

## Monthly Summary of the Tokyo Market

The Nikkei Stock Average (Nikkei 225) closed January at [23,205.18](#), lost 451.44 points (1.90%) from the end of 2019. Fears over coronavirus upon global economy triggered a fall in the Japanese stocks and the index declined to 3-month low of 22977.75 on Jan 30th.

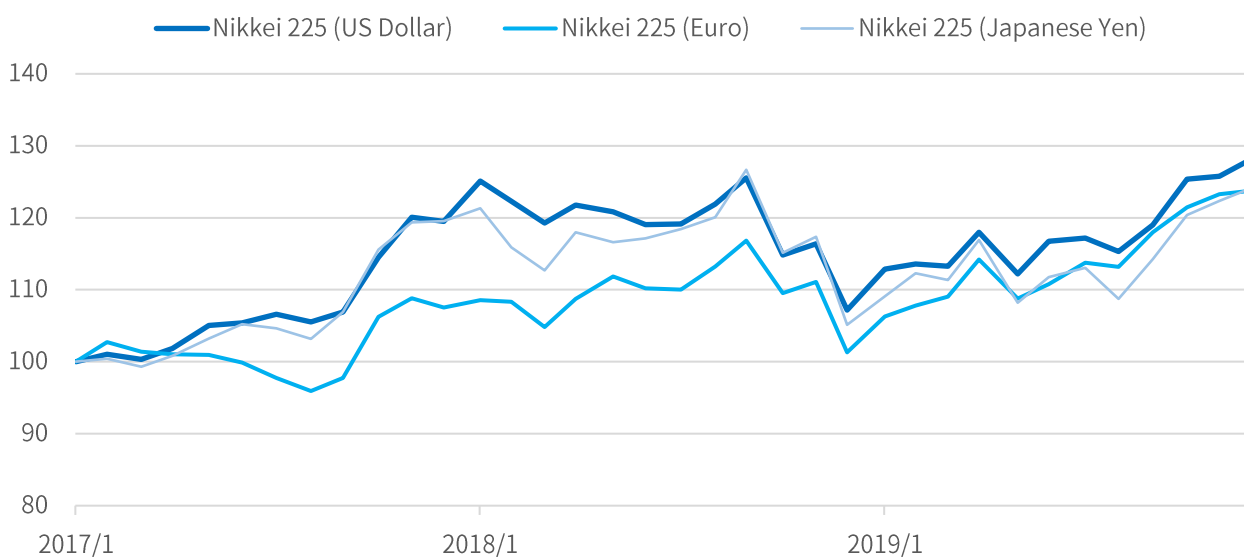
In mid January, following the US China agreement on phase-one trade deal, the Nikkei 225 temporarily advanced to 24083.51 on Jan 20th, the highest since October 3rd, 2018.

The Nikkei Average Volatility Index rose toward the end of the month and reached 5-month high of 20.62 on January 28, due to concerns over global outbreak of coronavirus. Until then, it stayed around stable level of 13 to 14, reflecting US China trade deal.

