#### Proposed Rule Changes of the Nikkei 225

#### Nikkei Welcomes Your Feedback

Nikkei Inc. is considering some amendments to the methodology of the Nikkei Stock Average (Nikkei 225). Behind considerations are the new developments in the market such as consolidation of trading units and planned reform of the market structure by the Tokyo Stock Exchange. Nikkei has decided to amend the methodology of the Nikkei 225 to better serve the users of the index either as a measure of the market or as an underlying for financial products.

For details about this consultation, please click here.

## Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed April at <u>28812.63</u> lost 366.17 points (1.25%) from the end of March, for the first time in 6 months. Although the rise of the U.S. equity market as symbolized by the all-time high of the Dow Jones Industrial Average was backing, proliferation of the COVID-19 variants cast a shadow on the market.
- As the state of emergency was declared for Tokyo and major cities, concern for economic stagnation was widely recognized. The Tokyo market declined to 28,505.55 on April 21, the lowest since March 24.

#### Nikkei 225 in April 2021

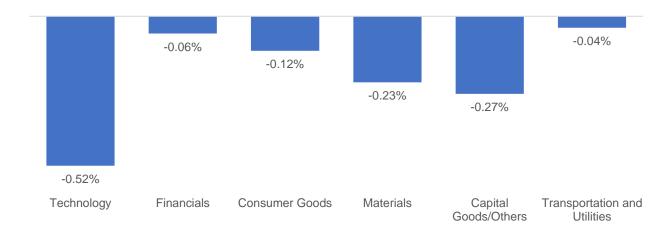
## **Closing Price in Each Currency**

Currency	Closing Value	1M	3M	
US Dollar	263.60	0.17% down	0.23% down	
Euro	218.97	2.54% down	0.68% up	
Japanese Yen	28,812.63	1.25% down	4.15% up	

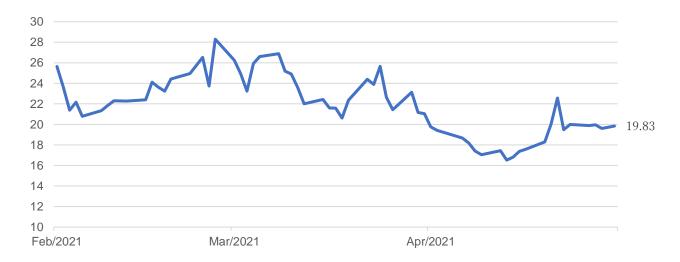
## **Index Performance**

INDEX	1M	3M	YTD	Yield
Nikkei 225	-1.25%	4.15%	4.98%	1.48%
Nikkei 225 High Dividend Yield Stock 50	-2.96%	11.66%	15.93%	3.96%
Nikkei 225 Domestic Exposure 50	-4.04%	7.59%	8.50%	2.31%
Nikkei 225 Global Exposure 50	-1.69%	9.43%	14.73%	1.85%
JPX-Nikkei 400	-2.96%	4.20%	4.64%	1.96%
JPX-Nikkei Mid Small	-3.07%	5.01%	5.17%	2.14%

# Nikkei 225 Sector Monthly Contribution



# Nikkei Stock Average (Nikkei 225) Volatility Index



Note) The data on this page are as of the end of previous month.

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#### JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: \*The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

# Latest News Topics on Nikkei Indexes

Apr/01/2021

Nikkei Dividend Index marks at 415.03 in 2020

Mar/31/2021

Revised Weight Percentage of Nikkei-JPX Commodity Index

Mar/26/2021

Cease the calculations of three indexes

Mar/23/2021

Changes to the Nikkei 300 constituents

Mar/23/2021

Annual Review for Nikkei 500

Mar/23/2021

Changes to the Constituent Par Value in Nikkei 500

Mar/17/2021

Regarding the Stock Split of CyberAgent in Nikkei 225

Mar/16/2021

Deletion from the JPX-Nikkei Mid and Small Cap Index

Mar/03/2021

Change to the JPX-Nikkei Index 400

Mar/03/2021

Change to the JPX-Nikkei Mid and Small Cap Index

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA). For more information, visit <a href="https://example.com/here-new-markets-new-mar

For more information on Nikkei Indexes, please visit to our website (<a href="https://indexes.nikkei.co.jp/en/">https://indexes.nikkei.co.jp/en/</a>)
If you have any inquiries regarding Nikkei Indexes, please feel free to contact from <a href="https://indexes.nikkei.co.jp/en/">https://indexes.nikkei.co.jp/en/</a>)