

Nikkei Indexes Monthly Newsletter Vol.35

November 2022 Edition

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed October at [27587.46](#), gained 1650.25 points (6.36%) from the end of September. It closed the month at the month-highest and was the biggest monthly gain since November 2020. The expectation of the U.S. Federal Reserve (FRB) moderating the pace of its monetary tightening supported the tech shares in Tokyo market, and the investors expected better corporate earnings due to historically cheap Japanese Yen.
- The Japanese Yen fell to the cheapest level against the U.S. Dollar since August 1990, but this was a tailwind for the export oriented companies. Corporate earnings were in focus and during the earnings report season around the end of the month, stocks showing strong financial results performed well.
- However, when the U.S. employment and other economic statistics turned better, tightening monetary policy was anticipated and the market fell. After China's Communist Party Congress, Hong Kong stocks fell by concerns of Chinese President Xi Jinping's "common prosperity" initiatives and zero-COVID policy. It also put pressure on the Nikkei 225 down.
- The [Nikkei 225 Climate Change 1.5°C Target Index](#), a new member of the Nikkei indices which was jointly developed with the U.S. Wilshire was up to 27530.91, surging 1684.02 (6.51%) since the end of September.

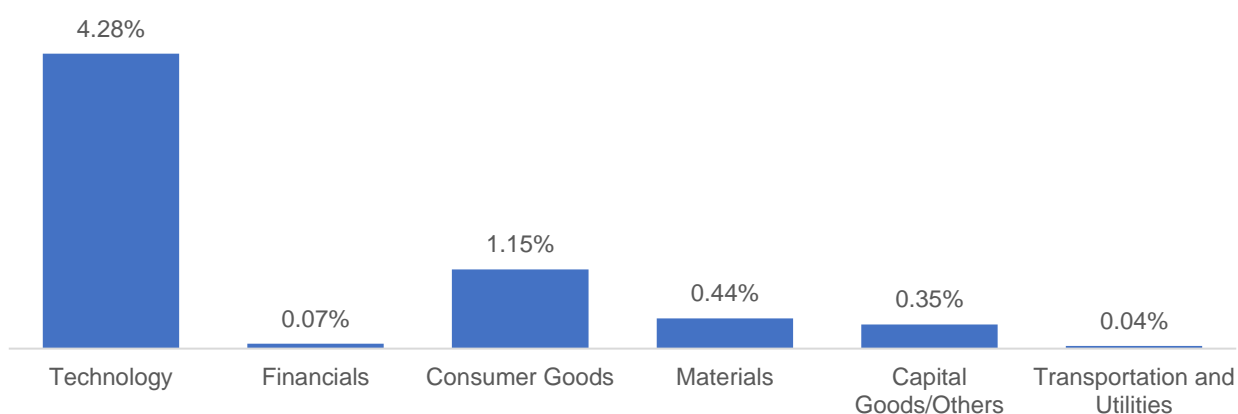
Nikkei 225 in October 2022 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	185.61	3.58% up	10.77% down
Euro	187.79	2.66% up	7.95% down
Japanese Yen	27,587.46	6.36% up	0.77% down

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	6.36%	-0.77%	-4.18%	2.12%
Nikkei Climate 1.5°C Target Index	6.51%	-0.69%	-4.70%	2.06%
Nikkei 225 High Dividend Yield Stock 50	4.26%	-1.88%	9.82%	5.67%
Nikkei 225 Domestic Exposure 50	1.77%	-0.04%	10.02%	2.53%
Nikkei 225 Global Exposure 50	5.38%	-2.14%	-4.94%	2.71%
JPX-Nikkei 400	5.18%	-0.80%	-3.71%	2.67%
JPX-Nikkei Mid Small	4.74%	1.45%	-5.41%	2.58%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Oct/27/2022

[Change to the Nikkei 300 constituents](#)

Oct/27/2022

[Change to the Nikkei 500 constituents](#)

Oct/24/2022

[Changes in the Nikkei Domestic Exposure 50 and the Nikkei Global Exposure 50 constituents](#)

Oct/17/2022

[Changes in Nikkei Climate 1.5°C Target Index constituents](#)

Oct/11/2022

[Index Consultation on Revision to Guidebook for JPX-Nikkei Mid and Small Cap Index](#)

Oct/03/2022

[Nikkei 225's Divisor to Rise to 29.20304637](#)

Sep/30/2022

[Nikkei 225's Divisor to Rise to 29.17867175](#)

Sep/28/2022

[Nikkei 225's Divisor to Rise to 28.69055458](#)

Sep/22/2022

[Release of the IOSCO Principles compliance report](#)

Sep/16/2022

[Calculation of JPX-Nikkei Index 400 in relation to shares of NTT](#)

Sep/15/2022

[Real Time Calculation of Nikkei Climate 1.5°C Target Index](#)

Sep/12/2022

[Annual Review of Nikkei Stock Index 300](#)

Sep/12/2022

[Changes to the Constituents of the Nikkei 500](#)

Sep/12/2022

[Changes to the PAF in Nikkei 500](#)

Sep/05/2022

[Changes to the Nikkei Stock Average](#)

Sep/05/2022

[Deletion from Nikkei Climate 1.5°C Target Index](#)

Sep/05/2022

[Deletion from Nikkei High Dividend Yield 50](#)

Sep/05/2022

[Deletion from Nikkei Domestic Exposure 50](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit [here](#):

For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).