## Nikkei 225 in January 2020

### Closing Price in Each Currency

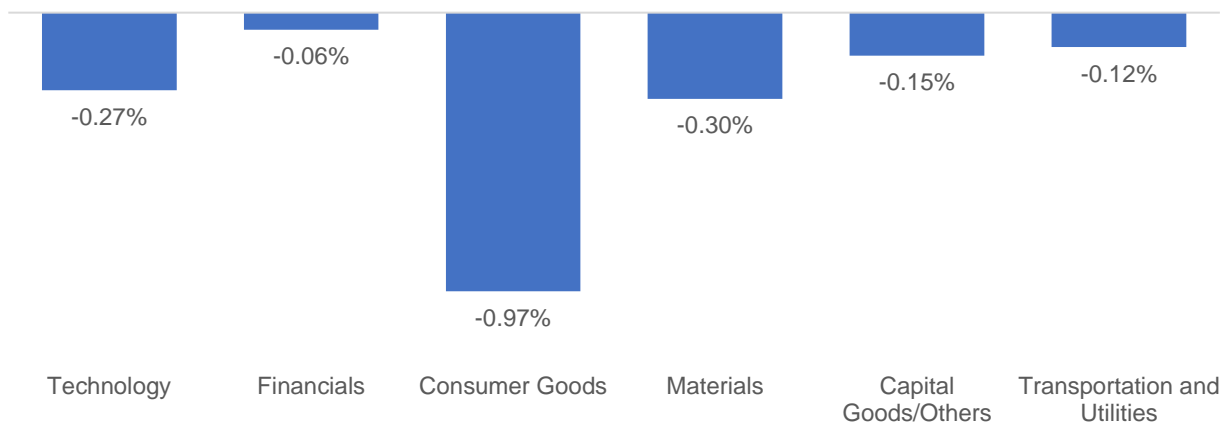
Currency	Closing Value	1M	3M
US Dollar	214.10	1.36% down	0.95% up
Euro	193.20	0.28% down	1.63% up
Japanese Yen	23,205.18	1.90% down	1.21% up



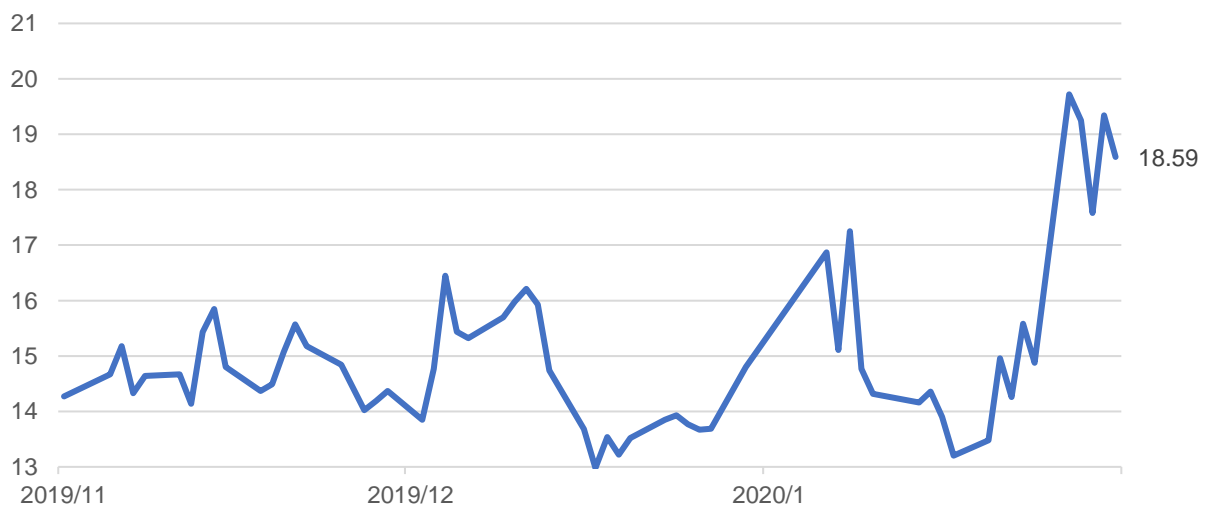
## Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	-1.90%	1.21%	-1.90%	1.90%
Nikkei 225 High Dividend Yield Stock 50	-3.44%	-1.68%	-3.44%	4.39%
Nikkei 225 Domestic Exposure 50	-2.59%	0.03%	-2.59%	2.29%
Nikkei 225 Global Exposure 50	-3.81%	-0.49%	-3.81%	2.71%
JPX-Nikkei 400	-1.85%	1.19%	-1.85%	2.35%
JPX-Nikkei Mid Small	-4.13%	-1.07%	-4.13%	2.29%

## Nikkei 225 Sector Monthly Contribution



## Nikkei Stock Average (Nikkei 225) Volatility Index



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