Nikkei Indexes Monthly Newsletter Vol.1 As of Dec. 2019

Monthly Summary of the Tokyo Market

The Nikkei Stock Average (Nikkei 225) closed the year of 2019 at 23,656.62, which was the highest since 1990 as the year-end index level. The market was bullish in the second half of the year and during 4 months after September, the Nikkei 225 gained 2,952.25 points (14.25%).

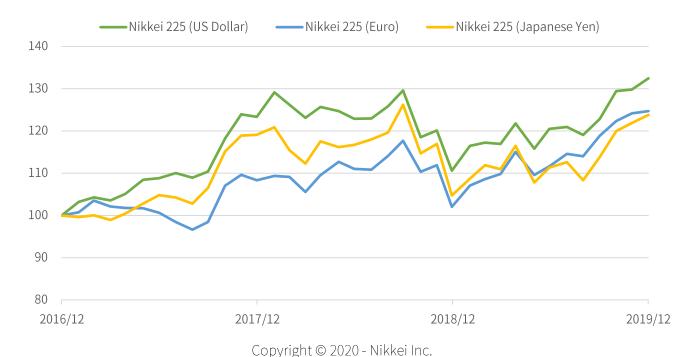
The index reached its high of 24,066.12 on 17th in December and remained in the same level due to expectations for the so-called "phase-one" of US-China trade deal.

The Nikkei Average Volatility Index rose 16.45, but it kept relatively stable around 13-14.

Nikkei 225 in December 2019

Closing Price in Each Currency

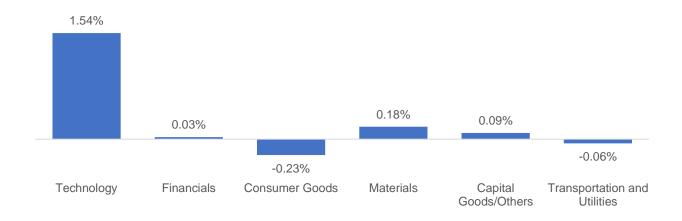
Currency	Closing Value	1M	YTD
US Dollar	217.06	2.04% up	19.75% up
Euro	193.75	0.43% up	22.22% up
Japanese Yen	23,656.62	1.55% up	18.19% up



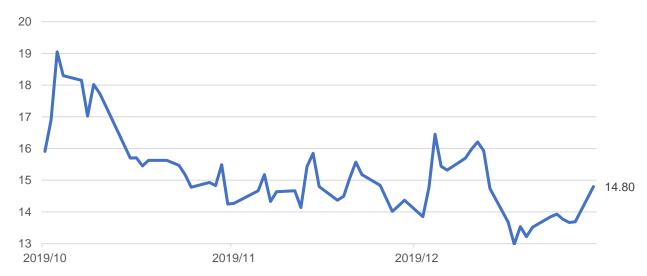
Index Performance

INDEX	1M	3M	YTD	Yield
Nikkei 225	1.55%	8.73%	18.19%	1.87%
Nikkei 225 High Dividend Yield Stock 50	0.39%	6.63%	5.78%	4.25%
Nikkei 225 Domestic Exposure 50	1.19%	5.42%	5.20%	2.21%
Nikkei 225 Global Exposure 50	1.41%	11.56%	22.62%	2.63%
JPX-Nikkei 400	1.27%	8.27%	16.01%	2.30%
JPX-Nikkei Mid Small	1.15%	9.61%	21.34%	2.19%

Nikkei 225 Sector Monthly Contribution



Nikkei Stock Average (Nikkei 225) Volatility Index



Latest News Topics on Nikkei Indexes

Dec/23/2019

LINE to remain a component of Nikkei 500 for now

Dec/18/2019

Revisions of the Guidebooks for "JPX-Nikkei Index 400" and "JPX-Nikkei Mid and Small Cap

Index"

Dec/18/2019

Hitachi Chemical to remain a component of Nikkei 300 and Nikkei 500 for now

Dec/11/2019

Regarding the Stock Split of NTT in Nikkei 225

Dec/11/2019

Change to the Constituent Par Value in Nikkei 500

Nov/18/2019

Mitsubishi Tanabe Pharma to remain a component of Nikkei 300 and Nikkei 500 for now

Nov/13/2019

Change to the Constituent Par Value in Nikkei 500

For more information on Nikkei Indexes, please visit to our website (https://indexes.nikkei.co.jp/en/)

If you have any inquiries regarding Nikkei Indexes, please feel free to contact from this form.