



- Nikkei Stock Average (Nikkei 225) marks 70th anniversary on September 7, 2020. -

Monthly Summary of the Tokyo Market

- The Nikkei Stock Average (Nikkei 225) closed November at [26,433.62](#), soared 3456.49 points (15.04%) from the end of October, and the highest since July of 1990 as the month-end index level. The increase rate of 15.04% was the highest since January 1994 which was 26 years and 10 months ago. News of the development of the COVID-19 vaccine was viewed as a signal to stop its proliferation and created more expectation to significantly reduce the negative economic impact of the pandemic.
- Bullish investor sentiment was supported by the continued easing monetary policy among the central banks of the major countries under spreading of the novel coronavirus, as the Bank of Japan indicated.
- The result of the US Presidential election led to the expectation for economic stimulus package by the new administration, which supported the rise of the Nikkei 225 as well as other major equity indexes.

Nikkei 225 in November 2020

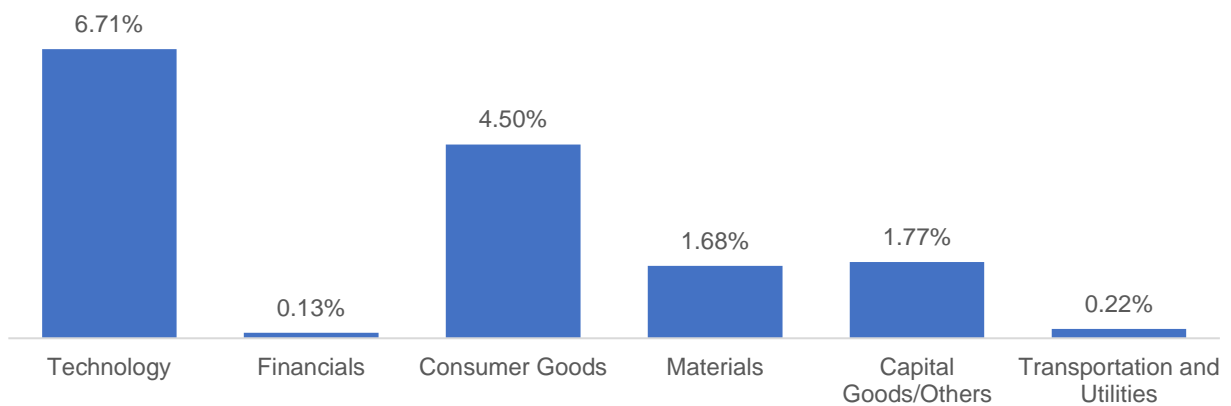
Closing Price in Each Currency

Currency	Closing Value	1M	3M
US Dollar	253.50	15.33% up	16.17% up
Euro	211.92	12.31% up	16.15% up
Japanese Yen	26,433.62	15.04% up	14.23% up

Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	15.04%	14.23%	11.73%	1.53%
Nikkei 225 High Dividend Yield Stock 50	7.45%	0.63%	-17.03%	4.80%
Nikkei 225 Domestic Exposure 50	8.17%	2.87%	-9.61%	2.48%
Nikkei 225 Global Exposure 50	14.58%	11.57%	-4.84%	2.10%
JPX-Nikkei 400	12.27%	9.19%	3.75%	2.04%
JPX-Nikkei Mid Small	5.95%	5.87%	-2.71%	2.17%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



JPX-Nikkei 400 ETFs listed on NYSE

ETF Name	Ticker	Provider	Listed date
iShares JPX-Nikkei 400 ETF*	JPXN	BlackRock	Oct 23, 2001
iShares Currency Hedged JPX-Nikkei 400 ETF	HJPX	BlackRock	Sep 29, 2015
Xtrackers Japan JPX-Nikkei 400 Equity ETF	JPN	DWS	Jun 24, 2015

Note: *The ETF name was changed in July 2015 with the change to the current benchmark (JPX-Nikkei 400).

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[Index Fact Sheet for JPX-Nikkei 400 to be updated monthly](#)

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[Change in Nikkei ESG-REIT Index constituents](#)

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[Changes to the Nikkei Indices](#)

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[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index"](#)

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[Periodic Review of "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap Index" \(JPX-Nikkei 400 Constituents List\)](#)

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[Regarding the value of the Nikkei Stock Average on Oct. 1](#)

Oct/01/2020

[Change to the Constituents of the Nikkei 500](#)

Nikkei Inc. has been recognized as the Japan's first third country administrator of benchmarks under Article 32 of EU Benchmark Regulation and its indexes, including the Nikkei Stock Average (Nikkei 225), are listed in the Register of European Securities and Markets Authority (ESMA).

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