Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed September at <u>25937.21</u>, dropped sharply by 2154.32 points (7.66%) from the end of August. As the end of the month basis, it marked the lowest since October 2020. This is the biggest single month decline since March 2020, when the stock markets were in turmoil under the rise of infection cases of the Covid-19 globally.
- As the market participants and investors predicted the U.S. Federal Reserve (FRB) would tighten monetary policy drastically under the inflationary pressure, the Nikkei 225 followed the down trend of the major U.S. equity indexes triggered by decline in the technology stocks. Although ease of the restrictions on international visitors announced by Kishida Administration was expected to benefit from a rebound in global tourism, it only had limited impact on the market.
- Nikkei 225 lost 1884.22 points (6.77%) in the latest 6 months since the end of March. Tightening monetary policy by major central banks in the wake of global inflation cast a shadow over the market sentiment.
- The <u>Nikkei 225 Climate Change 1.5°C Target Index</u>, a new member of the Nikkei indices which was jointly developed with the U.S. Wilshire was down by 2119.36 (7.57%) and ended September at 25846.89.

Nikkei 225 in September 2022 - Closing Price in Each Currency

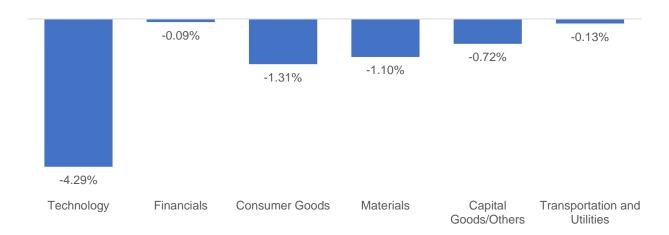
Currency	Closing Value	1M	3M
US Dollar	179.19	11.57% down	7.76% down
Euro	182.91	9.23% down	1.57% down
Japanese Yen	25,937.21	7.66% down	1.72% down

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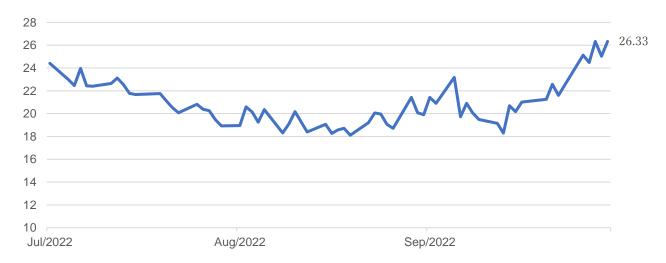
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	-7.66%	-1.72%	-9.91%	2.26%
Nikkei Climate 1.5°C Target Index	-7.57%	-1.63%	-10.53%	2.17%
Nikkei 225 High Dividend Yield Stock 50	-7.77%	-3.68%	5.33%	5.90%
Nikkei 225 Domestic Exposure 50	-2.44%	-1.05%	8.10%	2.51%
Nikkei 225 Global Exposure 50	-9.50%	-4.94%	-9.79%	2.90%
JPX-Nikkei 400	-6.84%	-2.04%	-8.46%	2.80%
JPX-Nikkei Mid Small	-5.24%	1.49%	-9.69%	2.66%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

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JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Sep/30/2022

Nikkei 225's Divisor to Rise to 29.17867175

Sep/28/2022

Nikkei 225's Divisor to Rise to 28.69055458

Sep/22/2022

Release of the IOSCO Principles compliance report

Sep/16/2022

Calculation of JPX-Nikkei Index 400 in relation to shares of NTT

Sep/15/2022

Real Time Calculation of Nikkei Climate 1.5°C Target Index

Sep/12/2022

Annual Review of Nikkei Stock Index 300

Sep/12/2022

Changes to the Constituents of the Nikkei 500

Sep/12/2022

Changes to the PAF in Nikkei 500

Sep/05/2022

Changes to the Nikkei Stock Average

Sep/05/2022

Deletion from Nikkei Climate 1.5°C Target Index

Sep/05/2022

Deletion from Nikkei High Dividend Yield 50

Sep/05/2022

Deletion from Nikkei Domestic Exposure 50

Aug/05/2022

Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"

Aug/05/2022

Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" (JPX-Nikkei 400 Constituents List)

Aug/05/2022

Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" (JPX-Nikkei Mid Small Constituents List)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit <u>here</u>:

For more information on Nikkei Indexes, please visit to our website (https://indexes.nikkei.co.jp/en/)
If you have any inquiries regarding Nikkei Indexes, please feel free to contact from this form.