Please visit and bookmark the Nikkei 225's 70th anniversary special site (Click here).

Monthly Summary of the Tokyo Market

- March was a volatile month for the Japanese equity market. The Nikkei Stock Average (Nikkei 225) closed the month at <u>27821.43</u>, rebounded 1294.61 points (4.88%) since the end of February. However, the market was bearish in the first half of March due to concerns over the impact of the economic sanction by Western allies and oil and commodity price hike due to Russian invasion into Ukraine. On March 9, the Nikkei 225 fell down to <u>24717.53</u>, the lowest since November 2020.
- In the middle of the month, steep oil price hike paused. The Bank of Japan introduced consecutive fixed-rate purchase operations, and Japanese yen weakened against US dollar to the level of more than 6 years ago. With the expectation to improve the profits of major Japanese exporting companies by Yen's decline, the Nikkei 225 surged to 28252.42 on March 29.

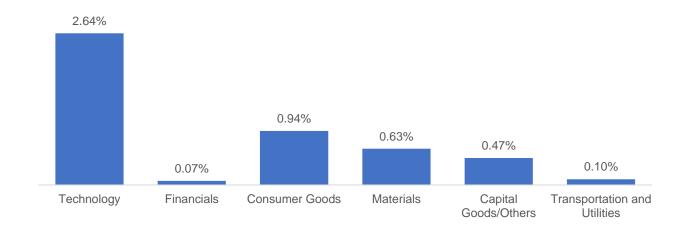
Nikkei 225 in March 2022 - Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	229.22	0.47% down	8.32% down
Euro	206.01	0.46% up	6.63% down
Japanese Yen	27,821.43	4.88% up	3.36% down

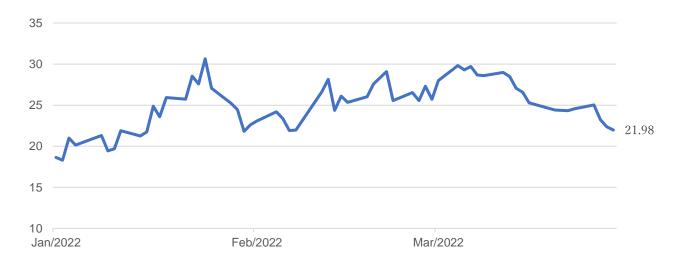
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	4.88%	-3.36%	-3.36%	1.92%
Nikkei 225 High Dividend Yield Stock 50	4.07%	9.50%	9.50%	4.67%
Nikkei 225 Domestic Exposure 50	1.16%	4.17%	4.17%	2.56%
Nikkei 225 Global Exposure 50	4.87%	-3.06%	-3.06%	2.36%
JPX-Nikkei 400	3.44%	-2.41%	-2.41%	2.38%
JPX-Nikkei Mid Small	1.27%	-6.27%	-6.27%	2.59%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

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JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Mar/31/2022

Revised Weight Percentage of Nikkei-JPX Commodity Index

Mar/30/2022

Treatment for the Nikkei JQ Average on Premium Data Package

Mar/16/2022

Deletion from the JPX-Nikkei Mid and Small Cap Index

Mar/01/2022

Changes to the Nikkei Indices

Mar/01/2022

Annual Review for Nikkei 500

Mar/01/2022

Nikkei Stock Average Index Guidebook (to be effective from April 4, 2022)

Mar/01/2022

Nikkei Stock Average Constituents Selection Rules (to be effective from April 4, 2022)

Mar/01/2022

Regarding the Stock Split of Mitsui O.S.K. Lines in Nikkei 225

Feb/25/2022

Deletion from the JPX-Nikkei Index 400

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225),

are listed in the Register of European Securities and Markets Authority (ESMA). For more information, visit here:

For more information on Nikkei Indexes, please visit to our website (https://indexes.nikkei.co.jp/en/)
If you have any inquiries regarding Nikkei Indexes, please feel free to contact from https://indexes.nikkei.co.jp/en/)