Please visit and bookmark the Nikkei 225's 70th anniversary special site (Click here).

Monthly & Annual Summary of the Tokyo Market

> Summary of the month

- The Nikkei Stock Average (Nikkei 225) closed last December at <u>28791.71</u>, climbed 969.95 points (3.48%) from the end of November 2021. Toward the end of the month, semi-conductor stocks surged driven by the strong US market.
- On the other hand, fears for the impact of a new variant of Covid-19, Omicron, over the global economic activities resulted in weaker market sentiment. Moves of the major central banks such as Federal Reserve and European Central Bank to tighten monetary policies also cast a shadow on the market.

> Summary of the year

- On the annual basis, the Nikkei 225 jumped 1347.54 points (4.91%) in 2021, a rise in three consecutive years. The resignation of former Japan's prime minister Yoshihide Suga helped expectations of stimulus economic policy by the new administration. And semi-conductor sector showed a strong performance benefitted by the progress of digitalization in many industries. Although the infection cases of the Covid-19 were still high throughout the year, monetary easing policies of the major central banks supported the market performance. Toward the end of the year, the concern over inflation was widely perceived.

Nikkei 225 in December 2021 - Closing Price in Each Currency

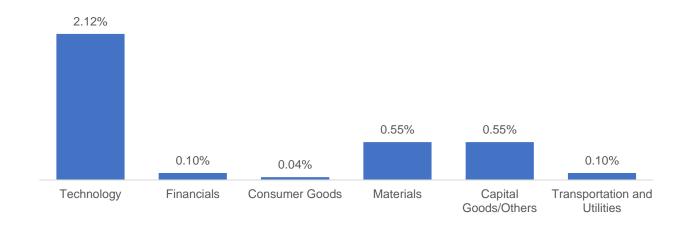
Currency	Closing Value	1M	3M	
US Dollar	250.03	2.04% up	5.28% down	
Euro	220.66	1.36% up	3.12% down	
Japanese Yen	28,791.71	3.48% up	2.24% down	

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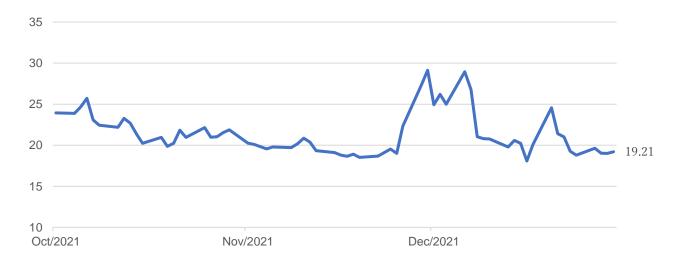
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	3.48%	-2.24%	4.91%	1.75%
Nikkei 225 High Dividend Yield Stock 50	5.63%	-1.89%	23.00%	4.73%
Nikkei 225 Domestic Exposure 50	2.09%	-7.26%	4.50%	2.61%
Nikkei 225 Global Exposure 50	4.15%	0.89%	19.23%	2.22%
JPX-Nikkei 400	3.39%	-1.65%	10.09%	2.21%
JPX-Nikkei Mid Small	3.13%	-3.26%	10.24%	2.35%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

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JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

Dec/28/2021

Nikkei 225 Divisor to Fall to 28.349

Dec/28/2021

Changes to the Nikkei 300 constituents

Dec/28/2021

Change to the Nikkei 500 constituents

Dec/22/2021

Change to the PAF in Nikkei 500

Dec/03/2021

Changes to the Nikkei Indices

Dec/03/2021

Change to the JPX-Nikkei Index 400

Nov/24/2021

Change to the Index Guidebook of Nikkei 225 VI

Nov/24/2021

Nikkei Stock Average Volatility Index Guidebook (to be effective from December 13, 2021)

Nov/16/2021

Change in Nikkei ESG-REIT Index constituents

Nov/05/2021

Results of Index Consultation on Revisions of Guidebooks for JPX-Nikkei Index 400 and JPX-Nikkei

Mid and Small Cap Index

Nov/05/2021

JPX-Nikkei Index 400 Guidebook (to be effective from April 4, 2022)

Nov/05/2021

JPX-Nikkei Mid and Small Cap Index Guidebook (to be effective from April 4, 2022)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

For more information, visit <u>here</u>:

For more information on Nikkei Indexes, please visit to our website (https://indexes.nikkei.co.jp/en/)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from this form.