

September 2022 Edition

# Nikkei Indexes Monthly Newsletter Vol.33

## Attention:

Nikkei will change the rules for calculating the Nikkei Stock Average (Nikkei 225) and selecting its constituent stocks, effective as of this October. Details are posted on Nikkei Indexes, the official website of the Nikkei Stock Average (<https://indexes.nikkei.co.jp/en/>).

## Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed August at [28091.53](#), rose by 289.89 points (1.04%) from the end of July. As the end of the month basis, it marked the highest since last December.
- The market was sensitive to the upcoming U.S. Federal Reserve (FRB)'s tightening monetary policy to tackle inflation. In the middle of the month, a view that the pace of raising interest rate would be slower than expected became widespread, and the Nikkei 225 climbed up to [29222.77](#), the highest since January 5th.
- However, on August 26th, Jerome Powell, the FRB Chair mentioned "we must keep at it until the job is done" in his speech at Jackson Hole in Wyoming, and the market took it as hawkish stance to keep tightening the policy. The Nikkei 225 declined in line with the US market.
- The [Nikkei 225 Climate Change 1.5°C Target Index](#), a new member of the Nikkei indices which was jointly developed with the U.S. Wilshire rose 243.98 (0.88%) and ended August at 27966.25.

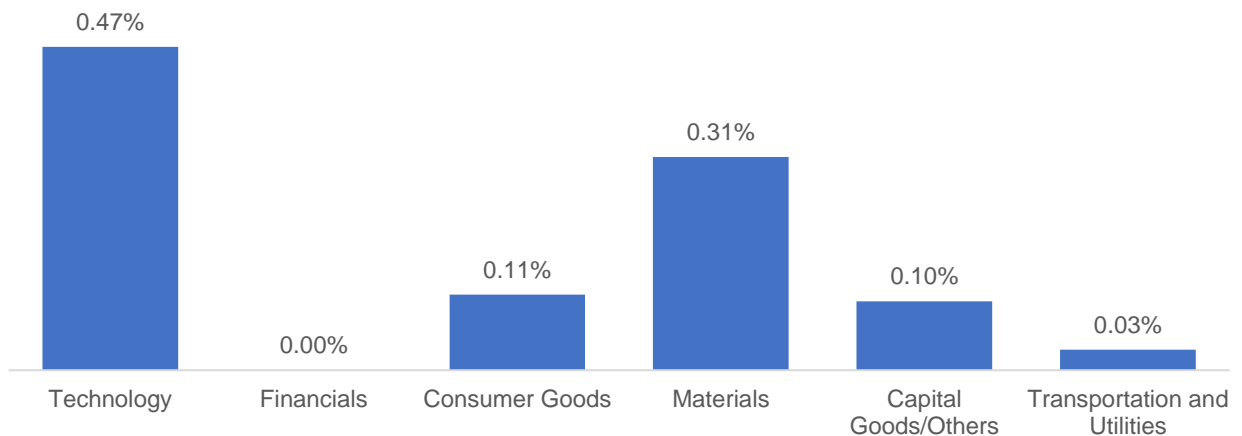
## Nikkei 225 in August 2022 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	202.64	2.58% down	4.43% down
Euro	201.53	1.21% down	1.80% up
Japanese Yen	28,091.53	1.04% up	2.97% up

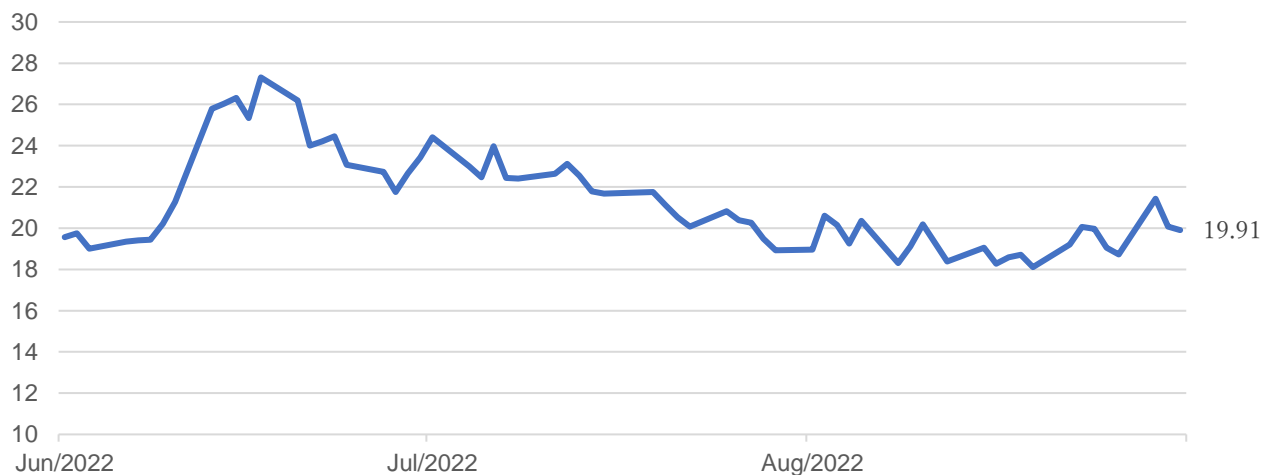
## Index Performance

INDEX	1M	3M	YTD	Yield
<a href="#">Nikkei 225</a>	1.04%	2.97%	-2.43%	2.09%
<a href="#">Nikkei Climate 1.5°C Target Index</a>	0.88%	3.02%	-3.20%	2.00%
<a href="#">Nikkei 225 High Dividend Yield Stock 50</a>	2.04%	2.89%	14.21%	5.43%
<a href="#">Nikkei 225 Domestic Exposure 50</a>	0.67%	6.41%	10.81%	2.46%
<a href="#">Nikkei 225 Global Exposure 50</a>	2.60%	1.09%	-0.32%	2.63%
<a href="#">JPX-Nikkei 400</a>	1.24%	2.51%	-1.73%	2.61%
<a href="#">JPX-Nikkei Mid Small</a>	2.22%	5.47%	-4.69%	2.54%

## Nikkei 225 Sector Monthly Contribution



## Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

## JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
<a href="#">iShares JPX-Nikkei 400 ETF*</a>	JPXN	BlackRock	Oct 23, 2001
<a href="#">iShares Currency Hedged JPX-Nikkei 400 ETF</a>	HJPX	BlackRock	Sep 29, 2015

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

## Latest News Topics on Nikkei Indexes

Aug/05/2022

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"](#)

Aug/05/2022

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei 400 Constituents List\)](#)

Aug/05/2022

[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei Mid Small Constituents List\)](#)

Jul/27/2022

[Changes to the Index Guidebook and the Constituents Selection Rules of the Nikkei Stock Average](#)

Jul/27/2022

[Nikkei Stock Average Index Guidebook \(to be effective from October 3, 2022\)](#)

Jul/27/2022

[Nikkei Stock Average Constituents Selection Rules \(to be effective from October 3, 2022\)](#)

Jul/21/2022

[Deletion from the JPX-Nikkei Index 400](#)

Jul/01/2022

[Increase in digits after the decimal point of the Nikkei 225 divisor on July 19](#)

*Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).*

*For more information, visit [here](#):*

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For more information on Nikkei Indexes, please visit to our website (<https://indexes.nikkei.co.jp/en/>)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from [this form](#).