#### Attention:

Nikkei will change the rules for calculating the Nikkei Stock Average (Nikkei 225) and selecting its constituent stocks, effective as of this October. Details are posted on Nikkei Indexes, the official website of the Nikkei Stock Average (https://indexes.nikkei.co.jp/en/).

## Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed July at <u>27801.64</u>, bounced by 1408.60 points (5.33%) from the end of June. It marked the best monthly rate of return since November 2020. Victory of the Liberal Democratic Party in the Upper House Election led high expectations by investors and market participants for stable regime of Kishida cabinet. The decision to keep easing monetary policy by the Bank of Japan (BOJ) also supported the market sentiment. Investment money flew into the stock market as investors picked up firms with strong earnings estimates.
- Although soar of consumer prices in the US and Europe led fears over world recession, indication by Jerome Powell, the Chair of the U.S. Federal Reserve to slow the pace of interest rate rise at the press conference on July 27 supported the market.
- The <u>Nikkei 225 Climate Change 1.5°C Target Index</u>, a new member of the Nikkei indices which was jointly developed with the U.S. Wilshire was up by 1444.94 (5.49%) and ended July at 27722.27.

### Nikkei 225 in July 2022 - Closing Price in Each Currency

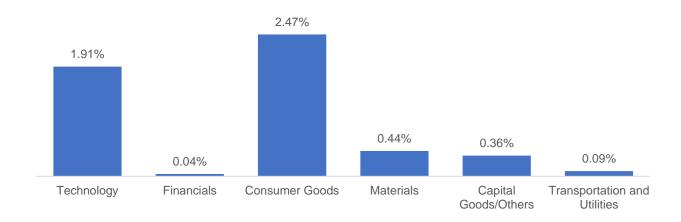
| Currency     | Closing Value | 1M       | 3M       |  |
|--------------|---------------|----------|----------|--|
| US Dollar    | 208.02        | 7.07% up | 1.51% up |  |
| Euro         | 204.01        | 9.78% up | 4.69% up |  |
| Japanese Yen | 27,801.64     | 5.33% up | 3.55% up |  |

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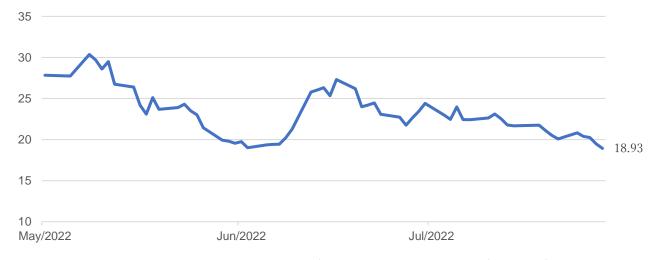
# **Index Performance**

| INDEX                                   | 1M    | 3M    | YTD    | Yield |
|---|-------|-------|--------|-------|
| Nikkei 225                              | 5.33% | 3.55% | -3.43% | 2.10% |
| Nikkei Climate 1.5°C Target Index       | 5.49% | 3.83% | -4.04% | 2.01% |
| Nikkei 225 High Dividend Yield Stock 50 | 2.34% | 2.66% | 11.93% | 5.24% |
| Nikkei 225 Domestic Exposure 50         | 0.74% | 4.19% | 10.06% | 2.47% |
| Nikkei 225 Global Exposure 50           | 2.36% | 3.65% | -2.85% | 2.69% |
| JPX-Nikkei 400                          | 3.87% | 1.98% | -2.93% | 2.54% |
| JPX-Nikkei Mid Small                    | 4.78% | 2.50% | -6.77% | 2.79% |

# Nikkei 225 Sector Monthly Contribution



# Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

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#### JPX-Nikkei 400 ETFs listed on NYSE

| ETF Name                                   | Ticker | Provider  | Listed date  |
|--|--------|-----------|--------------|
| iShares JPX-Nikkei 400 ETF*                | JPXN   | BlackRock | Oct 23, 2001 |
| iShares Currency Hedged JPX-Nikkei 400 ETF | HJPX   | BlackRock | Sep 29, 2015 |

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

## Latest News Topics on Nikkei Indexes

Jul/27/2022

Changes to the Index Guidebook and the Constituents Selection Rules of the Nikkei Stock Average

Jul/27/2022

Nikkei Stock Average Index Guidebook (to be effective from October 3, 2022)

Jul/27/2022

Nikkei Stock Average Constituents Selection Rules (to be effective from October 3, 2022)

Jul/21/2022

Deletion from the JPX-Nikkei Index 400

Jul/01/2022

Increase in digits after the decimal point of the Nikkei 225 divisor on July 19

Jun/22/2022

Change to the PAF in Nikkei 500

Jun/17/2022

Nikkei updated the FAQ for Index Consultation Regarding the Introduction of the "Weight cap" on the constituents of the Nikkei Stock Average, and others

Jun/17/2022

Change in the Nikkei High Dividend Yield 50 constituents

Jun/13/2022

Postponement of increase in digits after the decimal point of the Nikkei 225 divisor

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225),

are listed in the Register of European Securities and Markets Authority (ESMA). For more information, visit here:

For more information on Nikkei Indexes, please visit to our website (<a href="https://indexes.nikkei.co.jp/en/">https://indexes.nikkei.co.jp/en/</a>)
If you have any inquiries regarding Nikkei Indexes, please feel free to contact from <a href="https://indexes.nikkei.co.jp/en/">https://indexes.nikkei.co.jp/en/</a>)