	0.40%	5.47%	2.66%
JPX-Nikkei Mid Small	-0.51%	-0.93%	3.05%	2.63%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Feb/22/2023

[Deletion from the Nikkei ESG-REIT Index](#)

Feb/10/2023

[Regarding the Stock Split of Fast Retailing in Nikkei 225](#)

Feb/02/2023

[Deletion from the JPX-Nikkei Index 400](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).