Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed May at <u>28860.08</u>, edged up by 47.45 points (0.16%) from the end of April. Large-scale vaccination centers opened in Tokyo and Osaka spurred expectations of normal economic activities. The equity market was relatively firm with continued easing monetary policy of the major central banks and by the forecast of economic recovery in the U.S. and Europe following vaccination progress.
- There were times when drop of technology shares in the U.S. as triggered by rising long-term interest rate influenced the Japanese market and Nikkei 225 stayed lower. The Nikkei Stock Average Volatility Index reached the score over 30 for the first time in recent 6 months.

Nikkei 225 in May 2021

Closing Price in Each Currency

Currency	Closing Value	1M	3M	
US Dollar	263.82	0.08% up	2.96% down	
Euro	215.77	1.46% down	3.66% down	
Japanese Yen	28,860.08	0.16% up	0.36% down	

Nikkei 225 70th anniversary website is now open

Nikkei Stock Average (Nikkei 225) marked 70th anniversary in September 2020 since its start of calculation. It is our great pleasure to report the launch of a new website of the Nikkei 225 commemorating its 70th anniversary. The site is full of information regarding the Nikkei 225 such as its characteristics, historical data, news releases and the history of the Japanese market from the view of the Nikkei 225.

Please visit and bookmark the site (Please click here).

Proposed Rule Changes of the Nikkei 225

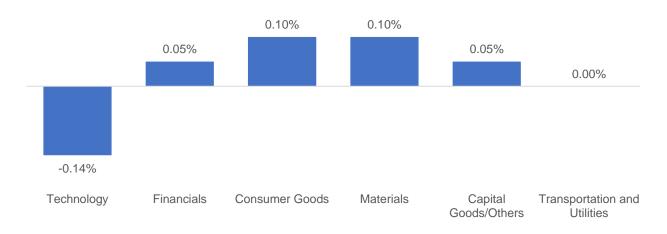
Nikkei Inc. is considering some amendments to the methodology of the Nikkei Stock Average (Nikkei 225). Behind considerations are the new developments in the market such as consolidation of trading units and planned reform of the market structure by the Tokyo Stock Exchange. Nikkei has decided to amend the methodology of the Nikkei 225 to better serve the users of the index either as a measure of the market or as an underlying for financial products.

For details about this consultation, please click here.

Index Performance

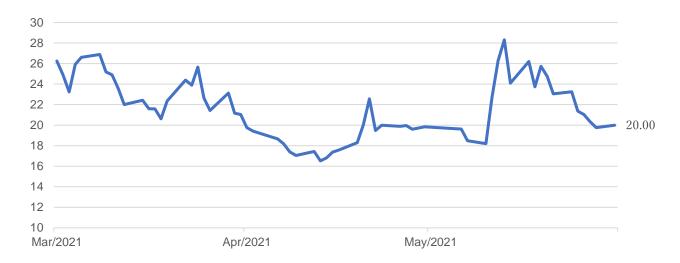
INDEX	1M	3M	YTD	Yield
Nikkei 225	0.16%	-0.36%	5.15%	1.61%
Nikkei 225 High Dividend Yield Stock 50	2.49%	6.88% 18.82%		4.13%
Nikkei 225 Domestic Exposure 50	0.89%	1.49%	9.48%	2.36%
Nikkei 225 Global Exposure 50	1.38%	6.84%	16.32%	2.12%
JPX-Nikkei 400	1.66%	3.04%	6.38%	2.06%
JPX-Nikkei Mid Small	0.07%	4.72%	5.24%	2.33%

Nikkei 225 Sector Monthly Contribution



Note) The data on this page are as of the end of previous month.

Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

Latest News Topics on Nikkei Indexes

May/28/2021

Nikkei updated the FAQ for Index Consultation Regarding the Changes to the Presumed Par Value and other methodologies of the Nikkei Stock Average

May/24/2021

Nikkei 225 70th anniversary website is now open

May/19/2021

Changes in the Nikkei High Yield REIT Index constituents

May/10/2021

Index Consultation Regarding the Changes to the Presumed Par Value and other methodologies of the Nikkei Stock Average

May/10/2021

List of the expected Price Adjustment Factor as on May 10, 2021

May/10/2021

FAQ for Index Consultation Regarding the Changes to the Presumed Par Value and other methodologies of the Nikkei Stock Average

Apr/01/2021

Nikkei Dividend Index marks at 415.03 in 2020

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA). For more information, visit here:

For more information on Nikkei Indexes, please visit to our website (https://indexes.nikkei.co.jp/en/)
If you have any inquiries regarding Nikkei Indexes, please feel free to contact from this form.